Comprehensive Annual Financial Report

of the

City of Millville Board of Education

Millville, New Jersey

For the Year Ended June 30, 2012

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Introductory Section

Millville Board of Education

The Culver Center
110 N. Third Street
P.O. Box 5010
Millville, NJ 08332
856-293-2000

November 30, 2012

Honorable President and
Members of the Board of Education
Millville School District
County of Cumberland, New Jersey

Dear Board Members:

The comprehensive annual financial report of the City of Millville School District for the year ended June 30, 2012, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the Basic Financial Statements and Schedules, Management's Discussion and Analysis as well as the Auditor's Report thereon. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-133 Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the Single Audit section of this report.

1. REPORTING ENTITY AND ITS SERVICES:

The City of Millville School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Millville Board of Education and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate to grade levels Pre-school through Grade 12. These include regular, vocational as well as special education for handicapped students.

The District completed the 2011-2012 year with an enrollment of 6,068 students, which is 110 students below the previous year's enrollment. The following details the changes in the student enrollment of the District over the last five years.

Average Daily Enrollment

Year	Student Enrollment	Percent Change
2011-12	6,068	-1.78%
2010-11	6,178	-0.76%
2009-10	6,225	-1.47%
2008-09	6,318	-1.70%
2007-08	6,427	-1.53%

2. ECONOMIC CONDITION AND OUTLOOK:

The economy is still very sluggish and the Millville area is still experiencing a slack period of development and expansion due to the economy. When the economy improves, we hope to see an increase in the number of businesses relocating to the area. Based on past submissions to the City of Millville's Planning Board, there was the potential for approximately 3,000 new homes in the next ten to fifteen years. This increase in housing will result in an increase in students. This expansion is expected to continue when the economy improves which suggests that the Millville area will continue to grow.

3. MAJOR INITIATIVES:

A passing score on the High School Proficiency Test (HSPA) is required for graduation. Scores on each section of the test (Reading, Mathematics, and Writing) range from 100-500, with a score of 300 needed to pass. The State of New Jersey is also initiating end of course assessments in the Core Content Areas. We are currently being tested in biology.

New curriculum initiatives have been implemented in the elementary and middle school levels. Envision Math is the new elementary math curriculum. The middle school is using Global Math and Global Language Arts in addition to the regular curriculum.

The district continues to implement many new initiatives in order to improve student achievement. Following the New Jersey State Secondary Initiatives, the district implemented extended learning time, or block scheduling, at the high schools. The middle school continues to offer double periods of math and double periods of language arts. All teachers have been trained on how to teach during extended learning time. Increased use of technology during classroom instruction motivates students to learn.

All buildings have literacy coaches who will provide services to the classroom teachers. Special Education has expanded inclusion classes and has implemented a third Autism class. The district has also purchased a new student management system, Infinite Campus, which provides teachers the opportunity to analyze data in order to change instruction for the classroom. Data analysis continues to be used in order to inform instruction. Various intervention programs have been used, especially in the elementary schools. These programs contain technology software and programs. The Library has been updated by using the Destiny system increasing reading mileage for all our students.

All curriculum has been revised during past summer months and professional development continues to be a top priority for the district. We offer many workshops to improve instruction. This year the district is focusing on Marzano's Classroom Instruction That Works. The AVID program continues to expand from grades seven to twelve. Our Advance Placement program has also expanded.

4. INTERNAL ACCOUNTING CONTROLS:

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as reservations of fund balance at June 30, 2012. An on-line requisition system has been established to ensure accuracy of account numbers and prevent encumbrances in accounts with insufficient funds.

6. ACCOUNTING SYSTEM AND REPORTS:

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7. FINANCIAL INFORMATION AT FISCAL YEAR END:

As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

The School District continues to be classified as a former “Abbott” district. As such, over 60% of the district’s funding comes from the State.

8. DEBT ADMINISTRATION:

At June 30, 2012, the District’s outstanding debt issues included $225,446 of general obligation bonds. The proceeds of these bonds and notes were placed in the District’s capital projects fund for use to provide funds for capital improvement to the District’s building and grounds. The School District had no new bonding for the 2011-2012 school year.

9. CASH MANAGEMENT:

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

10. RISK MANAGEMENT:

The Millville Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

11. OTHER INFORMATION:

A) Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Ford, Scott & Associates, L.L.C., CPAs, was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular A-133 revised and state OMB Circular 04-04. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

12. ACKNOWLEDGMENTS:

We would like to express our appreciation to the members of the City of Millville School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

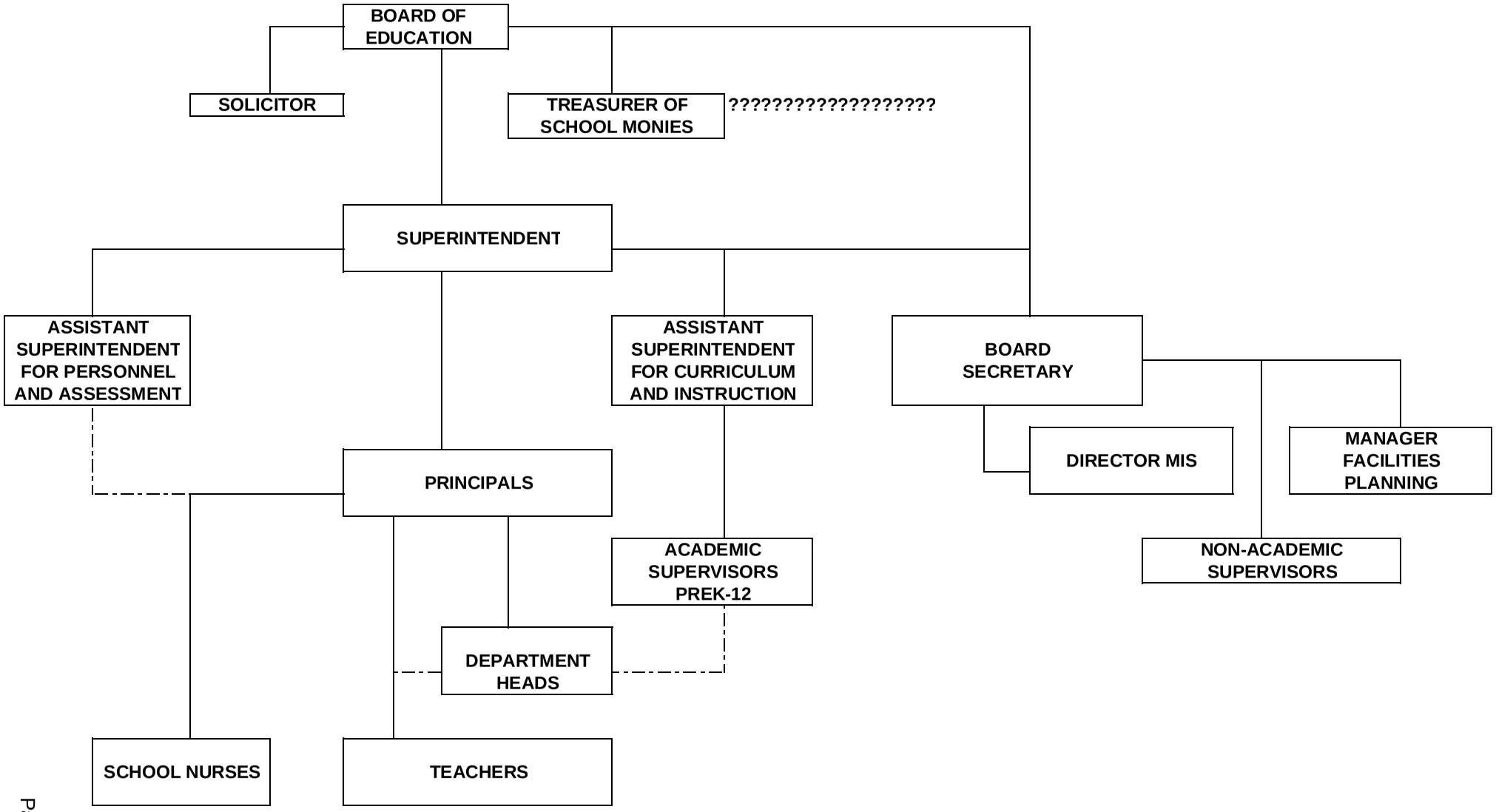
13. SERVICE EFFORTS AND ACCOMPLISHMENTS:

The School District continues to encourage the State Legislators to fund the newly formed School Development Authority. Without funding the district will continue to face space issues and deteriorating buildings. The district is currently negotiating with the Department of Education and the School Development Authority to acquire the space necessary for all students in grades 9 thru 12 to be housed in one facility. The possibility of making the Lakeside Middle School a 9-12 high school and making the Senior High a middle school is a viable possibility. The district and SDA have been approved to study the concept and it is anticipated to gain SDA board approval in February of 2013. Many other health and safety projects have been completed.

Respectfully submitted,

Bryce Kell
School Business Administrator

MILLVILLE BOARD OF EDUCATION
ORGNAIZATIONAL CHART
For the Fiscal Year Ended June 30, 2012



MILLVILLE BOARD OF EDUCATION
COUNTY OF CUMBERLAND, NEW JERSEY

ROSTER OF OFFICIALS
JUNE 30, 2012

Members of the Board of Education	**Term Expires**
William Herman, President	2012
Charles Flickinger, Vice President	2013
Michael Beatty	2014
Ali Edwards	2013
Joseph Pepitone	2014
Michael Santiago	2013
David Ennis	2014
Connie Johnson	2012
Michael Whilden	2012
Carol Perrelli, Commercial Township Board of Education	2012*
Donna Justis, Maurice River Township Board of Education	2012*

Other Officials

Dr. David Gentile, Superintendent

Bryce Kell, Jr., School Business Administrator

Arnold Robinson, Esq., Solicitor

* Appointed by the Board of Education of the sending districts for one-year term.

MILLVILLE BOARD OF EDUCATION
CONSULTANTS AND ADVISORS

SPECIAL COUNSEL

Robinson and Andujar, Esq.
P.O. Box 788
Millville, New Jersey 08332

AUDIT FIRM

Ford Scott & Associates, L.L.C.
Certified Public Accountants
1535 Haven Avenue
Ocean City, New Jersey 08226

ARCHITECTS

Garrison Architects
130 Presidential Blvd.
Bala Cynwyd, PA 19004

OFFICIAL DEPOSITORY

Bank of America
High & Sassafras Streets
Millville, New Jersey 08332

NEGOTIATOR

Capehart & Schatchard, P.A.
Legal Corporate Center
8000 Midlantic Drive, Suite 300
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Financial Section

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INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund and the aggregate remaining fund information of the Board of Education of the City of Millville School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Millville School District Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, and each major fund, of the City of Millville School District Board of Education, in the County of Cumberland, State of New Jersey, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2012 on our consideration of the City of Millville School District Board of Education's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance with the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. This report is an integral part of our audit performed in accordance with Government Auditing Standards and should be considering is assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and Budgetary Comparison Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying introductory section, combining statements, and related major fund supporting statements and schedules, and statistical information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the U.S Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations***,** and New Jersey Office of Management and Budget Circular 04-04 and is also not a required part of the basic financial statements. The introductory section, combining statements, and related major fund supporting statements and schedules, and statistical information listed in the table of contents and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The combining statements and major fund supporting statements and schedules have been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Ford, Scott & Associates, L.L.C.

FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Glen J. Ortman

Glen J. Ortman
Certified Public Accountant
Licensed Public School Accountant
No. 853

November 30, 2012

Required Supplementary Information – Part I

The discussion and analysis of Millville School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments issued in June 1999.

Financial Highlights

Key financial highlights for 2012 are as follows:

- In total, net assets increased $573,915.67 which represents a .82 percent increase from 2011 mainly attributable to additional state aid and capital outlay additions exceeding depreciation expense.

- General revenues accounted for $82,362,978.44 in revenue or 72 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions and capital grants accounted for $32,567,486.25 or 28 percent of total revenues of $114,930,464.69.

- For governmental and business-type activities, cash and cash equivalents increased by $2,670,167.87 receivables decreased by $429,034.50, inventory decreased $4,867.81, and net capital assets increased by $4,126,466.23.

- The School District had $114,356,549.02 in expenses; $32,567,486.25 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of $82,362,978.44 were adequate to provide for these programs.

- Among governmental funds, the General Fund had $96,655,839.56 in revenues and $93,981,599.06 in expenditures. The General Fund's fund balance increased $3,264,742.01 over 2011.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Millville School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School district, presenting both an aggregate view of the School district's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds with all other non-major funds presented in total in one column. In the case of Millville School District, the General Fund is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District, as a whole looks at all financial transactions and ask the question, "How did we do financially during 2012?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the school district as a whole, the financial position of the School district have improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities - All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.

- Business-Type Activity - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise funds are reported as a business activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General Fund, Special Revenue Fund, and Debt Service Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Reporting the School District's Most Significant Funds (Continued)

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 31 to 51 of this report.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole. Net assets may serve over time as a useful indicator of a government's financial position.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

Table 1 provides a summary of the School District's net assets for 2012. In accordance with GASB Statements 34, net asset comparisons of fiscal year 2012 to fiscal year 2011 are presented as follow:

Table 1
Net Assets

	2012	2011
Assets		
Current and Other Assets	$ 10,277,431.47	$ 7,980,079.58
Capital Assets	80,342,428.80	76,215,962.57
Total Assets	90,619,860.27	84,196,042.15
Liabilities		
Long-Term Liabilities	12,612,096.78	5,662,309.93
Other Liabilities	7,438,866.02	8,538,750.42
Total Liabilities	20,050,962.80	14,201,060.35
Net Assets		
Invested in Capital Assets, Net of Debt	72,393,114.62	75,790,065.04
Restricted	8,108,096.28	4,124,069.51
Unrestricted	(9,932,313.43)	(9,919,152.75)
Total Net Assets	$ 70,568,897.47	$ 69,994,981.80

The District's combined net assets were $70,568,897.47 on June 30, 2012. This was an increase of .82% from the prior year.

The School District as a Whole (Continued)

Table 2 shows changes in net assets for year 2012. The District has prepared financial statements in accordance with GASB Statement 34. Revenue and expense comparisons from year 2012 to year 2011 of district-wide data is as follows:

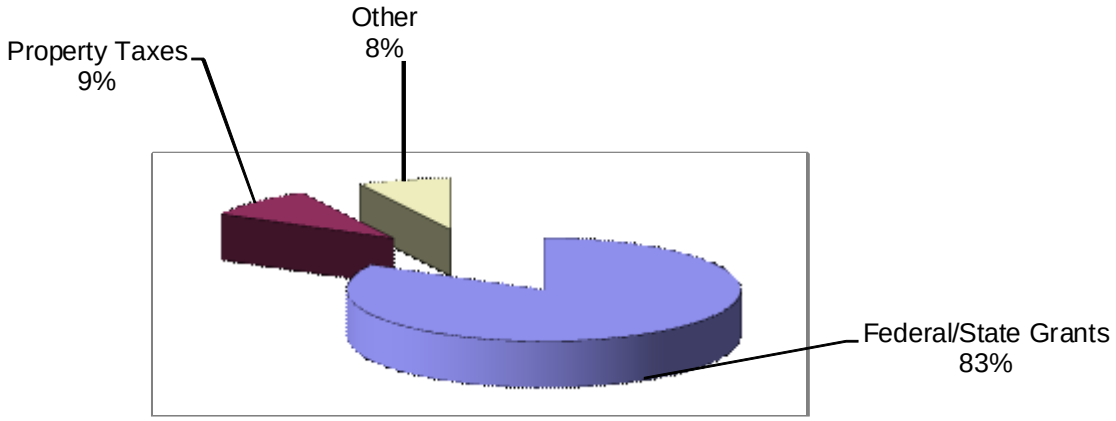
Table 2
Changes in Net Assets

	2012	2011
Revenues		
Program Revenues:		
Charges for Services	$ 8,111,261.57	$ 1,297,504.15
Operating Grants and Contributions	24,456,224.68	26,358,871.49
Capital Grants and Contributions		-
General Revenues:		
Property Taxes	10,461,266.00	10,398,431.00
Grants and Entitlements	70,227,722.51	64,144,299.39
Other	1,673,989.93	6,959,488.99
Total Revenues	114,930,464.69	109,158,595.02
Program Expenses		
Instruction	58,878,987.22	58,696,926.04
Support Services:		
Tuition	3,761,518.42	4,027,911.84
Related Services - Pupils and Instructional Staff	22,827,086.23	20,537,979.59
General Administration, School Administration, and Business Operations	10,507,157.72	9,860,985.02
Operation and Maint. of Facilities	10,005,103.23	10,070,323.49
Pupil Transportation	3,410,489.52	3,527,301.30
Special Schools and Charter Schools	1,013,064.95	39,273.09
Interest on Debt	18,694.50	17,503.02
Other	7,190.54	221,877.65
Food Service	3,210,971.71	3,222,222.46
Wraparound	433,583.52	389,083.21
Latchkey	282,701.46	304,115.34
Total Expenses	114,356,549.02	110,915,502.05
Increase (Decrease) in Net Assets	$ 573,915.67	$ (1,756,907.03)

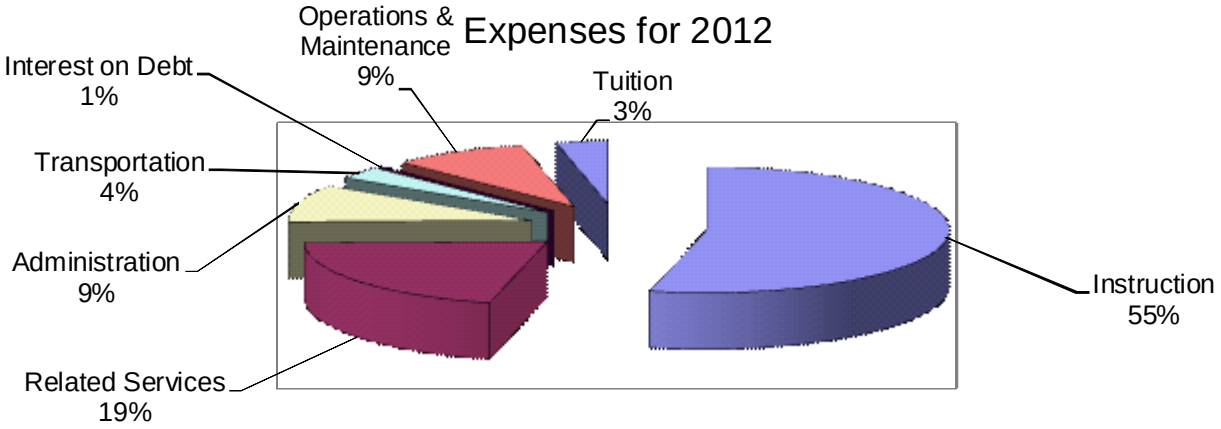
Governmental Activities

The unique nature of property taxes in New Jersey creates the legal requirements to annually seek voter approval for the School District operations. Property taxes made up 10% percent of revenues for governmental activities for the Millville School District for year 2012. The District's total revenues were $111,182,226.96 for the year ended June 30, 2012. Federal, state, and local aid accounted for 83% percent of revenue.

Sources of Revenue for 2012



The total cost of all program and services was $110,422,101.79. Instruction comprises 55% percent of District expenses.



Business-Type Activities

Revenues for the District's business-type activities (Food Service, Latchkey, and Wraparound programs) were comprised of charges for services and federal and state reimbursements.

- Food service expenses exceeded revenues, excluding interest and District contributions, if any, by $14,249.78. Latchkey expenses equaled revenues. Wraparound Program expenses exceeded revenues by $182,340.87.

- Charges for food services represent $860,651.01 of revenue. This represents amounts paid by patrons for daily food service. Latchkey and Wraparound charges were $282,701.46 and $111,223.61 representing fees collected by the respective programs.

- Food Service federal and state reimbursements for meals, including payments for free and reduced lunches, breakfasts and snack programs, and donated commodities were $2,336,369.92. Wraparound state subsidies amounted to $140,019.04.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

Table 3

	Total Cost of Services 2012	Net Cost of Services 2012	Total Cost of Services 2011	Net Cost of Services 2011
Instruction	$ 58,878,987.22	$ 40,211,501.72	$ 58,696,926.04	$ 45,633,560.54
Support Services:				
Tuition	3,761,518.42	3,761,518.42	4,027,911.84	4,027,911.84
Pupils and Instructional Staff	22,827,086.23	14,185,963.71	20,537,979.59	11,585,431.17
General, Bus. & School Admin.	10,507,157.72	9,675,624.00	9,860,985.02	9,112,899.10
Oper.and Maint. of Facilities	10,005,103.23	9,337,415.51	10,070,323.49	9,477,496.12
Special Schools, Charter School	1,013,064.95	1,007,424.68	39,273.09	36,199.29
Pupil Transportation	3,410,489.52	3,393,602.10	3,527,301.30	3,514,175.02
Interest and Fiscal Charges	18,694.50	12,530.44	17,503.02	5,830.99
Other Unallocated				
Total Expenses	$ 110,422,101.79	$ 81,585,580.58	$ 106,778,203.39	$ 83,393,504.07

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration, and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Governmental Activities (Continued)

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by State law.

Interest on debt involves the transactions associated with the payment of interest and other related charges to debt of the School District.

The School District's Funds

All governmental funds (i.e., general fund, special revenue fund, capital projects and debt service fund presented in the fund-based statements) are accounted for using the modified accrual basis of accounting. Total revenues amounted to $118,863,872.38 and expenditures were $114,747,741.92. The net positive change in fund balance for the year was $4,116,130.46.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedules present a summary of the revenues of the governmental funds for the year ended June 30, 2012, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenue		Amount	Percent of Total		Increase (Decrease) from 2011	Percent of Increase (Decrease)
Local Sources	$	26,904,709.50	24%	$	9,357,151.91	53%
State Sources		84,130,297.59	71%		4,909,312.36	6%
Federal Sources		7,828,865.29	7%		(537,064.99)	-6%
Total	$	118,863,872.38	100%	$	13,729,399.28	13%

Local sources increased from the prior year due primarily from lease proceeds received for an Energy Savings Improvement Program project. State sources increased from the prior year due primarily to an increase additional aid by awarded by the State of New Jersey. Local revenues decreased primarily from an decrease in tuition charges.

The following schedule represents a summary of general fund, special revenue fund, capital and debt service fund expenditures for the year ended June 30, 2012, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures		Amount	Percent of Total		Increase (Decrease) from 2011	Percent of Increase (Decrease)
Current expense:						
Instruction	$	39,905,906.96	34.78%	$	(1,313,057.46)	-3.19%
Support Services		64,868,516.61	56.53%		2,664,310.85	4.28%
Capital Outlay		8,885,831.99	7.74%		7,285,625.91	455.29%
Special & Charter Schools		990,046.11	0.86%		964,388.40	3758.67%
Debt Service		97,440.25	0.08%		(280,116.50)	-3.01%
Total	$	114,747,741.92	100.00%	$	9,321,151.20	8.84%

The School District's Funds (Continued)

Changes in expenditures were the results of varying factors. Current expense increased due to standard employee compensation increases, increased health benefits and utility costs offset by tuition decreases. Also, the reimbursed TPAF pension and social security expenditures, although offset by revenue, decreased.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to recognize revenues that were not anticipated and to prevent over-expenditures in specific line item accounts. Several of these revisions bear notation:

- As a result of our applications for e-rate funding, the district received over $181,000 in additional revenue above the anticipated budget.

- Expenditures for Tuition to Private Schools for the Disabled were $829,000 less than the original amount budgeted. The District used some of the tuition variance to establish two additional classes for special education students within our district. The district also transferred approximately $800,000 to the maintenance reserve in June 2012.

Capital Assets

At the end of the year 2012, the School District had $80,342,428.80 invested in land, building, furniture and equipment, and vehicles, net of depreciation. Table 4 shows year 2012 balances compared to 2011.

Table 4
Capital Assets (Net of Depreciation) at June 30,

	2012	2011
Land and Site Improvements	$ 9,584,367.33	$ 9,584,367.33
Building and Building Improvements	68,542,897.67	63,859,310.00
Machinery and Equipment	2,215,163.80	2,772,285.24
Total	$ 80,342,428.80	$ 76,215,962.57

Overall capital assets increased $4,126,466.23 from fiscal year 2011 to fiscal year 2012. The increase in capital assets is due primarily from the Energy Savings Improvement Program related assets exceeding current year depreciation charges. For more detailed information, please refer to the Notes to the Financial Statements.

Debt Administration

At June 30, 2012, the School District had $13,163,825.71 of outstanding obligations. Of this amount, $5,117,626.97 is for compensated absences, $7,735,314.18 is for capital leases and $214,000 of serial bonds for school construction.

Table 5
Bonded Outstanding Debt at June 30,

	2012	2011
1998 Issue	$ 214,000.00	$ 299,000.00
Total	$ 214,000.00	$ 299,000.00

At June 30, 2012, the School District's remaining legal debt margin available was within its legal debt margin. For more detailed information, please refer to Exhibit J-13.

For the Future

The Millville School District is in good financial condition presently. The School District is proud of its community support of the public schools. A major concern is the continued potential enrollment growth of the District and the reliance on state aid. However, future finances are not without challenges as the community continues to grow and State funding increases are questionable from year to year. The District has established a maintenance reserve to help protect the District in the event of reduced State funding.

In conclusion, Millville School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenge of the future.

Contacting the School District's Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Mr. Bryce Kell, School Business Administrator/Board Secretary at the Culver Center, 110 N. Third Street, P.O. Box. 5010, Millville, New Jersey 08332, or e-mail at bryce.kell@millvillenj.gov.

Basic Financial Statements

DISTRICT–WIDE FINANCIAL STATEMENTS

The statement of net assets and the statement of activities display information about the District. These statements include the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business – type activities of the District.

MILLVILLE BOARD OF EDUCATION
Statement of Net Assets
June 30, 2012

	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	$ 4,079,074.01	$ 897,088.93	$ 4,976,162.94
Internal Balances	137,954.26	(137,954.26)	
Receivables, net	4,902,510.24	96,033.42	4,998,543.66
Inventory	187,192.29	33,817.71	221,010.00
Prepaid Expenses	81,714.87		81,714.87
Capital Asset, non-depreciable	9,584,367.33		9,584,367.33
Capital Assets, net	70,317,352.22	440,709.25	70,758,061.47
Total Assets	89,290,165.22	1,329,695.05	90,619,860.27
LIABILITIES:			
Accounts Payable	3,713,146.66	68,305.55	3,781,452.21
Intergovernmental Accounts Payable	11,224.85		11,224.85
State Aid Note Payable	1,650,000.00		1,650,000.00
Accrued Interest Payable	15,165.92		15,165.92
Deferred Revenue	1,409,358.77	19,935.34	1,429,294.11
Noncurrent Liabilities:			
Due within One Year	551,728.93		551,728.93
Due beyond One Year	12,515,212.22	96,884.56	12,612,096.78
Total Liabilities	19,865,837.35	185,125.45	20,050,962.80
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt	71,952,405.37	440,709.25	72,393,114.62
Restricted for:			
Capital Projects	877,291.18		877,291.18
Other Purposes	7,230,805.10		7,230,805.10
Unrestricted (Deficit)	(10,636,173.78)	703,860.35	(9,932,313.43)
Total Net Assets	$ 69,424,327.87	$ 1,144,569.60	$ 70,568,897.47

The accompanying Notes to Financial Statements are an integral part of this statement

Exhibit A-2

MILLVILLE BOARD OF EDUCATION
Statement of Activities
For the Fiscal Year Ended June 30, 2012

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenue and Changes in Net Assets: Governmental Activities	Net (Expenses) Revenue and Changes in Net Assets: Business-Type Activities	Net (Expenses) Revenue and Changes in Net Assets: Total
Governmental Activities:							
Instruction:							
Regular	$ 43,233,425.69	$ 6,856,685.49	$ 10,300,478.70	$ -	$ (26,076,261.50)	$ -	$ (26,076,261.50)
Special Education	8,650,537.89		861,077.31		(7,789,460.58)		(7,789,460.58)
Other Special Instruction	3,987,481.54		397,484.56		(3,589,996.98)		(3,589,996.98)
Other Instruction	3,007,542.10		251,759.44		(2,755,782.66)		(2,755,782.66)
Support Services:							
Tuition	3,761,518.42				(3,761,518.42)		(3,761,518.42)
Student and Instruction Related Services	22,827,086.23		8,641,122.52		(14,185,963.71)		(14,185,963.71)
Other Administrative Services	4,565,043.57		257,998.49		(4,307,045.08)		(4,307,045.08)
School Administrative Services	5,942,114.15		573,535.23		(5,368,578.92)		(5,368,578.92)
Plant Operations and Maintenance	10,005,103.23		667,687.72	-	(9,337,415.51)		(9,337,415.51)
Pupil Transportation	3,410,489.52		16,887.42		(3,393,602.10)		(3,393,602.10)
Special Schools	62,510.95		5,640.27		(56,870.68)		(56,870.68)
Transfer to Charter Schools	950,554.00				(950,554.00)		(950,554.00)
Interest on Long-Term Debt	18,694.50		6,164.06		(12,530.44)		(12,530.44)
Total Governmental Activities	110,422,101.79	6,856,685.49	21,979,835.72	-	(81,585,580.58)	-	(81,585,580.58)
Business-Type Activities:							
Food Service	3,210,971.71	860,651.01	2,336,369.92			(13,950.78)	(13,950.78)
Wraparound Program	433,583.52	111,223.61	140,019.04			(182,340.87)	(182,340.87)
Latchkey Program	282,701.46	282,701.46					
Total Business-Type Activities	3,927,256.69	1,254,576.08	2,476,388.96	-	-	(196,291.65)	(196,291.65)
Total Primary Government	$ 114,349,358.48	$ 8,111,261.57	$ 24,456,224.68	$ -	$ (81,585,580.58)	$ (196,291.65)	$ (81,781,872.23)
General Revenues:							
Taxes:							
Property Taxes, Levied for General Purposes, net					$ 10,412,107.00	$ -	$ 10,412,107.00
Taxes Levied for Debt Service					49,159.00		49,159.00
Federal and State Aid not Restricted					69,979,327.17		69,979,327.17
Federal, State, and Local Aid Restricted					248,395.34		248,395.34
Unrestricted Investment Earnings						1,351.26	1,351.26
Miscellaneous Income					1,672,638.67		1,672,638.67
Special Items:							
Loss on Disposal of Capital Assets					(6,891.54)	(299.00)	(7,190.54)
Transfers					(9,029.89)	9,029.89	
Total General Revenues, Special Items, Extraordinary Items and Transfers					82,345,705.75	10,082.15	82,355,787.90
Change in Net Assets					760,125.17	(186,209.50)	573,915.67
Net Assets, July 1					68,664,202.70	1,330,779.10	69,994,981.80
Net Assets, June 30					$ 69,424,327.87	$ 1,144,569.60	$ 70,568,897.47

The accompanying Notes to Financial Statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

The individual Fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.

Exhibit B-1

MILLVILLE BOARD OF EDUCATION
Balance Sheet
Governmental Funds
June 30, 2012

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS:					
Cash and Cash Equivalents	$ 2,159,851.83	$ -	$ 1,919,221.18	$ 1.00	$ 4,079,074.01
Interfund Accounts Receivable:					
Special Revenue Fund	896,847.37				896,847.37
Enterprise Funds	183,455.00				183,455.00
Intergovernmental Accounts Receivable:					
Federal	554,863.06	2,224,697.29			2,779,560.35
State	522,635.95				522,635.95
Other	1,599,313.94	1,000.00			1,600,313.94
Deferred Expenditures	81,714.87				81,714.87
Total Assets	$ 5,998,682.02	$ 2,225,697.29	$ 1,919,221.18	$ 1.00	$ 10,143,601.49
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Interfund Accounts Payable:					
General Fund	$ -	$ 896,847.37	$ -	$ -	$ 896,847.37
Enterprise Funds	-	45,500.74			45,500.74
Intergovernmental Accounts Payable:					
Federal		5,713.78			5,713.78
State		5,491.00			5,491.00
Other		20.07			20.07
Accounts Payable	1,933,808.10	737,408.56	1,041,930.00		3,713,146.66
State Aid Note Payable	1,650,000.00				1,650,000.00
Deferred Revenue		1,409,358.77			1,409,358.77
Total Liabilities	3,583,808.10	3,100,340.29	1,041,930.00	-	7,726,078.39
Fund Balances:					
Restricted for:					
Excess Surplus	820,680.22				820,680.22
Excess Surplus-Designated for Subsequent Year's Expenditures	2,483,636.62				2,483,636.62
Debt Service Fund				1.00	1.00
Committed to:					
Maintenance Reserve	1,885,000.00				1,885,000.00
Assigned to:					
Designated for Subsequent Years' Expenditures	1,367,729.38		23,561.18		1,391,290.56
Reserve for Encumbrances	486,566.59		853,730.00		1,340,296.59

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Balance Sheet
Governmental Funds
June 30, 2012

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
LIABILITIES AND FUND BALANCES (CONT'D):					
Fund Balances (Cont'd):					
Unreserved, Reported in (Cont'd):					
Unassigned (Deficit):					
General Fund (Note 17)	$ (4,628,738.89)	$ -	$ -	$ -	$ (4,628,738.89)
Special Revenue Fund		(874,643.00)			(874,643.00)
Total Fund Balances	2,414,873.92	(874,643.00)	877,291.18	1.00	2,417,523.10
Total Liabilities and Fund Balances	$ 5,998,682.02	$ 2,225,697.29	$ 1,919,221.18	$ 1.00	
Amounts reported for *governmental activities* in the statement of net assets (A-1) are different because:					
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $180,113,889.56 and the accumulated depreciation is $100,212,170.01.					79,901,719.55
Accrued interest payable is not due and payable in the current period and therefore is not reported as liabilities in the funds.					(15,165.92)
Inventories held for consumption is recorded in district-wide but is not recorded in the governmental funds.					187,192.29
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.					(13,066,941.15)
Net assets of governmental activities					$ 69,424,327.87

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2012

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
REVENUES:					
Local Tax Levy	$ 10,412,107.00	$ -	$ -	$ 49,159.00	$ 10,461,266.00
Tuition Charges	6,856,685.49				6,856,685.49
Miscellaneous	1,672,638.67	248,395.34	7,665,724.00		9,586,758.01
Federal Sources	2,578,522.51	5,250,342.78			7,828,865.29
State Sources	75,135,885.89	8,946,130.70		48,281.00	84,130,297.59
Total Revenues	96,655,839.56	14,444,868.82	7,665,724.00	97,440.00	118,863,872.38
EXPENDITURES:					
Current:					
Regular Instruction	23,405,668.77	6,649,822.33			30,055,491.10
Special Education Instruction	5,355,010.66				5,355,010.66
Other Special Instruction	2,474,010.45				2,474,010.45
Other Instruction	2,021,394.75				2,021,394.75
Community Services Programs / Operations					
Support Services and Undistributed Costs:					
Tuition	3,761,518.42				3,761,518.42
Student and Instruction Related Services	10,320,871.51	7,091,397.31			17,412,268.82
Other Administrative Services	3,485,355.87				3,485,355.87
School Administrative Services	3,746,886.94				3,746,886.94
Plant Operations and Maintenance	7,648,589.52				7,648,589.52
Pupil Transportation	3,347,120.90				3,347,120.90
Unallocated Benefits	25,457,746.25				25,457,746.25
Special Schools	39,492.11				39,492.11
Transfer Funds to Charter Schools	950,554.00				950,554.00
Debt Service:					
Principal				85,000.00	85,000.00
Interest and Other Charges				12,440.25	12,440.25
Capital Outlay	1,967,378.91	106,459.08	6,811,994.00		8,885,831.99
Total Expenditures	93,981,599.06	13,847,678.72	6,811,994.00	97,440.25	114,738,712.03
Excess (Deficiency) of Revenues over Expenditures	2,674,240.50	597,190.10	853,730.00	(0.25)	4,125,160.35

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2012

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
OTHER FINANCING SOURCES (USES):					
Operating Transfers:					
Contribution to School Based Budgets - Special Revenue Fund	$ 599,531.40	$ (599,531.40)	$ -	$ -	$ -
Local Contribution - Transfer to Special Revenue Enterprise Funds - Transfers to Cover Deficit	(9,029.89)				(9,029.89)
Total Other Financing Sources and Uses	590,501.51	(599,531.40)	-	-	(9,029.89)
Net Change in Fund Balances	3,264,742.01	(2,341.30)	853,730.00	(0.25)	4,116,130.46
Fund Balance, July 1	(849,868.09)	(872,301.70)	23,561.18	1.25	(1,698,607.36)
Fund Balance, June 30	$ 2,414,873.92	$ (874,643.00)	$ 877,291.18	$ 1.00	$ 2,417,523.10

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2012

Total Net Change in Fund Balances - Governmental Funds		$ 4,116,130.46
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.		
Depreciation Expense	$ (4,422,060.63)	
Capital Outlays	8,583,046.66	
		4,160,986.03
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.		
Repayment of Debt	142,307.35	
Capital Lease Proceeds	(7,665,724.00)	
		(7,523,416.65)
In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The decreased change in accrued interest is an addition, while an increased change is a deduction.		(6,254.25)
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences.		
Inventory purchases are reported in governmental funds as expenditures. However, in the statement of activities, the purchase of inventory is recorded as an asset (+) and expensed as it is consumed (-).		1,045.24
In the statement of activities, only the gain / loss on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from a sale increase financial resources. Thus, the change in net assets will differ from the change in fund balance by the cost of the asset removed. (-)		(6,891.54)
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations and sick pay) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		18,525.88
Change in Net Assets of Governmental Activities		$ 760,125.17

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Net Assets
Proprietary Funds
June 30, 2012

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Totals
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	$ 783,291.64	$ 9,295.14	$ 104,502.15	$ 897,088.93
Interfund Accounts Receivable:				
Special Revenue Fund			45,500.74	45,500.74
Accounts Receivable:				
Federal	76,909.11			76,909.11
State	1,290.91			1,290.91
Other	97.65	12,453.12	5,282.63	17,833.40
Deferred Expenses				
Inventories	33,817.71			33,817.71
Total Current Assets	895,407.02	21,748.26	155,285.52	1,072,440.80
Noncurrent Assets:				
Machinery and Equipment	1,363,247.06		108,888.00	1,472,135.06
Less Accumulated Depreciation	(1,021,898.11)		(9,527.70)	(1,031,425.81)
Total Noncurrent Assets	341,348.95	-	99,360.30	440,709.25
Total Assets	$ 1,236,755.97	$ 21,748.26	$ 254,645.82	$ 1,513,150.05
LIABILITIES:				
Current Liabilities:				
Accounts Payable	$ 27,815.47	$ 11,958.26	$ 28,531.82	$ 68,305.55
Interfund Accounts Payable:				
Due General Fund	183,455.00			183,455.00
Deferred Revenue	7,037.15	9,790.00	3,108.19	19,935.34
Total Current Liabilities	218,307.62	21,748.26	31,640.01	271,695.89
Noncurrent Liabilities:				
Compensated Absences Payable	96,884.56	-	-	96,884.56
Total Liabilities	315,192.18	21,748.26	31,640.01	368,580.45
NET ASSETS:				
Invested in Capital Assets, Net of Related Debt	341,348.95		99,360.30	440,709.25
Unrestricted	580,214.84		123,645.51	703,860.35
Total Net Assets	$ 921,563.79	$ -	$ 223,005.81	$ 1,144,569.60

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2012

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
OPERATING REVENUES:				
Charges for Services:				
Daily Sales - Reimbursable Programs	$ 646,732.35	$ -	$ -	$ 646,732.35
Daily Sales - Non-Reimbursable Programs	207,156.09			207,156.09
Special Functions	6,762.57			6,762.57
Miscellaneous		282,701.46	111,223.61	393,925.07
Total Operating Revenues	860,651.01	282,701.46	111,223.61	1,254,576.08
OPERATING EXPENSES:				
Salaries	1,527,477.59	278,058.70	277,602.59	2,083,138.88
Support Services - Employee Benefits	301,178.11		24,224.64	325,402.75
Purchased Professional Educational Services				
Purchased Technical Services	4,936.00		50,959.80	55,895.80
Other Purchased Services	52,894.39	1,920.00	43,484.89	98,299.28
Supplies and Materials	108,768.76	2,097.61	27,656.98	138,523.35
Depreciation	36,874.86		5,444.40	42,319.26
Cost of Sales	1,178,842.00			1,178,842.00
Miscellaneous		625.15	4,210.22	4,835.37
Total Operating Expenses	3,210,971.71	282,701.46	433,583.52	3,927,256.69
Operating Income (Loss)	(2,350,320.70)		(322,359.91)	(2,672,680.61)
NONOPERATING REVENUES (EXPENSES):				
State Sources:				
State School Lunch Program	38,299.64			38,299.64
Wrap Around Child Care			140,019.04	140,019.04
Federal Sources:				
National School Lunch Program	1,624,534.60			1,624,534.60
National School Snack Program	59,306.60			59,306.60
National School Breakfast Program	467,254.80			467,254.80
Food Distribution Program	146,974.28			146,974.28
Loss on Disposal of Assets	(299.00)			(299.00)
Interest Earnings	1,351.26			1,351.26
Total Nonoperating Revenues (Expenses)	2,337,422.18		140,019.04	2,477,441.22
Income (Loss) before Contributions and Transfers	(12,898.52)	-	(182,340.87)	(195,239.39)
Operating Transfer In:				
Board Contribution - General Fund	-	9,029.89	-	9,029.89
Change in Net Assets	(12,898.52)	9,029.89	(182,340.87)	(186,209.50)
Net Assets, July 1	934,462.31	(9,029.89)	405,346.68	1,330,779.10
Net Assets, June 30	$ 921,563.79	$ -	$ 223,005.81	$ 1,144,569.60

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2012

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	$ 860,651.01	$ 277,190.45	$ 112,399.80	$ 1,250,241.26
Payments to Employees	(1,535,489.38)	(273,556.54)	(277,602.59)	(2,086,648.51)
Payments for Employee Benefits	(366,009.67)	-	(24,224.64)	(390,234.31)
Payments to Suppliers	(1,224,829.33)	(4,642.76)	(118,136.69)	(1,347,608.78)
Net Cash Provided by (used for) Operating Activities	(2,265,677.37)	(1,008.85)	(307,564.12)	(2,574,250.34)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Federal Sources	2,074,186.93	-	-	2,074,186.93
State Sources	37,008.69	-	135,289.06	172,297.75
Operating Subsidies and Transfers from Other Funds	-	9,029.89	29,335.42	38,365.31
Net Cash Provided by (used for) Non-Capital Financing Activities	2,111,195.62	9,029.89	164,624.48	2,284,849.99
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchases of Capital Assets	(14,990.00)	-	-	(14,990.00)
Net Cash Provided (used for) Capital and Related Financing Activities	(14,990.00)	-	-	(14,990.00)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and Dividends	1,351.26	-	-	1,351.26
Net Cash Provided by (used for) Investing Activities	1,351.26	-	-	1,351.26
Net Increase (Decrease) in Cash and Cash Equivalents	(168,120.49)	8,021.04	(142,939.64)	(303,039.09)
Balances, July 1	951,412.13	1,274.10	247,441.79	1,200,128.02
Balances, June 30	$ 783,291.64	$ 9,295.14	$ 104,502.15	$ 897,088.93
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	$ (2,350,320.70)	$ -	$ (322,359.91)	$ (2,672,680.61)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:				
Depreciation and Net Amortization	36,874.86		5,444.40	42,319.26
Federal Commodities	146,974.28			146,974.28
(Increase) Decrease in Accounts Receivable:				
Other	1,273.02	(11,013.67)		(9,740.65)
(Increase) Decrease in Deferred Expenses				
(Increase) Decrease in Inventories	(3,822.57)			(3,822.57)
Increase (Decrease) in Accounts Payable	(26,362.46)	4,502.16	8,175.20	(13,685.10)
Increase (Decrease) in Interfund Accounts Payable	(64,831.56)			(64,831.56)
Increase (Decrease) in Deferred Revenue	(2,087.25)	5,502.66	1,176.19	4,591.60
Increase (Decrease) in Compensated Absences Payable	(3,374.99)			(3,374.99)
Total Adjustments	84,643.33	(1,008.85)	14,795.79	98,430.27
Net Cash Provided by (used for) Operating Activities	$ (2,265,677.37)	$ (1,008.85)	$ (307,564.12)	$ (2,574,250.34)

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012

	Trust Funds		Agency Funds	
	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Student Activity	Payroll
ASSETS:				
Cash and Cash Equivalents	$ 732,077.07	$ 85,668.34	$ 261,830.67	$ 462,004.13
Investments		38,444.92		
Total Assets	$ 732,077.07	$ 124,113.26	$ 261,830.67	$ 462,004.13
LIABILITIES:				
Interfund Accounts Payable:				
General Fund	$ -	$ -	$ -	$ -
Intergovernmental Accounts Payable:				
State	62,164.79			
Payable to Student Groups			261,830.67	
Payroll Deductions and Withholdings				462,004.13
Total Liabilities	62,164.79	-	$ 261,830.67	$ 462,004.13
NET ASSETS:				
Held in Trust for Unemployment Claims	$ 669,912.28			
Reserved for Scholarships		$ 124,113.26		

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2012

	Unemployment Compensation Trust	Private - Purpose Scholarship Fund
ADDITIONS:		
Investment Earnings:		
Interest and Dividends	$ 4,617.66	$ 106.10
Board Contributions	153,944.84	
Employee Salary Deductions	140,246.85	
Total Additions	298,809.35	106.10
DEDUCTIONS:		
Unemployment Compensation Claims	180,325.98	
SUI deductions paid to State	41,247.67	
Scholarships		6,900.00
Administration Fees	-	78.97
Total Deductions	221,573.65	6,978.97
Change in Net Assets	77,235.70	(6,872.87)
Net Assets, July 1	592,676.58	128,025.13
Net Assets, June 30	$ 669,912.28	$ 121,152.26

The accompanying Notes to the Financial Statements are an integral part of this statement

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Reporting Entity - The Millville Board of Education (hereafter referred to as the "School District") is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The purpose of the School District is to educate students in grades preschool through twelfth at the School District's ten schools. The School District has an approximate enrollment at June 30, 2012 of 6,068.

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Component Units - GASB Statement No. 14, *The Financial Reporting Entity*, provides guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statement No. 14, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. As of June 30, 2012, it has been determined by the School District that no component units exist.

Basis of Presentation - The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described in this Note.

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

District-Wide Financial Statements - The Statement of Net Assets and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business type activities. The Statement of Net Assets presents the financial condition of the governmental and business-type activities of the School District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

District-Wide Financial Statements (Continued) - Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements - During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the general operating fund of the Board of Education. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the Capital Outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted Capital Outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenues from the State and Federal Government, other than major capital projects, debt service, or the enterprise funds, and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by Proprietary Funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Funds (Continued)

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Permanent Fund - The Permanent Fund is used to account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its students. Currently, the School District does not maintain any such non-expendable funds.

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those found in the private sector.

Enterprise Funds - The Enterprise Funds are used to account for operations:

1. That are financed and operated in a manner similar to private business enterprises -- where the intent of the Board is that the costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or

2. Where the Board has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District's Enterprise Funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program Fund - This fund accounts for financial activity related to providing day care services for school-aged students after school.

Wraparound Program Fund - This fund accounts for financial activity related to the preschool program operated by the Child Family Center.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net assets) is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 - 15 years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fiduciary Funds - Fiduciary Fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to account for assets held by the Board in a trustee capacity or as an agent for individuals, private organizations, other governments, and/ or other funds. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private-purpose scholarship fund, a student activity fund, and payroll fund.

Measurement Focus

The district-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Assets.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available is they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

The District applies only those applicable pronouncements of the Financial Accounting Standards Board issued on or before November 30, 1989 in accounting and reporting for its proprietary operations.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues -- Exchange and Non-Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Property taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of the restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting (Continued)

Revenues -- Exchange and Non-Exchange Transactions (Continued) - Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. The restricted formula aids (i.e. D.E.P.A., E.C.P.A, and Instructional Supplement Program Aid) are recorded in the special revenue fund in accordance with the Audit Program promulgated by the N.J. Department of Education which requires that these grants be realized in an amount equal to program expenditures.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: tuition, grants, fees, and rentals.

Expenses / Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgets / Budgetary Control - Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2, and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the General Fund Budgetary Comparison Schedule and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds. Note that the District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the School District has received advances are reflected in the balance sheet as deferred revenues at fiscal year end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. The Act was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in the State of New Jersey or state or federally chartered banks, savings banks or associations located in another state with a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Tuition Receivable - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2012 and 2010 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Inventories and Prepaid Expenses - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid expenses recorded in the governmental fund types, which benefit future periods, are recorded as an expenditure during the year of purchase. Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2012.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Short-Term Interfund Receivables / Payables - Short-Term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the Statement of Net Assets, except for the net residual amounts due between governmental and business-type activities, which are presented as Interfunds Receivable and / or Interfunds Payable.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Assets and the Proprietary Fund Statement of Net Assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of $2,000.00. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities	Business-Type Activities
Buildings & Improvements	10-50 Years	N/A
Furniture & Equipment	5-20 Years	12 Years
Vehicles	5-10 Years	4-6 Years

Accrued Salaries and Wages - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2012, the amounts earned by these employees were disbursed to the employees' own individual credit union accounts.

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Deferred Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Balance Reserves - In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual restraints.

- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end.

- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.

- Unassigned – Includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service and tuition for the latchkey program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Activity - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Recent Accounting Pronouncements - In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement No. 63 "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and net Position". The statement, which is effective for periods beginning after December 15, 2011, amends several previously issued GASB statements to standardize reporting of deferred inflows and outflows of financial resources. This statement is not anticipated to have any effect on the District's financial reporting.

In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement No. 64 "Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53". This statement, which is effective for fiscal periods beginning after June 15, 2011, is not anticipated to have any effect on the District's financial reporting.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits may not be returned to it. Although the School District does not have a formal policy regarding custodial credit risk as described in Note 1, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. As of June 30, 2012, the carrying amount of the District's total deposits was $6,517,603.20 and the bank balance was $7,092,946.54 Of the bank balance, $758,730.14 was insured with Federal Deposit Insurance.

Note 3: INVESTMENTS

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the School District, and are held by either the counterparty or the counterparty's trust department or agent but not in the School District's name.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A. 18A:20-37 limits the investments that the School District may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The School District has no investment policy that would further limit its investment choices.

Note 3: INVESTMENTS (CONTINUED)

Concentration of Credit Risk – The School District does not place a limit on the amount that may be invested in any one issuer. Mutual funds, however, are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

As of June 30, 2012, the School District had the following investments and maturities.

Investment		Maturities	Credit Rating		Fair Value
Putnam US Government Income Trust	*	n/a	n/a	$	38,444.92
* mutual funds				$	38,444.92

Note 4: TRANSFERS TO CAPITAL OUTLAY

During the fiscal year ending June 30, 2012, the School District transferred $1,615,217.20 to capital outlay accounts. These transfers were approved by the County Superintendent pursuant to N.J.A.C. 6A:23A-2.3(g).

Note 5: RECEIVABLES

Receivables at June 30, 2012, consisted of accounts (tuition), interfund and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	Governmental Fund Financial Statements	Government Wide Financial Statements
Federal and State Aid	$ 3,302,196.30	$ 3,380,396.32
Interfunds	1,080,302.37	
Other Receivables	1,600,313.94	1,618,147.34
Total Receivables	$ 5,982,812.61	$ 4,998,543.66

Note 6: INVENTORY

Inventory in the General Fund (district-wide statement) at June 30, 2012 consisted of the following:

Supplies and Materials	$ 187,192.29

Inventory in the Food Service Fund at June 30, 2012 consisted of the following:

Food	$ 16,459.98
Supplies	17,357.73
	$ 33,817.71

Note 7: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2012 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 9,584,367.33	$	$	$ 9,584,367.33
Construction in Progress	-			-
Total capital assets not being depreciated	9,584,367.33	-	-	9,584,367.33
Capital assets being depreciated:				
Buildings and building improvements	146,040,884.65	7,707,183.55	(5,527.00)	153,742,541.20
Equipment	16,050,258.14	875,863.11	(139,140.22)	16,786,981.03
Total capital assets being depreciated at historical cost	162,091,142.79	8,583,046.66	(144,667.22)	170,529,522.23
Less accumulated depreciation for:				
Buildings and improvements	(82,290,462.65)	(3,018,151.48)	5,527.00	(85,303,087.13)
Equipment	(13,637,422.41)	(1,403,909.15)	132,248.68	(14,909,082.88)
Total capital assets being depreciated, net of accumulated depreciation	66,163,257.73	4,160,986.03	(6,891.54)	70,317,352.22
Governmental activity capital assets, net	$ 75,747,625.06	$ 4,160,986.03	$ (6,891.54)	$ 79,901,719.55
Business-type activities:				
Capital assets being depreciated:				
Food Service Equipment	$ 1,351,247.06	$ 14,990.00	$ (2,990.00)	$ 1,363,247.06
Wraparound Land Improvement	108,888.00			108,888.00
Less accumulated depreciation	(991,797.55)	(42,319.26)	2,691.00	(1,031,425.81)
Enterprise Fund capital assets, net	$ 468,337.51	$ (27,329.26)	$ (299.00)	$ 440,709.25

Depreciation expense was charged to governmental functions as follows:

Regular Instruction	$ 1,951,477.76
Special Education Instruction	488,023.98
Other Special Instruction	224,125.04
Other Instruction	146,035.37
Student and Instruction Related Services	801,862.83
School Administrative Services	325,135.77
Other Administrative Services	159,887.46
Plant Operations and Maintenance	313,217.85
Special Schools	2,910.52
Pupil Transportation	9,384.05
	$ 4,422,060.63

Note 8: LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2012, the following changes occurred in long-term obligations:

	Balance June 30, 2011	Issues or Additions	Payments or Expenditures	Balance June 30, 2012	Amounts Due Within One Year
Governmental Activities:					
Compensated Absences	$ 5,136,152.85	$	$ 18,525.88	$ 5,117,626.97	$ -
Capital Leases Payable	126,897.53	7,665,724.00	57,307.35	7,735,314.18	466,728.93
Bonds Payable	299,000.00		85,000.00	214,000.00	85,000.00
	$ 5,562,050.38	$ 7,665,724.00	$ 160,833.23	$ 13,066,941.15	$ 551,728.93
Business-Type Activities:					
Compensated Absences	$ 100,259.55	$	$ 3,374.99	$ 96,884.56	$ -

Bonds Payable - Bonds and loans are authorized in accordance with State law by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the School District are general obligation bonds.

On July 8, 1998, the School District issued $1,319,000.00 of general obligation bonds, due in annual installments through July 8, 2013, at an interest rate of 4.85% for various construction and renovation projects. The balance remaining at June 30, 2012 is $214,000.

Principal and interest due on bonds outstanding is as follows:

Year Ending June 30,	Principal	Interest	Total
2013	$ 85,000.00	$ 8,317.75	$ 93,317.75
2014	129,000.00	3,128.25	132,128.25
	$ 214,000.00	$ 11,446.00	$ 225,446.00

Bonds Authorized But Not Issued - As of June 30, 2012, the Board had no authorized but not issued bonds.

Compensated Absences - Compensated absences will be paid from the fund from which the employees' salaries are paid.

Note 8: LONG-TERM OBLIGATIONS (CONTINUED)

Capital Leases

On August 10, 2011, the District entered into an Equipment Lease/Purchase Agreement with a national banking institution for the purpose of financing an Energy Savings Improvement Program ("ESIP"). The total cost of the project is $7,665,724. The District will make annual principal payments beginning on September 15, 2012 and ending September 15, 2023. Semi-annual interest payments will also be made during that same period at an interest rate of 3.7%.

The District is leasing 9 modular classrooms amounting to $278,228.75, and beginning in FY12, $7,665,724 for its Energy Savings Improvement Program under capital leases. The following is a schedule of the future minimum lease payments under these capital leases and the net minimum lease payments at June 30, 2012:

Fiscal Year Ending June 30,	Classroom Amount	ESIP Amount
2013	$ 61,037.40	$ 851,177.64
2014	10,172.90	875,056.36
2015	-	699,496.37
2016	-	723,666.37
2017	-	748,815.36
2018-2022	-	4,026,836.85
2023	-	1,819,872.72
Total minimum lease payments	71,210.30	9,744,921.67
Less amount representing interest	1,620.12	2,079,197.67
Present value of lease payments	$ 69,590.18	$ 7,665,724.00

Note 9: OPERATING LEASES

Lease Obligations - At June 30, 2012, the School District had operating lease agreements in effect for the following: Copy Machines and Modular Classrooms

There are no future minimum rental payments under the current operating lease agreements.

Rental payments under operating leases for the fiscal year ended June 30, 2012 were $119,198.04.

Note 10: PENSION PLANS

Substantially all of the School District's employees participate in one of the following defined benefit pension plans: the Teachers' Pension and Annuity Fund and the Public Employees' Retirement System, which are administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Note 10: PENSION PLANS (CONTINUED)

Teachers' Pension and Annuity Fund - The Teachers' Pension and Annuity Fund is a cost sharing contributory defined benefit pension plan which was established on January 1, 1955 under the provisions of N.J.S.A. 18A;66. The TPAF provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 18A:66.

The contribution requirements of plan members are determined by State statute. In accordance with Chapters 113, 114 and 115, P.L. 1997, plan members enrolled in the TPAF are required to contribute 6.5% of their annual covered salary. For employees who were enrolled in the retirement system prior to July 1, 2007, the increase was effective with the payroll period that began immediately after July 1, 2007. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to normal rate when such surplus assets not longer exist.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the Board of Education and all other related non-contributing employers. No normal or accrued liability contribution has been required over several preceding fiscal years.

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the PERS are required to contribute 5% of their annual covered salary. Effective July 1, 2007, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members were required to contribute 6.5% of their annual covered salary. For employees who were enrolled in the retirement system prior to July 1, 2007, the increase was effective with the payroll period that began immediately after July 1, 2007. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to normal rate when such surplus assets not longer exist.

The School District is billed annually for its normal contribution plus an accrued liability.

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2007 under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N. J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The School District has no employees enrolled in the Defined Contribution Retirement Program (DCRP) during the fiscal year ended June 30, 2012.

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Note 10: PENSION PLANS (CONTINUED)

Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Contribution Requirements - The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 6.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2012, the State of New Jersey contributed $4,077,279.00 to the TPAF for post-retirement benefits and contributory insurance on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District $3,058,270.84 during the year ended June 30, 2012 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the financial statements, and the combining and individual fund statements and schedules as a revenue and expenditure in accordance with GASB Statement No. 24.

The Board's actuarially determined contributions to PERS for each of the years ended June 30, 2012, 2011 and 2010 were $1,315,080, $1,267,273, and $998,049 respectively, equal to the required contributions each year.

Note 11: POSTEMPLOYMENT BENEFITS

The School District contributes to the New Jersey State Health Benefits Program ("the SHBP"), a cost sharing multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP provides medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program is found in the New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The Division of Pension and Benefits issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625.

Note 11: POSTEMPLOYMENT BENEFITS (CONTINUED)

Chapter 384 of Public Laws 1987 and Chapter 6 of Public Laws 1990 required TPAF and PERS, respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, C. 103 amended the law to eliminate the funding and payment of post-retirement medical benefits for retired state employees through TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30, 2011, there were 93,323 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost attributable to P.L. 1992 c. 126 which provides free health benefits for members PERS and the Alternative Benefit Program who retired from a board of education or county college with 25 years of service. The State paid $144 million toward Chapter 126 benefits for 15,709 eligible retired members in Fiscal Year 2011.

Note 12: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance - The School District maintains commercial insurance coverage for property, liability, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District's expendable trust fund for the current and previous two years:

Fiscal Year	Contributions	Amount Reimbursed	Ending Balance
2011-2012	$ 298,809.35	$ 221,573.65	$ 669,912.28
2010-2011	437,881.25	350,646.69	592,676.58
2009-2010	308,983.86	215,326.61	505,442.02

“Contributions” above include School District contributions, interest and dividends earned, and employee salary deductions**.**

Note 13: DEFERRED COMPENSATION

The School District offers its employees a choice of thirteen deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

The Vanguard Fiduciary Trust Company
American Express Financial Advisors, Inc.
Lincoln Investment Planning, Inc.
Equitable
ING
Legend Employee Benefit
The Travelers
Dean Witter Trust Company
Prudential Retirement Services
Supplemental Annuity Collective Trust of NJ
American General Life Insurance Company

Note 14: COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees, who are employed as permanent employees, are entitled to the following sick leave days per fiscal school year per their contract for the 2010-2012 school year:

Employee Type	Yearly Allocations	Accumulative Days
Teachers	15 days with full pay	12 days unused accumulative
Support Staff and Confidential Secretary	1 working day per month or 12 days (10-month employees) and 15 days (12-month employees)	Unlimited accumulative days
Cafeteria (20 hrs/week)	12 pro-rated days per year	Unlimited accumulative days
Administrative and Support Supervisors	12-month - 18 days at full pay 10-month - 15 days at full pay	15 days accumulative 12 days accumulative
Maintenance	15 days with full pay	Unlimited accumulative days
Superintendent	18 days with full pay	Unlimited accumulative days
Assistant Superintendent, Director	18 days with full pay	16 days unused accumulative

Unused sick leave may be accumulated and carried forward as listed above. All School District employees are entitled to personal days that cannot be carried over if unused. The number of personal days varies with each group. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

Note 14: COMPENSATED ABSENCES (CONTINUED)

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. As of June 30, 2012, the liability for compensated absences in the governmental and proprietary fund types was $5,117,626.97 and $96,884.96 respectively.

Note 15: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various balance sheets as of June 30, 2012:

Fund	Interfund Receivable	Interfund Payable
General Fund	$ 1,080,302.37	$
Special Revenue Fund		942,348.11
Wraparound Fund	45,500.74	
Food Service Fund		183,455.00
Total	$ 1,125,803.11	$ 1,125,803.11

The interfund receivable of the General Fund resulted from the payment of bills on-behalf of the Enterprise and Proprietary Funds. All interfund balances above are expected to be repaid during the fiscal year ending June 30, 2012.

Note 16: CONTINGENT LIABILITIES

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

Note 17: FUND BALANCE APPROPRIATED

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted an unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used be spent first when expenditures are made.

The District follows the State of New Jersey's minimum fund balance policy for New Jersey Regular Public School Districts (N.J.S.A. 18A:7F-7). Pursuant to that policy, an undesignated fund balance of 2% of the general fund budget or $250,000, whichever is greater may be maintained.

The District's major sources of special revenue funds is federal grant funding for the No Child Left Behind (NCLB) program, a new Talent 21 ARRA grant, and federal grants for special education.

Note 17: FUND BALANCE APPROPRIATED (CONTINUED)

Specific classifications of fund balance are summarized below:

Non-Spendable Fund Balance – The District had no non-spendable fund balance at June 30, 2012.

Restricted Fund Balance

Excess Surplus - In accordance with N.J.S.A. 18A7F-7, as amended, the designation of restricted fund balance – excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2012 is $3,304,316.84; $2,483,636.62 of this restricted amount has been designated for utilization in the 2012-13 budget and $820,680.22 is required to be utilized in the 2013-14 budget.

Debt Service Fund – The Debt Service fund balance at June 30, 2012 is $1.00.

Committed Fund Balance

Maintenance Reserve Account – Of the $1,885,000 balance in the maintenance reserve account at June 30, 2012, $0 has been designated for utilization in the 2012-13 budget. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

Assigned Fund Balance – At June 30, 2012, the Board of Education has assigned $1,367,729.38 of general fund balance to expenditures in the 2012-13 budget. $486,566.59 were assigned for other purposes as of year end.

Unassigned Fund Balance – At June 30, 2012, the District has $(4,628,738.89) of unassigned fund balance deficit in the general fund. The deficit is due to the District not recognizing the final state aid payment on the GAAP basis.

Note 18: NET ASSETS/DEFICIT IN NET ASSETS

Enterprise Fund – The District's Food Service fund had a net asset balance of $921,563.79 (of which $341,348.95 is invested in capital assets), the Latchkey Program had a net asset balance of $0.00, and the Wraparound Program had a net asset balance of $223,005.81 (of which $99,360.30 is invested in capital assets) at year end.

Note 19: CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. There is $820,680.22 in excess fund balance at June 30, 2012.

Note 20: LITIGATION

The Board is involved in several claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a material adverse effect on the financial position of the District.

Note 21: ECONOMIC DEPENDENCY

The District receives support from federal government and from the state governments through local school districts. A significant reduction in the level of support, if this were to occur, would have an effect on the District's programs and activities.

Note 22: STATE AID NOTE PAYABLE

On June 22, 2011, the District borrowed $2,067,343 because the last two state aid payments were delayed by the State of New Jersey until July 2011. This was paid off in July 2011. On June 22, 2012, the District borrowed $1,650,000 because the last state aid payment was delayed by the State of New Jersey until July 2012. The note has an interest rate of 4.0% and is due on July 6, 2012. The interest due on that date is paid by the State of New Jersey.

Note 23: MAINTENANCE RESERVE ACCOUNT

A maintenance reserve account was established by the Millville Board of Education by inclusion of $100,000, June 2008 for the accumulation of funds for use as required maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

The activity of the Maintenance reserve for the July 1, 2011 to June 30, 2012 fiscal year is as follows:

Beginning balance, July 1, 2011	$1,085,000
Interest earnings	
Deposits	800,000
Withdrawals:	
Board resolution: / /	
Board resolution	
Total Withdrawals	
Ending balance, June 30, 2012	$1,885,000

Note 24: COMMITMENTS

The District does not have an encumbrance policy for the fiscal year end to determine significant encumbrances. All encumbrances are classified as either Assigned Fund Balance in the General Fund or Committed Fund Balance, if any, in the Capital Projects Fund. Significant encumbrances at June 30th are as follows;

Fund	Amount
General Fund Encumbered Orders	$ 486,566.59
Capital Projects Fund - Encumbered Orders	853,730.00
	$ 1,340,296.59

Note 25: SUBSEQUENT EVENTS

Management has reviewed and evaluated all events and transactions that occurred from June 30, 2012 through November 30, 2012, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

Required Supplementary Information – Part II

Budgetary Comparison Schedules

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	$ 10,412,107.00	$ -	$ 10,412,107.00	$ 10,412,107.00	$ -
Tuition	6,741,268.00		6,741,268.00	6,856,685.49	115,417.49
Other Restricted Miscellaneous Revenues	73,900.00	4,140.00	78,040.00	29,895.00	(48,145.00)
Unrestricted Miscellaneous Revenues	644,501.00		644,501.00	1,642,743.67	998,242.67
Total - Local Sources	17,871,776.00	4,140.00	17,875,916.00	18,941,431.16	1,065,515.16
Federal Sources:					
Education Jobs Fund	2,251,480.00	70,535.00	2,322,015.00	2,322,015.00	
Medicaid Reimbursement	217,118.00		217,118.00	256,507.51	39,389.51
Total - Federal Sources	2,468,598.00	70,535.00	2,539,133.00	2,578,522.51	39,389.51
State Sources:					
Equalization Aid	48,185,980.00	451,777.00	48,637,757.00	48,637,757.00	
Security Aid	1,506,820.00	26,115.00	1,532,935.00	1,532,935.00	
Adjustment Aid	10,794,025.00	1,327,388.00	12,121,413.00	13,672,779.00	1,551,366.00
Transportation Aid	1,539,803.00	57,785.00	1,597,588.00	1,597,588.00	
Special Education Aid	2,466,157.00	29,437.00	2,495,594.00	2,495,594.00	
Extraordinary Aid	189,231.00		189,231.00	353,190.00	163,959.00
Nonpublic Transportation Aid				17,070.85	17,070.85
TPAF Wage Freeze Grant					
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)				4,077,279.00	4,077,279.00
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)				3,058,270.84	3,058,270.84
Total - State Sources	64,682,016.00	1,892,502.00	66,574,518.00	75,442,463.69	8,867,945.69
Total Revenues	85,022,390.00	1,967,177.00	86,989,567.00	96,962,417.36	9,972,850.36

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Preschool / Kindergarten - Salaries of Teachers	$ 1,272,461.00	$ 5,958.00	$ 1,278,419.00	$ 1,274,376.53	$ 4,042.47
Grades 1-5 - Salaries of Teachers	7,389,063.00	11,148.46	7,400,211.46	7,184,501.07	215,710.39
Grades 6-8 - Salaries of Teachers	4,539,628.00	(84,529.00)	4,455,099.00	4,362,622.30	92,476.70
Grades 9-12 - Salaries of Teachers	7,162,579.00	(33,717.00)	7,128,862.00	6,990,239.36	138,622.64
Regular Programs - Home Instruction					
Salaries of Teachers	641,032.00	30,538.00	671,570.00	671,569.40	0.60
Purchased Professional - Educational Services	69,000.00	9,665.00	78,665.00	78,663.75	1.25
Other Purchased Services (400-500 Series)	23,500.00	(6,994.00)	16,506.00	16,349.33	156.67
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	799,854.00	10,701.25	810,555.25	773,750.68	36,804.57
Purchased Professional - Educational Services	718.00	98,353.00	99,071.00	98,856.46	214.54
Purchased Technical Services	43,522.00	(35,887.00)	7,635.00	5,698.01	1,936.99
Other Purchased Services (400-500 Series)	211,552.00	6,673.00	218,225.00	195,742.57	22,482.43
General Supplies	1,325,502.00	99,848.63	1,425,350.63	1,319,945.20	105,405.43
Textbooks	121,672.00	297,374.00	419,046.00	418,435.93	610.07
Other Objects	23,516.00	(1,108.00)	22,408.00	14,918.18	7,489.82
Total Regular Programs - Instruction	23,623,599.00	408,024.34	24,031,623.34	23,405,668.77	625,954.57
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	155,613.00	1,360.00	156,973.00	156,513.37	459.63
Other Salaries for Instruction	30,731.00	482.00	31,213.00	25,951.51	5,261.49
General Supplies	1,511.00		1,511.00	879.13	631.87
Total Cognitive - Mild	187,855.00	1,842.00	189,697.00	183,344.01	6,352.99

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense (Cont'd):					
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	$ 294,502.00	$ 44,308.00	$ 338,810.00	$ 338,747.59	$ 62.41
Other Salaries for Instruction	158,141.00	20,698.00	178,839.00	178,791.51	47.49
General Supplies	4,607.00	(322.00)	4,285.00	3,083.25	1,201.75
Textbooks					
Total Learning and / or Language Disabilities	457,250.00	64,684.00	521,934.00	520,622.35	1,311.65
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	195,888.00	(163.00)	195,725.00	195,285.06	439.94
Other Salaries for Instruction	162,788.00	871.00	163,659.00	144,651.93	19,007.07
General Supplies	3,500.00	44.00	3,544.00	3,391.74	152.26
Total Behavioral Disabilities	362,176.00	752.00	362,928.00	343,328.73	19,599.27
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	261,145.00	(15,070.00)	246,075.00	245,816.59	258.41
Other Salaries for Instruction	129,355.00	17,185.00	146,540.00	121,330.28	25,209.72
General Supplies	3,850.00	(203.00)	3,647.00	2,852.13	794.87
Textbooks					
Total Multiple Disabilities	394,350.00	1,912.00	396,262.00	369,999.00	26,263.00
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,472,125.00	(47,529.00)	3,424,596.00	3,178,109.02	246,486.98
Other Salaries for Instruction	169,550.00	25,298.00	194,848.00	186,283.94	8,564.06
Other Purchased Services (400-500 Series)	150.00	65.00	215.00	215.00	
General Supplies	30,398.00	(1,952.00)	28,446.00	25,082.21	3,363.79
Textbooks	2,448.00	(352.00)	2,096.00	1,330.78	765.22
Total Resource Room / Resource Center	3,674,671.00	(24,470.00)	3,650,201.00	3,391,020.95	259,180.05

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Special Education Instruction - Preschool Disabilities - Full Time					
Salaries of Teachers	$ 195,944.00	$ (9,104.00)	$ 186,840.00	$ 186,838.32	$ 1.68
Other Salaries for Instruction	95,991.00	12,314.00	108,305.00	108,304.16	0.84
General Supplies	2,151.00	(2,151.00)			
Total Preschool Disabilities - Full Time	294,086.00	1,059.00	295,145.00	295,142.48	2.52
Special Education Instruction - Autism					
Salaries of Teachers	118,993.00	4,999.00	123,992.00	117,940.02	6,051.98
Other Salaries for Instruction	127,640.00	3,746.00	131,386.00	131,384.91	1.09
General Supplies	2,501.00	(205.00)	2,296.00	2,228.21	67.79
Total Special Education Instruction - Autism	249,134.00	8,540.00	257,674.00	251,553.14	6,120.86
Total Special Education - Instruction	5,619,522.00	54,319.00	5,673,841.00	5,355,010.66	318,830.34
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,721,371.00	244,205.00	1,965,576.00	1,956,297.55	9,278.45
Other Salaries for Instruction		708.00	708.00	708.00	
Purchased Professional - Educational Services	19,586.00		19,586.00	19,586.00	
Other Purchased Services (400-500 Series)	340.00		340.00		340.00
General Supplies	7,011.00	300.00	7,311.00	6,584.56	726.44
Total Basic Skills / Remedial - Instruction	1,748,308.00	245,213.00	1,993,521.00	1,983,176.11	10,344.89
Bilingual Education - Instruction					
Salaries of Teachers	425,260.00	(1,981.00)	423,279.00	423,275.57	3.43
Other Salaries for Instruction	59,245.00	1,824.00	61,069.00	61,068.44	0.56
Other Purchased Services (400-500 Series)					
General Supplies	7,812.00	(1,185.00)	6,627.00	2,718.88	3,908.12
Textbooks		4,066.00	4,066.00	3,771.45	294.55
Total Bilingual Education - Instruction	492,317.00	2,724.00	495,041.00	490,834.34	4,206.66

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Summer School - Support Services					
Salaries	$ 47,875.00	$ (39,778.00)	$ 8,097.00	$ 8,096.54	$ 0.46
Other Purch. Services (400-500 Series)					
Supplies and Materials	950.00		950.00	950.00	
Total Summer School - Support Services	48,825.00	(39,778.00)	9,047.00	9,046.54	0.46
Alternative Education Program - Instruction					
Salaries of Teachers	575,097.00	26,360.00	601,457.00	600,370.13	1,086.87
Other Salaries for Instruction	355.00	(355.00)			
General Supplies	16,216.00	(8,660.00)	7,556.00	7,553.35	2.65
Total Alternative Education Program - Instruction	591,668.00	17,345.00	609,013.00	607,923.48	1,089.52
Alternative Education Program - Support Svces					
Salaries	370,041.00	18,791.00	388,832.00	386,753.96	2,078.04
Purchased Services (400-500 Series)	4,283.00	(2,437.00)	1,846.00	1,845.94	0.06
Supplies and Materials	4,445.00	(2,249.00)	2,196.00	2,129.88	66.12
Other Objects	915.00	1,112.00	2,027.00	2,027.00	
Total Alternative Education Program - Support	379,684.00	15,217.00	394,901.00	392,756.78	2,144.22
Total Alternative Education Program	971,352.00	32,562.00	1,003,914.00	1,000,680.26	3,233.74
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	261,641.00	36,390.00	298,111.00	238,727.18	59,383.82
Purchased Services (300-500 Series)	20,415.00	1,689.20	22,104.20	21,754.00	350.20
Supplies and Materials	6,180.00	3,897.00	10,077.00	9,998.15	78.85
Other Objects	568.00		4,193.00	3,624.75	568.25
Total School - Sponsored Cocurricular / Extra Activities - Instruction	288,804.00	41,976.20	334,485.20	274,104.08	60,381.12

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
School - Sponsored Athletics - Instruction					
Salaries	$ 335,036.00	$ 23,055.00	$ 358,091.00	$ 356,786.50	$ 1,304.50
Purchased Services (300-500 Series)	197,201.00	84,757.00	281,958.00	281,955.98	2.02
Supplies and Materials	121,069.00	(43,096.93)	77,972.07	77,627.56	344.51
Other Objects	21,736.00	(4,221.00)	21,194.00	21,193.83	0.17
Total School - Sponsored Athletics - Instruction	675,042.00	60,494.07	739,215.07	737,563.87	1,651.20
Community Services Programs / Operations					
Other Objects	-	-	-	-	-
Total Community Services Programs / Operations	-	-	-	-	-
Undistributed Expenditures - Instruction					
Tuition to Other LEA's Within the State - Regular	119,265.00	(1,609.00)	117,656.00	78,958.38	38,697.62
Tuition to Other LEA's Within the State - Special	110,359.00	21,484.00	131,843.00	131,840.56	2.44
Tuition to County Vocational School District - Regular	107,650.00		107,650.00	87,606.04	20,043.96
Tuition to County Vocational School District - Special	143,000.00	(5,968.00)	137,032.00	135,050.00	1,982.00
Tuition to CSSD and Regional Day Schools	1,645,294.00	(419,759.00)	1,225,535.00	1,225,343.26	191.74
Tuition to Private Schools for the Disabled Within State	2,058,300.00	(409,270.00)	1,649,030.00	1,649,029.18	0.82
Tuition - State Facilities	452,552.00		452,552.00	452,552.00	
Tuition - Other	27,274.00	(26,135.00)	1,139.00	1,139.00	
Total Undistributed Expenditures - Instruction	4,663,694.00	(841,257.00)	3,822,437.00	3,761,518.42	60,918.58

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Attendance and Social Work					
Salaries	$ 334,163.00	$ 14,365.00	$ 348,528.00	$ 347,734.69	$ 793.31
Salaries Drop-Out Prevention Officer/ Coordinator	343,118.00	(14,550.00)	328,568.00	328,522.50	45.50
Salaries of Family Support Teams	227,523.00	69,306.22	296,829.22	271,571.19	25,258.03
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	23,886.00		23,886.00	22,930.56	955.44
Purchased Professional and Technical Services	1,500.00	13,609.00	15,109.00	15,108.84	0.16
Other Purchased Services (400-500 Series)	9,994.00	1,632.80	11,626.80	10,927.24	699.56
Supplies and Materials	9,055.00	(1,553.00)	7,502.00	6,988.16	513.84
Total Undistributed Expenditures - Attendance and Social Work	949,239.00	82,810.02	1,032,049.02	1,003,783.18	28,265.84
Undistributed Expenditures - Health Services					
Salaries	773,377.00	86,281.00	859,658.00	821,319.80	38,338.20
Salaries of Social Services Coordinators	107,250.00	1.00	107,251.00	107,250.00	1.00
Purchased Professional and Technical Services	40,326.00	274.00	40,600.00	40,600.00	
Other Purchased Services (400-500 Series)	5,033.00	(1,329.00)	3,704.00	2,282.35	1,421.65
Supplies and Materials	35,370.00	(7,418.00)	27,952.00	24,499.09	3,452.91
Other Objects	1,071.00	(577.00)	494.00	47.25	446.75
Total Undistributed Expenditures - Health Services	962,427.00	77,232.00	1,039,659.00	995,998.49	43,660.51
Undistributed Expenditures - Other Support Services - Speech, OT, PT & Related Services					
Salaries	135,100.00	6,196.00	141,296.00	134,065.00	7,231.00
Purchased Professional - Educational Services	6,000.00	12,107.00	18,107.00	18,107.00	
Total Undistributed Expenditures - Other Support Services Students - Speech, OT, PT & Related Services	141,100.00	18,303.00	159,403.00	152,172.00	7,231.00

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Other Support Services Students - Extraordinary Services					
Salaries	$ 596,996.00	$ 61,941.00	$ 658,937.00	$ 658,936.16	$ 0.84
Purchased Professional - Educational Services	263,370.00	(133,956.00)	129,414.00	128,501.29	912.71
Total Undistributed Expenditures - Other Support Services Students Extraordinary Services	860,366.00	(72,015.00)	788,351.00	787,437.45	913.55
Undistributed Expenditures - Other Support Services Students - Guidance					
Salaries of Other Professional Staff	1,690,109.00	(27,766.00)	1,662,343.00	1,640,840.77	21,502.23
Salaries of Secretarial and Clerical Assistants	206,475.00	(379.00)	206,096.00	206,094.81	1.19
Other Salaries	5,490.00	1,996.00	7,486.00	5,160.00	2,326.00
Purchased Professional - Educational Services	8,339.00	(40.00)	8,299.00	7,304.00	995.00
Other Purchased Services (400-500 Series)	7,117.00	(3,276.50)	3,840.50	3,617.25	223.25
Supplies and Materials	18,475.00	718.50	19,193.50	13,686.39	5,507.11
Other Objects	1,705.00	(1,186.00)	519.00	282.80	236.20
Total Undistributed Expenditures - Other Support Services - Students - Guidance	1,937,710.00	(29,933.00)	1,907,777.00	1,876,986.02	30,790.98
Undistributed Expenditures - Other Support Services - Child Study Teams					
Salaries of Other Professional Staff	1,849,917.00	127,753.00	1,977,670.00	1,977,669.23	0.77
Salaries of Secretarial and Clerical Assistants	168,542.00	(732.00)	167,810.00	167,808.52	1.48
Purchased Professional - Educational Services	146,332.00	267,009.50	413,341.50	411,434.99	1,906.51
Miscellaneous Purchased Services (400-500 Series other than Resident Costs)	37,901.00	(11,121.00)	26,780.00	21,966.25	4,813.75
Supplies and Materials	77,905.00	94,750.51	172,655.51	161,710.08	10,945.43
Other Objects	4,736.00	(2,998.00)	1,738.00	1,738.00	
Total Undistributed Expenditures - Other Support Services- Child Study Team	2,285,333.00	474,662.01	2,759,995.01	2,742,327.07	17,667.94

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	$ 993,185.00	$ (79,129.00)	$ 914,056.00	$ 905,938.46	$ 8,117.54
Salaries of Other Professional Staff	7,665.00	570.00	8,235.00	8,235.00	
Salaries of Secretarial and Clerical Assistants	219,275.00	(668.00)	218,607.00	217,376.77	1,230.23
Other Salaries	1,290.00	4,013.00	5,303.00	4,012.08	1,290.92
Salaries of Facilitators - Math and Literacy Coaches	466,505.00	21,034.00	487,539.00	422,413.85	65,125.15
Purchased Professional - Educational Services		101,000.00	101,000.00	101,000.00	
Other Purchased Services (400-500 Series)	22,694.00	(2,439.00)	20,255.00	12,928.20	7,326.80
Supplies and Materials	14,921.00	198.00	15,119.00	12,961.95	2,157.05
Other Objects	17,542.00	1,923.00	19,465.00	19,367.00	98.00
Total Undistributed Expenditures - Improvement of Instruction Services	1,743,077.00	46,502.00	1,789,579.00	1,704,233.31	85,345.69
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	599,849.00	7,016.00	606,865.00	594,928.15	11,936.85
Salaries of Technology Coordinators	305,292.00	28,230.00	333,522.00	312,288.58	21,233.42
Purchased Professional and Technical Services	54,540.00	(17,299.00)	37,241.00	32,084.75	5,156.25
Other Purchased Services (400-500 Series)	8,598.00	1,521.00	10,119.00	9,763.21	355.79
Supplies and Materials	38,641.00	6,823.00	45,464.00	38,662.90	6,801.10
Other Objects	260.00	825.00	1,085.00	1,083.75	1.25
Total Undistributed Expenditures - Educational Media Services / School Library	1,007,180.00	27,116.00	1,034,296.00	988,811.34	45,484.66
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	5,815.00	(1,000.00)	4,815.00	1,850.00	2,965.00
Purchased Professional and Technical Services	17,037.00	(4,663.00)	12,374.00		12,374.00
Purchased Professional - Educational Services	1,214.00		1,214.00	198.09	1,015.91
Other Purchased Services (400-500 Series)	48,446.00	22,270.00	70,716.00	66,279.56	4,436.44
Supplies and Materials	2,380.00		2,380.00	795.00	1,585.00
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	74,892.00	16,607.00	91,499.00	69,122.65	22,376.35

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Support Services - General Administration					
Salaries	$ 570,541.00	$ 5,399.00	$ 575,940.00	$ 575,938.63	$ 1.37
Legal Services	78,471.00	(11,332.00)	67,139.00	59,536.00	7,603.00
Audit Fees	58,300.00		58,300.00	58,100.00	200.00
Other Purchased Professional Services	88,691.00	(32,691.00)	56,000.00	55,481.12	518.88
Purchased Technical Services		19,316.00	19,316.00	19,315.80	0.20
Communications / Telephone	588,000.00	226,255.00	814,255.00	811,675.35	2,579.65
Board of Education Other Purchased Services	6,000.00		6,000.00	5,715.76	284.24
Other Purchased Services (400-500 Series)	77,919.00	(4,982.00)	72,937.00	54,260.96	18,676.04
General Supplies	9,094.00		9,094.00	5,097.16	3,996.84
Board of Education Membership Dues and Fees	30,546.00		30,546.00	28,777.99	1,768.01
Total Undistributed Expenditures - Support Services - General Administration	1,507,562.00	201,965.00	1,709,527.00	1,673,898.77	35,628.23
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	2,578,050.00	45,312.00	2,623,362.00	2,600,762.31	22,599.69
Salaries of Other Professional Staff	61,449.00		61,449.00	61,449.00	
Salaries of Secretarial and Clerical Assistants	966,743.00	(75,284.79)	891,458.21	879,427.97	12,030.24
Purchased Professional and Technical Services	194.00	7,605.00	7,799.00	7,700.00	99.00
Other Purchased Services (400-500 Series)	175,010.00	875.00	175,885.00	134,876.32	41,008.68
Supplies and Materials	64,260.00	(4,360.07)	59,899.93	46,654.74	13,245.19
Other Objects	27,128.00	29.00	27,157.00	16,016.60	11,140.40
Total Undistributed Expenditures - Support Services - School Administration	3,872,834.00	(25,823.86)	3,847,010.14	3,746,886.94	100,123.20
Undistributed Expenditures - Central Services					
Salaries	643,990.00	2,642.00	646,632.00	646,287.22	344.78
Purchased Professional Services	13,564.00	68,107.00	81,671.00	81,670.51	0.49
Purchased Technical Services	13,377.00	95,940.20	109,317.20	107,370.20	1,947.00
Miscellaneous Purchased Services (400-500 Series)	25,120.00	(6,650.00)	18,470.00	14,140.50	4,329.50
Supplies and Materials	29,158.00	(1,824.81)	27,333.19	23,980.77	3,352.42
Interest on Lease Purchase Agreements	3,731.00	29,138.00	32,869.00	32,818.30	50.70
Total Undistributed Expenditures - Central Services	728,940.00	187,352.39	916,292.39	906,267.50	10,024.89

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Administration Information Technology					
Salaries	$ 549,362.00	$ (28,883.00)	$ 520,479.00	$ 519,396.50	$ 1,082.50
Purchased Professional Services	25,000.00	(25,000.00)			
Purchased Technical Services		307,134.00	307,134.00	306,762.83	371.17
Other Purchased Services		29,330.00	29,330.00	29,324.00	6.00
Supplies and Materials	7,460.00	43,158.35	50,618.35	49,706.27	912.08
Total Undistributed Expenditures - Administration Info.Technology	581,822.00	325,739.35	907,561.35	905,189.60	2,371.75
Undistributed Expenditures - Required Maintenance for School Facilities					
Cleaning, Repair, and Maintenance Services	818,274.00	237,485.00	1,055,759.00	1,018,900.23	36,858.77
General Supplies	168,391.00	13,400.00	181,791.00	180,355.13	1,435.87
Total Undistributed Expenditures - Required Maintenance for School Facilities	986,665.00	250,885.00	1,237,550.00	1,199,255.36	38,294.64
Undistributed Expenditures - Custodial Services					
Salaries	2,619,312.00	88,194.00	2,707,506.00	2,690,651.59	16,854.41
Purchased Professional and Technical Services	35,000.00	(29,465.00)	5,535.00	5,445.00	90.00
Cleaning, Repair, and Maintenance Services	592,830.00	(415,036.29)	177,793.71	172,013.02	5,780.69
Rental of Land and Building Other than Lease Purchase Agreements					
Other Purchased Property Services	314,963.00	(8,055.00)	306,908.00	304,757.50	2,150.50
Insurance	207,395.00	(28,407.00)	178,988.00	175,541.00	3,447.00
General Supplies	249,600.00	(39,190.22)	210,409.78	203,460.30	6,949.48
Energy (Electricity)	1,784,502.00	(57,198.00)	1,727,304.00	1,426,046.91	301,257.09
Energy (Natural Gas)	951,000.00	(260,198.00)	690,802.00	396,138.60	294,663.40
Total Undistributed Expenditures - Custodial Services	6,754,602.00	(749,355.51)	6,005,246.49	5,374,053.92	631,192.57
Undistributed Expenditures - Care and Upkeep of Grounds					
Salaries	168,032.00	3,647.00	171,679.00	171,678.58	0.42
Cleaning, Repair, & Maintenance Services		357,498.13	357,498.13	351,500.11	5,998.02
Total Undistributed Expenditures - Care and Upkeep of Grounds	168,032.00	361,145.13	529,177.13	523,178.69	5,998.44

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Security					
Salaries	$ 544,502.00	$ 33,790.00	$ 578,292.00	$ 543,118.66	$ 35,173.34
General Supplies	10,598.00	2,973.00	13,571.00	8,982.89	4,588.11
Total Undistributed Expenditures - Security	555,100.00	36,763.00	591,863.00	552,101.55	39,761.45
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	8,464,399.00	(100,562.38)	8,363,836.62	7,648,589.52	715,247.10
Undistributed Expenditures - Student Transportation Services					
Salaries for Pupil Transportation (Between Home and School) - Regular	101,200.00	1,019.00	102,219.00	102,218.64	0.36
Cleaning, Repair, and Maintenance Services	8,625.00		8,625.00	5,183.73	3,441.27
Contracted Services - (Between Home and School) - Vendors	1,761,334.00	(251,646.00)	1,509,688.00	1,399,458.05	110,229.95
Contracted Services - (Other than Between Home and School) - Vendors	182,519.00	22,805.00	205,324.00	139,324.72	65,999.28
Contracted Services (Special Education Students) - Vendors	332,919.00	89,771.00	422,690.00	395,194.98	27,495.02
Contracted Services (Regular Students) - ESCs and CTSAs	163,053.00	180,055.00	343,108.00	323,366.77	19,741.23
Contracted Services (Special Education Students) - ESCs and CTSAs	1,687,770.00	(736,017.00)	951,753.00	900,332.94	51,420.06
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	70,000.00		70,000.00	65,523.79	4,476.21
Miscellaneous Purchased Services - Transportation	10,500.00	7,470.00	17,970.00	16,030.00	1,940.00
Transportation Supplies	8,000.00		8,000.00	487.28	7,512.72
Total Undistributed Expenditures - Student Transportation Services	4,325,920.00	(686,543.00)	3,639,377.00	3,347,120.90	292,256.10

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Unallocated Benefits - Employee Benefits					
Social Security Contributions	$ 1,184,570.00	$ 54,487.00	$ 1,239,057.00	$ 1,226,513.15	$ 12,543.85
Group Insurance		2,825.60	2,825.60	2,443.56	382.04
Other Retirement Contributions - Regular	1,611,185.00	(274,090.10)	1,337,094.90	1,336,933.67	161.23
Unemployment Compensation	250,000.00	(96,051.00)	153,949.00	153,948.26	0.74
Workmen's Compensation	535,897.00	(54,610.00)	481,287.00	481,287.00	
Health Benefits	14,403,204.00	(22,610.14)	14,380,593.86	13,833,862.82	546,731.04
Tuition Reimbursement	278,995.00	26,504.00	305,499.00	305,498.68	0.32
Other Employee Benefits	332,500.00	659,087.00	991,587.00	981,709.27	9,877.73
Total Unallocated Benefits - Employee Benefits	18,596,351.00	295,542.36	18,891,893.36	18,322,196.41	569,696.95
Total Personal Services - Employee Benefits	18,596,351.00	295,542.36	18,891,893.36	18,322,196.41	569,696.95
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)				4,077,279.00	(4,077,279.00)
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)				3,058,270.84	(3,058,270.84)
Total On-behalf Contributions	-	-	-	7,135,549.84	(7,135,549.84)
Total Undistributed Expenditures	52,702,846.00	(2,303.11)	52,700,542.89	57,768,089.41	(5,067,546.52)
Total General Current Expense	86,170,615.00	803,231.50	86,981,230.50	91,024,174.04	(4,042,943.54)

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Capital Outlay:					
Equipment					
Grades 1-5	$ -	$ 269,219.70	$ 269,219.70	$ 199,204.28	$ 70,015.42
Grades 6-8	-	15,789.30	15,789.30	15,489.86	299.44
Grades 9-12		17,740.00	135,221.00	17,739.98	117,481.02
School-Sponsored and Other Instructional Program		55,785.00	55,785.00	51,969.94	3,815.06
Undistributed Expenditures - Instruction					
Undistributed Expenditures - School Administration		17,765.00	17,765.00	17,765.00	
Undistributed Expenditures - Central Services		67,437.20	67,437.20	67,435.61	1.59
Undistributed Expenditures - Administration Information Technology	143,816.00	60,890.00	204,706.00	204,705.24	0.76
Undistributed Expenditures - Custodial Services		37,340.00	37,340.00	2,756.08	34,583.92
Undistributed Expenditures - Non-Instructional Services		25,624.00	50,440.00	25,308.80	25,131.20
Total Equipment	146,316.00	565,090.20	853,703.20	602,374.79	251,328.41
Facilities Acquisition and Construction Services					
Other Purchased Professional and Technical Services	8,500.00	33,500.00	42,000.00	37,800.00	4,200.00
Lease Purchase Agreements - Principal	186,007.00	1,288.00	187,295.00	187,243.10	51.90
Construction Services	358,415.00	1,015,339.00	1,373,754.00	1,139,961.02	233,792.98
Other Objects					
Total Facilities Acquisition and Construction Services	552,922.00	1,050,127.00	1,603,049.00	1,365,004.12	238,044.88
Total Capital Outlay	699,238.00	1,615,217.20	2,456,752.20	1,967,378.91	489,373.29
Other Special Schools - Instruction					
Salaries of Teachers	38,000.00	(6.00)	37,994.00	24,751.50	13,242.50
Other Purchased Services (400-500 Series)	200.00		200.00	175.00	25.00
Other Objects	22,750.00	(16,410.00)	6,340.00	1,204.72	5,135.28
Total Other Special Schools - Instruction	60,950.00	(16,416.00)	44,534.00	26,131.22	18,402.78
Total Other Special Schools	60,950.00	(16,416.00)	44,534.00	26,131.22	18,402.78

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EXPENDITURES (CONT'D):					
Adult Education - Local - Instruction					
Salaries of Teachers	$ 3,000.00	$ 15,000.00	$ 18,000.00	$ 13,323.19	$ 4,676.81
Purch. Professional & Technical Services	5,450.00	(5,450.00)			
Other Purchased Services (400-500 Series)	1,500.00	(1,500.00)			
General Supplies	2,500.00	(462.00)	2,038.00	37.70	2,000.30
Textbooks					
Other Objects	500.00	(500.00)			
Total Adult Education - Local - Instruction	12,950.00	7,088.00	20,038.00	13,360.89	6,677.11
Total Adult Education - Local	12,950.00	7,088.00	20,038.00	13,360.89	6,677.11
Total Special Schools	73,900.00	(9,328.00)	64,572.00	39,492.11	25,079.89
Transfer of Funds to Charter Schools	1,003,637.00	(53,083.00)	950,554.00	950,554.00	
Total Expenditures	87,947,390.00	2,356,037.70	90,453,108.70	93,981,599.06	(3,528,490.36)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,925,000.00)	(388,860.70)	(3,463,541.70)	2,980,818.30	6,444,360.00
Other Financing Sources (Uses):					
Operating Transfers In:					
Contribution to School Based Budgets - Special Revenue Fund	625,000.00	10,152.70	635,152.70	599,531.40	(35,621.30)
Contribution to School Based Budgets	47,528,560.00	1,085,559.13	48,614,119.13	46,864,328.58	(1,749,790.55)
Operating Transfers Out:					
Contribution to School Based Budgets	(47,528,560.00)	(706,851.13)	(48,235,411.13)	(46,864,328.58)	1,371,082.55
Transfers to Other Funds				(9,029.89)	(9,029.89)
Total Other Financing Sources (Uses)	625,000.00	388,860.70	1,013,860.70	590,501.51	(423,359.19)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,300,000.00)	-	(2,449,681.00)	3,571,319.81	6,021,000.81

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Fund Balances, July 1	$ 5,378,253.21	$ -	$ 5,378,253.21	$ 5,378,253.21	$ -
Fund Balances, June 30	$ 3,078,253.21	$ -	$ 2,928,572.21	$ 8,949,573.02	$ 6,021,000.81

Recapitulation:	
Nonspendable Fund Balance:	
None	$ -
Committed Fund Balance:	
Maintenance Reserve	1,885,000.00
Restricted Fund Balance:	
Reserve for Excess Surplus	820,680.22
Reserve for Excess Surplus-Designated for Subsequent Year's Expenditures	2,483,636.62
Reserve for Inventories	
Assigned Fund Balance:	
Designated for Subsequent Year's Expenditures	1,367,729.38
Reserved for Encumbrances	486,566.59
Unassigned Fund Balance	1,905,960.21
	8,949,573.02
Reconciliation to Governmental Funds Statements (GAAP):	
Fiscal Year 2012 Last State Aid Payment not Recognized on GAAP Basis	(6,534,699.10)
Fund Balance per Governmental Funds (GAAP	$ 2,414,873.92

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	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	$ 10,412,107.00	$ -	$ 10,412,107.00	$ -	$ -	$ -	$ 10,412,107.00	$ -	$ 10,412,107.00	$ 10,412,107.00	$ -	$ 10,412,107.00
Tuition	6,741,268.00		6,741,268.00		-	-	6,741,268.00		6,741,268.00	6,856,685.49		6,856,685.49
Other Restricted Miscellaneous Revenues	73,900.00		73,900.00	4,140.00		4,140.00	78,040.00		78,040.00	29,895.00		29,895.00
Unrestricted Miscellaneous Revenues	644,501.00		644,501.00			-	644,501.00		644,501.00	1,642,743.67		1,642,743.67
Total - Local Sources	17,871,776.00	-	17,871,776.00	4,140.00	-	4,140.00	17,875,916.00	-	17,875,916.00	18,941,431.16	-	18,941,431.16
Federal Sources:												
Education Jobs Fund	2,251,480.00		2,251,480.00	70,535.00		70,535.00	2,322,015.00		2,322,015.00	2,322,015.00		2,322,015.00
Medicaid Reimbursement	217,118.00	-	217,118.00		-	-	217,118.00	-	217,118.00	256,507.51	-	256,507.51
Total - Federal Sources	2,468,598.00	-	2,468,598.00	70,535.00	-	70,535.00	2,539,133.00	-	2,539,133.00	2,578,522.51	-	2,578,522.51
State Sources:												
Equalization Aid	48,185,980.00		48,185,980.00	451,777.00		451,777.00	48,637,757.00		48,637,757.00	48,637,757.00		48,637,757.00
Security Aid	1,506,820.00		1,506,820.00	26,115.00		26,115.00	1,532,935.00		1,532,935.00	1,532,935.00		1,532,935.00
Adjustment Aid	10,794,025.00		10,794,025.00	1,327,388.00		1,327,388.00	12,121,413.00		12,121,413.00	13,672,779.00		13,672,779.00
Transportation Aid	1,539,803.00		1,539,803.00	57,785.00		57,785.00	1,597,588.00		1,597,588.00	1,597,588.00		1,597,588.00
Special Education Aid	2,466,157.00		2,466,157.00	29,437.00		29,437.00	2,495,594.00		2,495,594.00	2,495,594.00		2,495,594.00
Extraordinary Aid	189,231.00		189,231.00				189,231.00		189,231.00	353,190.00		353,190.00
Nonpublic Transportation Aid										17,070.85		17,070.85
On-Behalf TPAF Pension Contributions										4,077,279.00		4,077,279.00
Reimbursed TPAF Social Security Contributions										3,058,270.84		3,058,270.84
Total - State Sources	64,682,016.00	-	64,682,016.00	1,892,502.00	-	1,892,502.00	66,574,518.00	-	66,574,518.00	75,442,463.69	-	75,442,463.69
Total Revenues	85,022,390.00	-	85,022,390.00	1,967,177.00	-	1,967,177.00	86,989,567.00	-	86,989,567.00	96,962,417.36	-	96,962,417.36
EXPENDITURES:												
Current Expense:												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers	165,967.00	1,106,494.00	1,272,461.00	(10,332.00)	16,290.00	5,958.00	155,635.00	1,122,784.00	1,278,419.00	154,040.78	1,120,335.75	1,274,376.53
Grades 1-5 - Salaries of Teachers	1,082,914.00	6,306,149.00	7,389,063.00	(50,624.54)	61,773.00	11,148.46	1,032,289.46	6,367,922.00	7,400,211.46	1,001,139.32	6,183,361.75	7,184,501.07
Grades 6-8 - Salaries of Teachers	191,595.00	4,348,033.00	4,539,628.00	26,006.00	(110,535.00)	(84,529.00)	217,601.00	4,237,498.00	4,455,099.00	192,695.77	4,169,926.53	4,362,622.30
Grades 9-12 - Salaries of Teachers	184,702.00	6,977,877.00	7,162,579.00	59,693.00	(93,410.00)	(33,717.00)	244,395.00	6,884,467.00	7,128,862.00	209,518.22	6,780,721.14	6,990,239.36
Regular Programs - Home Instruction												
Salaries of Teachers	641,032.00		641,032.00	30,538.00		30,538.00	671,570.00		671,570.00	671,569.40	-	671,569.40
Purch. Professional - Educational Services	69,000.00		69,000.00	9,665.00		9,665.00	78,665.00		78,665.00	78,663.75	-	78,663.75
Other Purchased Services (400-500 Series)	23,500.00		23,500.00	(6,994.00)		(6,994.00)	16,506.00		16,506.00	16,349.33	-	16,349.33
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	111,037.00	688,817.00	799,854.00	(4,168.75)	14,870.00	10,701.25	106,868.25	703,687.00	810,555.25	106,866.79	666,883.89	773,750.68
Purch. Professional - Educational Services		718.00	718.00	92,993.00	5,360.00	98,353.00	92,993.00	6,078.00	99,071.00	92,991.79	5,864.67	98,856.46
Purchased Technical Services	41,282.00	2,240.00	43,522.00	(35,887.00)		(35,887.00)	5,395.00	2,240.00	7,635.00	5,298.01	400.00	5,698.01
Other Purchased Services (400-500 Series)	25,000.00	186,552.00	211,552.00	2,200.00	4,473.00	6,673.00	27,200.00	191,025.00	218,225.00	27,200.00	168,542.57	195,742.57
General Supplies	113,788.00	1,211,714.00	1,325,502.00	(78,634.00)	178,482.63	99,848.63	35,154.00	1,390,196.63	1,425,350.63	28,745.67	1,291,199.53	1,319,945.20
Textbooks		121,672.00	121,672.00		297,374.00	297,374.00		419,046.00	419,046.00		418,435.93	418,435.93
Other Objects	4,700.00	18,816.00	23,516.00	(875.00)	(233.00)	(1,108.00)	3,825.00	18,583.00	22,408.00	3,824.27	11,093.91	14,918.18
Total Regular Programs - Instruction	2,654,517.00	20,969,082.00	23,623,599.00	33,579.71	374,444.63	408,024.34	2,688,096.71	21,343,526.63	24,031,623.34	2,588,903.10	20,816,765.67	23,405,668.77
Cognitive - Mild												
Salaries of Teachers	881.00	154,732.00	155,613.00	809.00	551.00	1,360.00	1,690.00	155,283.00	156,973.00	1,689.40	154,823.97	156,513.37
Other Salaries for Instruction	395.00	30,336.00	30,731.00	402.00	80.00	482.00	797.00	30,416.00	31,213.00	796.51	25,155.00	25,951.51
General Supplies		1,511.00	1,511.00					1,511.00	1,511.00		879.13	879.13
Total Cognitive - Mild	1,276.00	186,579.00	187,855.00	1,211.00	631.00	1,842.00	2,487.00	187,210.00	189,697.00	2,485.91	180,858.10	183,344.01

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
Current Expense (Cont'd):												
Learning and / or Language Disabilities												
Salaries of Teachers	$ 4,145.00	$ 290,357.00	$ 294,502.00	$ (1,021.00)	$ 45,329.00	$ 44,308.00	$ 3,124.00	$ 335,686.00	$ 338,810.00	$ 3,123.97	$ 335,623.62	$ 338,747.59
Other Salaries for Instruction	3,875.00	154,266.00	158,141.00	(461.00)	21,159.00	20,698.00	3,414.00	175,425.00	178,839.00	3,413.72	175,377.79	178,791.51
General Supplies		4,607.00	4,607.00		(322.00)	(322.00)		4,285.00	4,285.00		3,083.25	3,083.25
Textbooks											-	
Total Learning and / or Language Disabilities	8,020.00	449,230.00	457,250.00	(1,482.00)	66,166.00	64,684.00	6,538.00	515,396.00	521,934.00	6,537.69	514,084.66	520,622.35
Behavioral Disabilities												
Salaries of Teachers	2,644.00	193,244.00	195,888.00	(743.00)	580.00	(163.00)	1,901.00	193,824.00	195,725.00	1,900.51	193,384.55	195,285.06
Other Salaries for Instruction	5,749.00	157,039.00	162,788.00	1,804.00	(933.00)	871.00	7,553.00	156,106.00	163,659.00	7,552.32	137,099.61	144,651.93
General Supplies		3,500.00	3,500.00		44.00	44.00		3,544.00	3,544.00		3,391.74	3,391.74
Total Behavioral Disabilities	8,393.00	353,783.00	362,176.00	1,061.00	(309.00)	752.00	9,454.00	353,474.00	362,928.00	9,452.83	333,875.90	343,328.73
Multiple Disabilities												
Salaries of Teachers	3,265.00	257,880.00	261,145.00	(16.00)	(15,054.00)	(15,070.00)	3,249.00	242,826.00	246,075.00	3,248.14	242,568.45	245,816.59
Other Salaries for Instruction	3,075.00	126,280.00	129,355.00	2,198.00	14,987.00	17,185.00	5,273.00	141,267.00	146,540.00	5,272.05	116,058.23	121,330.28
General Supplies		3,850.00	3,850.00		(203.00)	(203.00)		3,647.00	3,647.00		2,852.13	2,852.13
Textbooks											-	
Total Multiple Disabilities	6,340.00	388,010.00	394,350.00	2,182.00	(270.00)	1,912.00	8,522.00	387,740.00	396,262.00	8,520.19	361,478.81	369,999.00
Resource Room / Resource Center												
Salaries of Teachers	427,652.00	3,044,473.00	3,472,125.00	9,121.00	(56,650.00)	(47,529.00)	436,773.00	2,987,823.00	3,424,596.00	436,772.47	2,741,336.55	3,178,109.02
Other Salaries for Instruction	5,287.00	164,263.00	169,550.00	1,712.00	23,586.00	25,298.00	6,999.00	187,849.00	194,848.00	6,998.47	179,285.47	186,283.94
Other Purchased Services (400-500 Series)		150.00	150.00		65.00	65.00		215.00	215.00		215.00	215.00
General Supplies	927.00	29,471.00	30,398.00	(701.00)	(1,251.00)	(1,952.00)	226.00	28,220.00	28,446.00	225.85	24,856.36	25,082.21
Textbooks	721.00	1,727.00	2,448.00	(202.00)	(150.00)	(352.00)	519.00	1,577.00	2,096.00	518.88	811.90	1,330.78
Total Resource Room / Resource Center	434,587.00	3,240,084.00	3,674,671.00	9,930.00	(34,400.00)	(24,470.00)	444,517.00	3,205,684.00	3,650,201.00	444,515.67	2,946,505.28	3,391,020.95
Preschool Disabilities - Full Time												
Salaries of Teachers	195,944.00		195,944.00	(9,104.00)		(9,104.00)	186,840.00		186,840.00	186,838.32		186,838.32
Other Salaries for Instruction	95,991.00		95,991.00	12,314.00		12,314.00	108,305.00		108,305.00	108,304.16		108,304.16
General Supplies	2,151.00		2,151.00	(2,151.00)		(2,151.00)						
Total Preschool Disabilities - Full Time	294,086.00	-	294,086.00	1,059.00	-	1,059.00	295,145.00	-	295,145.00	295,142.48	-	295,142.48
Autism												
Salaries of Teachers	3,428.00	115,565.00	118,993.00	(2,380.00)	7,379.00	4,999.00	1,048.00	122,944.00	123,992.00	1,047.96	116,892.06	117,940.02
Other Salaries for Instruction	7,110.00	120,530.00	127,640.00	(6,439.00)	10,185.00	3,746.00	671.00	130,715.00	131,386.00	670.13	130,714.78	131,384.91
General Supplies		2,501.00	2,501.00		(205.00)	(205.00)		2,296.00	2,296.00		2,228.21	2,228.21
Total Special Education Instruction - Autism	10,538.00	238,596.00	249,134.00	(8,819.00)	17,359.00	8,540.00	1,719.00	255,955.00	257,674.00	1,718.09	249,835.05	251,553.14
Total Special Education - Instruction	763,240.00	4,856,282.00	5,619,522.00	5,142.00	49,177.00	54,319.00	768,382.00	4,905,459.00	5,673,841.00	768,372.86	4,586,637.80	5,355,010.66
Basic Skills / Remedial - Instruction												
Salaries of Teachers	223,326.00	1,498,045.00	1,721,371.00	6,551.00	237,654.00	244,205.00	229,877.00	1,735,699.00	1,965,576.00	229,876.59	1,726,420.96	1,956,297.55
Other Salaries for Instruction				708.00		708.00	708.00		708.00	708.00		708.00
Purchased Professional - Educ. Services		19,586.00	19,586.00					19,586.00	19,586.00		19,586.00	19,586.00
Other Purch. Services (400-500 Series)		340.00	340.00					340.00	340.00		-	
General Supplies		7,011.00	7,011.00		300.00	300.00		7,311.00	7,311.00		6,584.56	6,584.56
Total Basic Skills / Remedial - Instruction	223,326.00	1,524,982.00	1,748,308.00	7,259.00	237,954.00	245,213.00	230,585.00	1,762,936.00	1,993,521.00	230,584.59	1,752,591.52	1,983,176.11
Bilingual Education - Instruction												
Salaries of Teachers	4,030.00	421,230.00	425,260.00	2,417.00	(4,398.00)	(1,981.00)	6,447.00	416,832.00	423,279.00	6,446.56	416,829.01	423,275.57
Other Salaries for Instruction	1,073.00	58,172.00	59,245.00	1,824.00		1,824.00	2,897.00	58,172.00	61,069.00	2,896.44	58,172.00	61,068.44
Other Purchased Services (400-500 Series)											-	
General Supplies	850.00	6,962.00	7,812.00	-	(1,185.00)	(1,185.00)	850.00	5,777.00	6,627.00	848.70	1,870.18	2,718.88
Textbooks					4,066.00	4,066.00		4,066.00	4,066.00		3,771.45	3,771.45
Total Bilingual Education - Instruction	5,953.00	486,364.00	492,317.00	4,241.00	(1,517.00)	2,724.00	10,194.00	484,847.00	495,041.00	10,191.70	480,642.64	490,834.34
Summer School - Support Services												
Salaries	47,875.00		47,875.00	(39,778.00)		(39,778.00)	8,097.00		8,097.00	8,096.54		8,096.54
Other Purch. Services (400-500 Series)				-								
Supplies and Materials	950.00		950.00	-		-	950.00		950.00	950.00		950.00
Total Summer School - Support Services	48,825.00	-	48,825.00	(39,778.00)	-	(39,778.00)	9,047.00	-	9,047.00	9,046.54	-	9,046.54
Alternative Education Program - Instruction												
Salaries of Teachers	575,097.00		575,097.00	26,360.00		26,360.00	601,457.00		601,457.00	600,370.13		600,370.13
Other Salaries for Instruction	355.00		355.00	(355.00)		(355.00)						
General Supplies	16,216.00		16,216.00	(8,660.00)		(8,660.00)	7,556.00		7,556.00	7,553.35		7,553.35
Total Alternative Education Program - Instr.	591,668.00	-	591,668.00	17,345.00	-	17,345.00	609,013.00	-	609,013.00	607,923.48	-	607,923.48

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
Current Expense (Cont'd):												
Alternative Education Program - Support Svces												
Salaries	$ 370,041.00	$ -	$ 370,041.00	$ 18,791.00	$ -	$ 18,791.00	$ 388,832.00	$ -	$ 388,832.00	$ 386,753.96	$ -	$ 386,753.96
Purchased Services (400-500 Series)	4,283.00		4,283.00	(2,437.00)		(2,437.00)	1,846.00		1,846.00	1,845.94		1,845.94
Supplies and Materials	4,445.00		4,445.00	(2,249.00)		(2,249.00)	2,196.00		2,196.00	2,129.88		2,129.88
Other Objects	915.00		915.00	1,112.00		1,112.00	2,027.00		2,027.00	2,027.00		2,027.00
Total Alternative Education Program - Support	379,684.00	-	379,684.00	15,217.00	-	15,217.00	394,901.00	-	394,901.00	392,756.78	-	392,756.78
Total Alternative Education Program	971,352.00		971,352.00	32,562.00		32,562.00	1,003,914.00		1,003,914.00	1,000,680.26		1,000,680.26
School - Sponsored Cocurricular / Activities												
Salaries		261,641.00	261,641.00		36,390.00	36,390.00	80.00	298,031.00	298,111.00	79.98	238,647.20	238,727.18
Purchased Services (300-500 Series)		20,415.00	20,415.00		1,689.20	1,689.20		22,104.20	22,104.20		21,754.00	21,754.00
Supplies and Materials		6,180.00	6,180.00		3,897.00	3,897.00		10,077.00	10,077.00		9,998.15	9,998.15
Other Objects		568.00	568.00				3,625.00	568.00	4,193.00	3,624.75	-	3,624.75
Total School - Sponsored Cocurricular / Activities	-	288,804.00	288,804.00	-	41,976.20	41,976.20	3,705.00	330,780.20	334,485.20	3,704.73	270,399.35	274,104.08
School - Sponsored Athletics - Instruction												
Salaries		335,036.00	335,036.00		23,055.00	23,055.00		358,091.00	358,091.00		356,786.50	356,786.50
Purchased Services (300-500 Series)		197,201.00	197,201.00		84,757.00	84,757.00		281,958.00	281,958.00		281,955.98	281,955.98
Supplies and Materials		121,069.00	121,069.00		(43,096.93)	(43,096.93)		77,972.07	77,972.07		77,627.56	77,627.56
Other Objects		21,736.00	21,736.00		(4,221.00)	(4,221.00)	3,679.00	17,515.00	21,194.00	3,678.88	17,514.95	21,193.83
Total School - Sponsored Athletics - Instr.	-	675,042.00	675,042.00	-	60,494.07	60,494.07	3,679.00	735,536.07	739,215.07	3,678.88	733,884.99	737,563.87
Community Services Programs / Operations												
Other Objects		-	-	-	-	-		-	-		-	-
Total Community Svces Programs / Operations	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed Expenditures:												
Instruction:												
Tuition to Other LEA's - State Regular	119,265.00		119,265.00	(1,609.00)		(1,609.00)	117,656.00		117,656.00	78,958.38	-	78,958.38
Tuition to Other LEA's - State Special	110,359.00		110,359.00	21,484.00		21,484.00	131,843.00		131,843.00	131,840.56	-	131,840.56
Tuition to County Vocational School District - Regular	107,650.00		107,650.00	-			107,650.00		107,650.00	87,606.04	-	87,606.04
Tuition to County Vocational School District - Special	143,000.00		143,000.00	(5,968.00)		(5,968.00)	137,032.00		137,032.00	135,050.00	-	135,050.00
Tuition to CSSD & Regional Day School	1,645,294.00		1,645,294.00	(419,759.00)		(419,759.00)	1,225,535.00		1,225,535.00	1,225,343.26	-	1,225,343.26
Tuition to Private Schools for the Handicapped - State	2,058,300.00		2,058,300.00	(409,270.00)		(409,270.00)	1,649,030.00		1,649,030.00	1,649,029.18	-	1,649,029.18
Tuition - State Facilities	452,552.00		452,552.00	-			452,552.00		452,552.00	452,552.00	-	452,552.00
Tuition - Other	27,274.00		27,274.00	(26,135.00)		(26,135.00)	1,139.00		1,139.00	1,139.00	-	1,139.00
Total Instruction	4,663,694.00	-	4,663,694.00	(841,257.00)	-	(841,257.00)	3,822,437.00	-	3,822,437.00	3,761,518.42	-	3,761,518.42
Attendance and Social Work												
Salaries	152,365.00	181,798.00	334,163.00	(13,211.00)	27,576.00	14,365.00	139,154.00	209,374.00	348,528.00	139,152.74	208,581.95	347,734.69
Salaries Drop-Out Prevention Officer/ Coordinator	93.00	343,025.00	343,118.00	-	(14,550.00)	(14,550.00)	93.00	328,475.00	328,568.00	47.50	328,475.00	328,522.50
Salaries of Family Support Teams	2,907.00	224,616.00	227,523.00	44,048.22	25,258.00	69,306.22	46,955.22	249,874.00	296,829.22	46,955.19	224,616.00	271,571.19
Salaries of Family Liaisons/Comm. Parent Inv. Spec.		23,886.00	23,886.00	-	-	-		23,886.00	23,886.00		22,930.56	22,930.56
Purch. Professional and Technical Services	1,500.00		1,500.00	13,609.00		13,609.00	15,109.00		15,109.00	15,108.84	-	15,108.84
Other Purchased Services (400-500 Series)	3,884.00	6,110.00	9,994.00	1,116.80	516.00	1,632.80	5,000.80	6,626.00	11,626.80	4,509.09	6,418.15	10,927.24
Supplies and Materials	2,500.00	6,555.00	9,055.00	(1,553.00)		(1,553.00)	947.00	6,555.00	7,502.00	693.68	6,294.48	6,988.16
Total Attendance & Social Work	163,249.00	785,990.00	949,239.00	44,010.02	38,800.00	82,810.02	207,259.02	824,790.00	1,032,049.02	206,467.04	797,316.14	1,003,783.18
Health Services												
Salaries	73,119.00	700,258.00	773,377.00	74,213.00	12,068.00	86,281.00	147,332.00	712,326.00	859,658.00	146,208.78	675,111.02	821,319.80
Salaries of Social Services Coordinators		107,250.00	107,250.00	-	1.00	1.00		107,251.00	107,251.00		107,250.00	107,250.00
Purch. Professional and Technical Services	40,326.00		40,326.00	274.00		274.00	40,600.00		40,600.00	40,600.00	-	40,600.00
Other Purchased Services (400-500 Series)	515.00	4,518.00	5,033.00	(88.00)	(1,241.00)	(1,329.00)	427.00	3,277.00	3,704.00	138.37	2,143.98	2,282.35
Supplies and Materials	4,000.00	31,370.00	35,370.00	(1,477.00)	(5,941.00)	(7,418.00)	2,523.00	25,429.00	27,952.00	2,011.38	22,487.71	24,499.09
Other Objects	618.00	453.00	1,071.00	(124.00)	(453.00)	(577.00)	494.00		494.00	47.25	-	47.25
Total Health Services	118,578.00	843,849.00	962,427.00	72,798.00	4,434.00	77,232.00	191,376.00	848,283.00	1,039,659.00	189,005.78	806,992.71	995,998.49

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
Current Expense (Cont'd):												
Other Support Services - Speech, OT, PT & Related Services												
Salaries	$ 135,100.00	$ -	$ 135,100.00	$ 6,196.00	$ -	$ 6,196.00	$ 141,296.00	$ -	$ 141,296.00	$ 134,065.00	$ -	$ 134,065.00
Purch. Professional - Educational Services	6,000.00		6,000.00	12,107.00		12,107.00	18,107.00		18,107.00	18,107.00	-	18,107.00
Total Other Support Services - Speech, OT, PT & Related Services	141,100.00	-	141,100.00	18,303.00	-	18,303.00	159,403.00	-	159,403.00	152,172.00	-	152,172.00
Other Support Services Students - Extraordinary Services												
Salaries	596,996.00		596,996.00	61,941.00		61,941.00	658,937.00		658,937.00	658,936.16	-	658,936.16
Purch. Professional - Educational Services	263,370.00		263,370.00	(133,956.00)		(133,956.00)	129,414.00		129,414.00	128,501.29	-	128,501.29
Total Other Support Services Students - Extraordinary Services	860,366.00	-	860,366.00	(72,015.00)	-	(72,015.00)	788,351.00	-	788,351.00	787,437.45	-	787,437.45
Other Support Services Students - Guidance												
Salaries of Other Professional Staff	91,495.00	1,598,614.00	1,690,109.00	(1,711.00)	(26,055.00)	(27,766.00)	89,784.00	1,572,559.00	1,662,343.00	87,721.00	1,553,119.77	1,640,840.77
Salaries of Secretarial & Clerical Assistants	680.00	205,795.00	206,475.00	560.00	(939.00)	(379.00)	1,240.00	204,856.00	206,096.00	1,239.01	204,855.80	206,094.81
Other Salaries	1,906.00	3,584.00	5,490.00	-	1,996.00	1,996.00	1,906.00	5,580.00	7,486.00		5,160.00	5,160.00
Purch. Professional - Educational Services	6,871.00	1,468.00	8,339.00	-	(40.00)	(40.00)	6,871.00	1,428.00	8,299.00	6,195.00	1,109.00	7,304.00
Other Purchased Services (400-500 Series)	1,000.00	6,117.00	7,117.00	-	(3,276.50)	(3,276.50)	1,000.00	2,840.50	3,840.50	845.78	2,771.47	3,617.25
Supplies and Materials	4,640.00	13,835.00	18,475.00	-	718.50	718.50	4,640.00	14,553.50	19,193.50	1,637.95	12,048.44	13,686.39
Other Objects		1,705.00	1,705.00		(1,186.00)	(1,186.00)		519.00	519.00		282.80	282.80
Total Other Support Svces Students - Guidance	106,592.00	1,831,118.00	1,937,710.00	(1,151.00)	(28,782.00)	(29,933.00)	105,441.00	1,802,336.00	1,907,777.00	97,638.74	1,779,347.28	1,876,986.02
Other Support Services - Child Study Teams												
Salaries of Other Professional Staff	1,849,917.00	-	1,849,917.00	127,753.00	-	127,753.00	1,977,670.00	-	1,977,670.00	1,977,669.23	-	1,977,669.23
Salaries of Secretarial & Clerical Assistants	168,542.00		168,542.00	(732.00)		(732.00)	167,810.00		167,810.00	167,808.52	-	167,808.52
Purch. Professional - Educational Services	146,332.00		146,332.00	267,009.50		267,009.50	413,341.50		413,341.50	411,434.99	-	411,434.99
Misc. Purchased Services (400-500 Series other than Resident Costs)	37,901.00		37,901.00	(11,121.00)		(11,121.00)	26,780.00		26,780.00	21,966.25	-	21,966.25
Supplies and Materials	77,905.00		77,905.00	94,750.51		94,750.51	172,655.51		172,655.51	161,710.08	-	161,710.08
Other Objects	4,736.00		4,736.00	(2,998.00)		(2,998.00)	1,738.00		1,738.00	1,738.00	-	1,738.00
Total Other Support Services - Child Study Team	2,285,333.00		2,285,333.00	474,662.01		474,662.01	2,759,995.01		2,759,995.01	2,742,327.07		2,742,327.07
Improvement of Instruction Services												
Salaries of Supervisor of Instruction	993,185.00		993,185.00	(79,129.00)		(79,129.00)	914,056.00		914,056.00	905,938.46	-	905,938.46
Salaries of Other Professional Staff	7,665.00	-	7,665.00	570.00	-	570.00	8,235.00	-	8,235.00	8,235.00	-	8,235.00
Salaries of Secretarial & Clerical Assistants	219,275.00		219,275.00	(668.00)		(668.00)	218,607.00		218,607.00	217,376.77	-	217,376.77
Other Salaries		1,290.00	1,290.00		4,013.00	4,013.00		5,303.00	5,303.00		4,012.08	4,012.08
Salaries of Facilitators - Math and Literacy Coaches		466,505.00	466,505.00	51,817.00	(30,783.00)	21,034.00	51,817.00	435,722.00	487,539.00	51,817.00	370,596.85	422,413.85
Purch. Professional - Educational Services					101,000.00	101,000.00		101,000.00	101,000.00		101,000.00	101,000.00
Other Purchased Services (400-500 Series)	22,190.00	504.00	22,694.00	(2,439.00)		(2,439.00)	19,751.00	504.00	20,255.00	12,928.20	-	12,928.20
Supplies and Materials	13,521.00	1,400.00	14,921.00	598.00	(400.00)	198.00	14,119.00	1,000.00	15,119.00	12,628.94	333.01	12,961.95
Other Objects	17,542.00		17,542.00	1,923.00		1,923.00	19,465.00		19,465.00	19,367.00	-	19,367.00
Total Improvement of Instruction Services	1,273,378.00	469,699.00	1,743,077.00	(27,328.00)	73,830.00	46,502.00	1,246,050.00	543,529.00	1,789,579.00	1,228,291.37	475,941.94	1,704,233.31
Educational Media Services / School Library												
Salaries	5,000.00	594,849.00	599,849.00	3,325.00	3,691.00	7,016.00	8,325.00	598,540.00	606,865.00	8,324.32	586,603.83	594,928.15
Salaries of Technology Coordinaotors		305,292.00	305,292.00		28,230.00	28,230.00		333,522.00	333,522.00		312,288.58	312,288.58
Purch. Professional and Technical Services	30,000.00	24,540.00	54,540.00	(945.00)	(16,354.00)	(17,299.00)	29,055.00	8,186.00	37,241.00	29,054.75	3,030.00	32,084.75
Other Purchased Services (400-500 Series)		8,598.00	8,598.00		1,521.00	1,521.00		10,119.00	10,119.00		9,763.21	9,763.21
Supplies and Materials	2,000.00	36,641.00	38,641.00	-	6,823.00	6,823.00	2,000.00	43,464.00	45,464.00		38,662.90	38,662.90
Other Objects		260.00	260.00		825.00	825.00		1,085.00	1,085.00		1,083.75	1,083.75
Total Educational Media Services / School Library	37,000.00	970,180.00	1,007,180.00	2,380.00	24,736.00	27,116.00	39,380.00	994,916.00	1,034,296.00	37,379.07	951,432.27	988,811.34

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
Current Expense (Cont'd):												
Instructional Staff Training Services												
Other Salaries	$ 5,815.00	$ -	$ 5,815.00	$ (1,000.00)	$ -	$ (1,000.00)	$ 4,815.00	$ -	$ 4,815.00	$ 1,850.00	$ -	$ 1,850.00
Purch. Professional - Educational Services		17,037.00	17,037.00	-	(4,663.00)	(4,663.00)		12,374.00	12,374.00		-	
Other Purch. Prof. & Technical Services		1,214.00	1,214.00					1,214.00	1,214.00		198.09	198.09
Other Purchased Services (400-500 Series)	46,783.00	1,663.00	48,446.00	22,687.00	(417.00)	22,270.00	69,470.00	1,246.00	70,716.00	65,761.00	518.56	66,279.56
Supplies and Materials	1,320.00	1,060.00	2,380.00	-			1,320.00	1,060.00	2,380.00	795.00	-	795.00
Total Instructional Staff Training Services	53,918.00	20,974.00	74,892.00	21,687.00	(5,080.00)	16,607.00	75,605.00	15,894.00	91,499.00	68,406.00	716.65	69,122.65
Support Services - General Administration												
Salaries	570,541.00		570,541.00	5,399.00		5,399.00	575,940.00		575,940.00	575,938.63	-	575,938.63
Legal Services	78,471.00		78,471.00	(11,332.00)		(11,332.00)	67,139.00		67,139.00	59,536.00	-	59,536.00
Audit Fees	58,300.00		58,300.00	-			58,300.00		58,300.00	58,100.00	-	58,100.00
Other Purchased Professional Services	88,691.00		88,691.00	(32,691.00)		(32,691.00)	56,000.00		56,000.00	55,481.12	-	55,481.12
Purchased Technical Services				19,316.00		19,316.00	19,316.00		19,316.00	19,315.80		19,315.80
Communications / Telephone	588,000.00		588,000.00	226,255.00		226,255.00	814,255.00		814,255.00	811,675.35	-	811,675.35
Board of Education - Other Purch. Services	6,000.00		6,000.00	-			6,000.00		6,000.00	5,715.76	-	5,715.76
Other Purchased Services (400-500 Series)	77,919.00		77,919.00	(4,982.00)		(4,982.00)	72,937.00		72,937.00	54,260.96	-	54,260.96
General Supplies	9,094.00		9,094.00	-			9,094.00		9,094.00	5,097.16	-	5,097.16
Board of Educ. Membership Dues & Fees	30,546.00		30,546.00	-			30,546.00		30,546.00	28,777.99	-	28,777.99
Total Support Services - General Administration	1,507,562.00	-	1,507,562.00	201,965.00	-	201,965.00	1,709,527.00	-	1,709,527.00	1,673,898.77	-	1,673,898.77
Support Services - School Administration												
Salaries of Principals / Assistant Principals	626,647.00	1,951,403.00	2,578,050.00	(14,525.00)	59,837.00	45,312.00	612,122.00	2,011,240.00	2,623,362.00	609,931.15	1,990,831.16	2,600,762.31
Salaries of Other Professional Staff		61,449.00	61,449.00	-				61,449.00	61,449.00		61,449.00	61,449.00
Salaries of Secretarial & Clerical Assistants	84,638.00	882,105.00	966,743.00	5,263.21	(80,548.00)	(75,284.79)	89,901.21	801,557.00	891,458.21	89,900.26	789,527.71	879,427.97
Purch. Professional and Technical Services		194.00	194.00		7,605.00	7,605.00		7,799.00	7,799.00		7,700.00	7,700.00
Other Purchased Services (400-500 Series)		175,010.00	175,010.00	-	875.00	875.00		175,885.00	175,885.00		134,876.32	134,876.32
Supplies and Materials		64,260.00	64,260.00	-	(4,360.07)	(4,360.07)		59,899.93	59,899.93		46,654.74	46,654.74
Other Objects		27,128.00	27,128.00	-	29.00	29.00		27,157.00	27,157.00		16,016.60	16,016.60
Total Support Services - School Administration	711,285.00	3,161,549.00	3,872,834.00	(9,261.79)	(16,562.07)	(25,823.86)	702,023.21	3,144,986.93	3,847,010.14	699,831.41	3,047,055.53	3,746,886.94
Support Services - Central Services												
Salaries	643,990.00		643,990.00	2,642.00		2,642.00	646,632.00		646,632.00	646,287.22	-	646,287.22
Purchased Professional Services	13,564.00		13,564.00	68,107.00		68,107.00	81,671.00		81,671.00	81,670.51	-	81,670.51
Purchased Technical Services	13,377.00		13,377.00	95,940.20		95,940.20	109,317.20		109,317.20	107,370.20	-	107,370.20
Misc. Purchased Services (400-500 Series)	25,120.00		25,120.00	(6,650.00)		(6,650.00)	18,470.00		18,470.00	14,140.50	-	14,140.50
Supplies and Materials	29,158.00		29,158.00	(1,824.81)		(1,824.81)	27,333.19		27,333.19	23,980.77	-	23,980.77
Interest on Lease Purchase Agreements	3,731.00		3,731.00	29,138.00		29,138.00	32,869.00		32,869.00	32,818.30		32,818.30
Total Support Services - Central Services	728,940.00	-	728,940.00	187,352.39	-	187,352.39	916,292.39	-	916,292.39	906,267.50	-	906,267.50
Support Services Admin. Info. Technology												
Salaries	549,362.00		549,362.00	(28,883.00)		(28,883.00)	520,479.00		520,479.00	519,396.50	-	519,396.50
Purchased Professional Services	25,000.00		25,000.00	(25,000.00)		(25,000.00)					-	
Purchased Technical Services				307,134.00		307,134.00	307,134.00		307,134.00	306,762.83	-	306,762.83
Other Purchased Services				29,330.00		29,330.00	29,330.00		29,330.00	29,324.00		29,324.00
Supplies and Materials	7,460.00		7,460.00	43,158.35		43,158.35	50,618.35		50,618.35	49,706.27	-	49,706.27
Total Support Services Admin. Info. Technology	581,822.00	-	581,822.00	325,739.35	-	325,739.35	907,561.35	-	907,561.35	905,189.60	-	905,189.60
Required Maintenance for School Facilities												
Facilities												
Cleaning, Repair, & Maintenance Services	818,274.00		818,274.00	237,485.00		237,485.00	1,055,759.00		1,055,759.00	1,018,900.23	-	1,018,900.23
General Supplies	168,391.00		168,391.00	13,400.00		13,400.00	181,791.00		181,791.00	180,355.13	-	180,355.13
Total Required Maintenance for School Facilities	986,665.00	-	986,665.00	250,885.00	-	250,885.00	1,237,550.00	-	1,237,550.00	1,199,255.36	-	1,199,255.36

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
Current Expense (Cont'd):												
Custodial Services												
Salaries	$ 2,619,312.00	$ -	$ 2,619,312.00	$ 88,194.00	$ -	$ 88,194.00	$ 2,707,506.00	$ -	$ 2,707,506.00	$ 2,690,651.59	$ -	$ 2,690,651.59
Purch. Professional & Technical Services	35,000.00		35,000.00	(29,465.00)		(29,465.00)	5,535.00		5,535.00	5,445.00		5,445.00
Cleaning, Repair, & Maintenance Services	592,830.00		592,830.00	(415,036.29)		(415,036.29)	177,793.71		177,793.71	172,013.02	-	172,013.02
Rental of Land and Building Other than											-	
Lease Purchase Agreements				-							-	
Other Purchased Property Services	314,963.00		314,963.00	(8,055.00)		(8,055.00)	306,908.00		306,908.00	304,757.50	-	304,757.50
Insurance	207,395.00	-	207,395.00	(28,407.00)	-	(28,407.00)	178,988.00	-	178,988.00	175,541.00	-	175,541.00
General Supplies	249,200.00	400.00	249,600.00	(38,790.22)	(400.00)	(39,190.22)	210,409.78		210,409.78	203,460.30	-	203,460.30
Energy (Electricity)	1,784,502.00		1,784,502.00	(57,198.00)		(57,198.00)	1,727,304.00		1,727,304.00	1,426,046.91	-	1,426,046.91
Energy (Natural Gas)	951,000.00		951,000.00	(260,198.00)		(260,198.00)	690,802.00		690,802.00	396,138.60		396,138.60
Total Custodial Services	6,754,202.00	400.00	6,754,602.00	(748,955.51)	(400.00)	(749,355.51)	6,005,246.49	-	6,005,246.49	5,374,053.92	-	5,374,053.92
	65,427.00											
Care and Upkeep of Grounds												
Salaries	168,032.00		168,032.00	3,647.00		3,647.00	171,679.00		171,679.00	171,678.58		171,678.58
Cleaning, Repair, & Maintenance Services				357,498.13		357,498.13	357,498.13		357,498.13	351,500.11		351,500.11
Total Care and Upkeep of Grounds	168,032.00	-	168,032.00	361,145.13	-	361,145.13	529,177.13	-	529,177.13	523,178.69	-	523,178.69
Security:												
Salaries	37,079.00	507,423.00	544,502.00	27,058.00	6,732.00	33,790.00	64,137.00	514,155.00	578,292.00	64,136.31	478,982.35	543,118.66
General Supplies		10,598.00	10,598.00	-	2,973.00	2,973.00		13,571.00	13,571.00		8,982.89	8,982.89
Total Security	37,079.00	518,021.00	555,100.00	27,058.00	9,705.00	36,763.00	64,137.00	527,726.00	591,863.00	64,136.31	487,965.24	552,101.55
Total Operation and Maintenance of Plant Services	7,945,978.00	518,421.00	8,464,399.00	(109,867.38)	9,305.00	(100,562.38)	7,836,110.62	527,726.00	8,363,836.62	7,160,624.28	487,965.24	7,648,589.52
Student Transportation Services:												
Salaries for Pupil Transportation (Between Home and School) Regular	101,200.00		101,200.00	1,019.00		1,019.00	102,219.00		102,219.00	102,218.64	-	102,218.64
Cleaning, Repair, and Maintenance Services	8,625.00		8,625.00	-			8,625.00		8,625.00	5,183.73	-	5,183.73
Contracted Services - (Between Home and School)Vendors	1,761,334.00		1,761,334.00	(251,646.00)		(251,646.00)	1,509,688.00		1,509,688.00	1,399,458.05	-	1,399,458.05
Contracted Services - (Other than Between Home and School) Vendors	94,722.00	87,797.00	182,519.00	(22,698.00)	45,503.00	22,805.00	72,024.00	133,300.00	205,324.00	30,559.04	108,765.68	139,324.72
Contracted Services (Special Education) Vendors	332,919.00		332,919.00	89,771.00		89,771.00	422,690.00		422,690.00	395,194.98	-	395,194.98
Contracted Services (Regular) - ESC's and CTSAs	163,053.00		163,053.00	180,055.00		180,055.00	343,108.00		343,108.00	323,366.77	-	323,366.77
Contracted Services (Special Education) - ESC's and CTSAs	1,687,770.00		1,687,770.00	(736,017.00)		(736,017.00)	951,753.00		951,753.00	900,332.94	-	900,332.94
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	70,000.00		70,000.00	-			70,000.00		70,000.00	65,523.79	-	65,523.79
Miscellaneous Purchased Services - Transportation	10,500.00		10,500.00	7,470.00		7,470.00	17,970.00		17,970.00	16,030.00	-	16,030.00
Transportation Supplies	8,000.00		8,000.00	-			8,000.00		8,000.00	487.28	-	487.28
Total Student Transportation Services	4,238,123.00	87,797.00	4,325,920.00	(732,046.00)	45,503.00	(686,543.00)	3,506,077.00	133,300.00	3,639,377.00	3,238,355.22	108,765.68	3,347,120.90
Unallocated Benefits												
Social Security Contributions	1,184,570.00		1,184,570.00	54,487.00		54,487.00	1,239,057.00		1,239,057.00	1,226,513.15	-	1,226,513.15
Group Insurance				2,825.60		2,825.60	2,825.60		2,825.60	2,443.56		2,443.56
Other Retirement Contributions - Regular	1,611,185.00		1,611,185.00	(274,090.10)		(274,090.10)	1,337,094.90		1,337,094.90	1,336,933.67	-	1,336,933.67
Unemployment Compensation	250,000.00		250,000.00	(96,051.00)		(96,051.00)	153,949.00		153,949.00	153,948.26		153,948.26
Workmen's Compensation	535,897.00		535,897.00	(54,610.00)		(54,610.00)	481,287.00		481,287.00	481,287.00	-	481,287.00
Health Benefits	3,739,777.00	10,663,427.00	14,403,204.00	131,828.86	(154,439.00)	(22,610.14)	3,871,605.86	10,508,988.00	14,380,593.86	3,688,150.48	10,145,712.34	13,833,862.82
Tuition Reimbursement	278,995.00		278,995.00	26,504.00		26,504.00	305,499.00		305,499.00	305,498.68	-	305,498.68
Other Employee Benefits	332,500.00		332,500.00	659,087.00		659,087.00	991,587.00		991,587.00	981,709.27	-	981,709.27
Total Unallocated Benefits	7,932,924.00	10,663,427.00	18,596,351.00	449,981.36	(154,439.00)	295,542.36	8,382,905.36	10,508,988.00	18,891,893.36	8,176,484.07	10,145,712.34	18,322,196.41
Total Personal Services - Employee	7,932,924.00	10,663,427.00	18,596,351.00	449,981.36	(154,439.00)	295,542.36	8,382,905.36	10,508,988.00	18,891,893.36	8,176,484.07	10,145,712.34	18,322,196.41

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
Current Expense (Cont'd):												
On-Behalf TPAF Pension Contributions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,077,279.00	$ -	$ 4,077,279.00
Reimbursed TPAF Social Security Contributions										3,058,270.84	-	3,058,270.84
Total On-behalf Contributions	-	-	-	-	-	-	-	-	-	7,135,549.84	-	7,135,549.84
Total Undistributed Expenditures	33,349,842.00	19,353,004.00	52,702,846.00	5,951.96	(8,255.07)	(2,303.11)	33,355,793.96	19,344,748.93	52,700,542.89	39,166,843.63	18,601,245.78	57,768,089.41
Total General Current Expense	38,017,055.00	48,153,560.00	86,170,615.00	48,957.67	754,273.83	803,231.50	38,073,396.67	48,907,833.83	86,981,230.50	43,782,006.29	47,242,167.75	91,024,174.04
Capital Outlay:												
Equipment												
Regular Programs - Instruction:												
Grades 1-5					269,219.70	269,219.70		269,219.70	269,219.70		199,204.28	199,204.28
Grades 6-8					15,789.30	15,789.30		15,789.30	15,789.30		15,489.86	15,489.86
Grades 9-12					17,740.00	17,740.00	117,481.00	17,740.00	135,221.00		17,739.98	17,739.98
School-Sponsored & Other Instr. Program				55,785.00		55,785.00	55,785.00		55,785.00	51,969.94	-	51,969.94
Undistributed Expenditures:												
Instruction				-								
Support Services - Students - Regular				-								
Support Services - Instructional Staff				-								
School Administration				4,700.00	13,065.00	17,765.00	4,700.00	13,065.00	17,765.00	4,700.00	13,065.00	17,765.00
Central Services				67,437.20		67,437.20	67,437.20		67,437.20	67,435.61	-	67,435.61
Administration Information Technology	143,816.00		143,816.00	60,890.00		60,890.00	204,706.00		204,706.00	204,705.24	-	204,705.24
Custodial Services				37,340.00		37,340.00	37,340.00		37,340.00	2,756.08	-	2,756.08
Security	2,500.00		2,500.00	(2,500.00)		(2,500.00)						
Other Support Service												
Non-Instructional Services/Equipment					25,624.00	25,624.00	24,816.00	25,624.00	50,440.00		25,308.80	25,308.80
Total Equipment	146,316.00	-	146,316.00	223,652.20	341,438.00	565,090.20	512,265.20	341,438.00	853,703.20	331,566.87	270,807.92	602,374.79
Facilities Acquisition and Construction Services												
Oth. Purch. Professional & Tech. Services	8,500.00		8,500.00	33,500.00		33,500.00	42,000.00		42,000.00	37,800.00	-	37,800.00
Lease Purchase Agreements - Principal	186,007.00		186,007.00	1,288.00		1,288.00	187,295.00		187,295.00	187,243.10		187,243.10
Construction Services	358,415.00		358,415.00	1,015,339.00		1,015,339.00	1,373,754.00		1,373,754.00	1,139,961.02		1,139,961.02
Other Objects			-	-					-		-	-
Total Facilities Acq. & Construction Services	552,922.00	-	552,922.00	1,050,127.00	-	1,050,127.00	1,603,049.00	-	1,603,049.00	1,365,004.12	-	1,365,004.12
Total Capital Outlay	699,238.00	-	699,238.00	1,273,779.20	341,438.00	1,615,217.20	2,115,314.20	341,438.00	2,456,752.20	1,696,570.99	270,807.92	1,967,378.91
Other Special Schools - Instruction												
Salaries of Teachers	38,000.00		38,000.00	(6.00)		(6.00)	37,994.00		37,994.00	24,751.50	-	24,751.50
Other Purchased Services (400-500 Series)	200.00		200.00				200.00		200.00	175.00	-	175.00
Other Objects	22,750.00		22,750.00	(16,410.00)		(16,410.00)	6,340.00		6,340.00	1,204.72	-	1,204.72
Total Other Special Schools - Instruction	60,950.00	-	60,950.00	(16,416.00)	-	(16,416.00)	44,534.00	-	44,534.00	26,131.22	-	26,131.22
Adult Education - Local - Instruction												
Salaries of Teachers	3,000.00		3,000.00	15,000.00		15,000.00	18,000.00		18,000.00	13,323.19	-	13,323.19
Purch. Professional & Technical Services	5,450.00		5,450.00	(5,450.00)		(5,450.00)					-	
Other Purchased Services (400-500 Series)	1,500.00		1,500.00	(1,500.00)		(1,500.00)					-	
General Supplies	2,500.00		2,500.00	(462.00)		(462.00)	2,038.00		2,038.00	37.70	-	37.70
Textbooks				-								
Other Objects	500.00		500.00	(500.00)		(500.00)					-	
Total Adult Education - Local - Instruction	12,950.00	-	12,950.00	7,088.00	-	7,088.00	20,038.00	-	20,038.00	13,360.89	-	13,360.89
Total Adult Education - Local	12,950.00	-	12,950.00	7,088.00	-	7,088.00	20,038.00	-	20,038.00	13,360.89	-	13,360.89
Total Special Schools	73,900.00	-	73,900.00	(9,328.00)	-	(9,328.00)	64,572.00	-	64,572.00	39,492.11	-	39,492.11
Transfer of Funds to Charter Schools	1,003,637.00		1,003,637.00	(53,083.00)		(53,083.00)	950,554.00		950,554.00	950,554.00		950,554.00
Total Expenditures	39,793,830.00	48,153,560.00	87,947,390.00	1,260,325.87	1,095,711.83	2,356,037.70	41,203,836.87	49,249,271.83	90,453,108.70	46,468,623.39	47,512,975.67	93,981,599.06
Excess (Deficiency) of Revenues Over (Under) Expend.	45,228,560.00	(48,153,560.00)	(2,925,000.00)	706,851.13	(1,095,711.83)	(388,860.70)	45,785,730.13	(49,249,271.83)	(3,463,541.70)	50,493,793.97	(47,512,975.67)	2,980,818.30

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Other Financing Sources (Uses):												
Operating Transfers In:												
Contrib. to School Based Budget-Spec. Revenue	$ -	$ 625,000.00	$ 625,000.00	$ -	$ 10,152.70	$ 10,152.70	$ -	$ 635,152.70	$ 635,152.70	$ -	$ 599,531.40	$ 599,531.40
Contrib. to School Based Budget - General Fund		47,528,560.00	47,528,560.00		1,085,559.13	1,085,559.13		48,614,119.13	48,614,119.13		46,864,328.58	46,864,328.58
Operating Transfers Out:												
Utilization of Inventories											-	
Contrib. to School Based Budget - General Fund	(47,528,560.00)		(47,528,560.00)	(706,851.13)		(706,851.13)	(48,235,411.13)		(48,235,411.13)	(46,864,328.58)		(46,864,328.58)
Fund Transfers										(9,029.89)		(9,029.89)
Total Other Financing Sources (Uses)	(47,528,560.00)	48,153,560.00	625,000.00	(706,851.13)	1,095,711.83	388,860.70	(48,235,411.13)	49,249,271.83	1,013,860.70	(46,873,358.47)	47,463,859.98	590,501.51
Excess(Deficiency) of Revenues & Other Finan. Sources Over (Under) Expend. & Other Finan. Uses	(2,300,000.00)	-	(2,300,000.00)	-	-	-	(2,449,681.00)	-	(2,449,681.00)	3,620,435.50	(49,115.69)	3,571,319.81
Fund Balances, July 1	5,209,657.38	168,595.83	5,378,253.21	-	-	-	5,209,657.38	168,595.83	5,378,253.21	5,209,657.38	168,595.83	5,378,253.21
Fund Balances, June 30	$ 2,909,657.38	$ 168,595.83	$ 3,078,253.21	$ -	$ -	$ -	$ 2,759,976.38	$ 168,595.83	$ 2,928,572.21	$ 8,830,092.88	$ 119,480.14	$ 8,949,573.02

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
Education Jobs Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Federal Sources	$ 2,251,480.00	$ 70,535.00	$ 2,322,015.00	$ 2,322,015.00	$ -
Total Revenues	2,251,480.00	70,535.00	2,322,015.00	2,322,015.00	-
EXPENDITURES:					
Instruction:					
Grades Kindergarten Salaries of Teachers	154,244.00	(10,622.00)	143,622.00	143,622.00	-
Grades 1 - 5 Salaries of Teachers	829,825.00	(71,230.54)	758,594.46	758,594.46	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	89,837.00	(6,017.75)	83,819.25	83,819.25	
Total Regular Programs - Instruction	1,073,906.00	(87,870.29)	986,035.71	986,035.71	-
Resource Room / Resource Center					
Salaries of Teachers	217,829.00	3,501.00	221,330.00	221,330.00	
Total Resource Room / Resource Center	217,829.00	3,501.00	221,330.00	221,330.00	-
Basic Skills/Remedial					
Salaries of Teachers	152,144.00	600.00	152,744.00	152,744.00	
Total Basic Skills/Remedial	152,144.00	600.00	152,744.00	152,744.00	-
Attendance and Social Work					
Salaries of Family Support Teams		37,077.22	37,077.22	37,077.22	-
Total Attendance and Social Work	-	37,077.22	37,077.22	37,077.22	-
Health Services					
Salaries	63,019.00	-	63,019.00	63,019.00	
Total Health Services	63,019.00	-	63,019.00	63,019.00	-
Other Support Services Students - Guidance					
Salaries of Other Professional Staff	87,700.00	-	87,700.00	87,700.00	-
Total Oth. Support Svces Students - Guidance	87,700.00	-	87,700.00	87,700.00	-
Improvement of Instruction Services					
Salaries of Facilitators - Math and Literacy Coaches		51,817.00	51,817.00	51,817.00	
Total Improvement of Instruction Services	-	51,817.00	51,817.00	51,817.00	-
Support Services - School Administration					
Salaries of Principals / Assistant Principals	116,325.00	-	116,325.00	116,325.00	
Salaries of Secretarial & Clerical Assistants	76,220.00	(559.79)	75,660.21	75,660.21	
Total Support Services - School Administration	192,545.00	(559.79)	191,985.21	191,985.21	-
Security					
Salaries	27,396.00	300.00	27,696.00	27,696.00	
Total Security	27,396.00	300.00	27,696.00	27,696.00	-
Unallocated Benefits:					
Health Benefits	436,941.00	65,669.86	502,610.86	502,610.86	-
Total Unallocated Benefits	436,941.00	65,669.86	502,610.86	502,610.86	-
Other Financing Sources (Uses)					
None			-		
Total Outflows	2,251,480.00	70,535.00	2,322,015.00	2,322,015.00	-
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
Special Revenue Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
REVENUES:					
State Sources	$ 9,334,089.00	$ (99,998.00)	$ 9,234,091.00	$ 8,948,472.00	$ (285,619.00)
Federal Sources	4,127,400.00	2,056,911.20	6,184,311.20	5,250,342.78	(933,968.42)
Local Sources	15,000.00	388,989.00	403,989.00	248,395.34	(155,593.66)
Total - Revenues	13,476,489.00	2,345,902.20	15,822,391.20	14,447,210.12	(1,375,181.08)
EXPENDITURES:					
Instruction:					
Salaries of Teachers	5,770,332.00	(2,030,263.47)	3,740,068.53	3,605,020.00	135,048.53
Other Salaries for Instruction	1,317,697.00	607,430.01	1,925,127.01	1,735,913.86	189,213.15
Purchased Professional and Technical Services		10,120.00	10,120.00	6,370.00	3,750.00
Purchased Professional - Educational Services		392,680.94	392,680.94	241,416.47	151,264.47
Other Purchased Services (400-500 series)	10,465.00	260,264.31	270,729.31	220,912.00	49,817.31
General Supplies	111,640.00	835,376.86	947,016.86	778,180.88	168,835.98
Textbooks	10,004.00	(1,597.00)	8,407.00	7,919.00	488.00
Other Objects	25,062.00	41,163.32	66,225.32	54,090.12	12,135.20
Total Instruction	7,245,200.00	115,174.97	7,360,374.97	6,649,822.33	710,552.64
Support Services:					
Salaries of Supervisors of Instruction	216,140.00	172,086.64	388,226.64	366,976.70	21,249.94
Salaries of Program Directors		159,130.11	159,130.11	149,164.19	9,965.92
Salaries of Other Professional Staff	505,743.00	243,403.37	749,146.37	656,222.39	92,923.98
Salaries of Secretarial and Clerical Assistants	131,755.00	66,430.37	198,185.37	169,070.90	29,114.47
Other Salaries	279,221.00	167,958.13	447,179.13	328,754.27	118,424.86
Salaries of Community Parent Involvement Spec	36,544.00		36,544.00	36,543.20	0.80
Salaries - Master Teachers	152,144.00	(7,100.00)	145,044.00	128,490.00	16,554.00
Personal Services - Employee Benefits	1,802,427.00	419,852.02	2,222,279.02	2,111,865.19	110,413.83
Purchased Educational Services-Contracted Pre-K	1,856,395.00	(126,548.00)	1,729,847.00	1,635,692.33	94,154.67
Other Purchased Professional Educational Services	8,685.00	287,642.56	296,327.56	216,150.12	80,177.44
Other Purchased Professional Services	3,079.00	800.00	3,879.00	3,239.00	640.00
Salaries of Technology Coordinators	27,152.00	37,117.04	64,269.04	58,260.61	6,008.43
Cleaning, Repair & Maintenance Services	28,951.00	22,677.00	51,628.00	30,907.29	20,720.71
Rentals	7,341.00		7,341.00	6,790.52	550.48

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
Special Revenue Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Support Services (Cont'd):					
Purchased Technical Services	$ -	$ 66,995.61	$ 66,995.61	$ 66,995.61	$ -
Other Purchased Services (400-500 series)		30,788.00	30,788.00	30,725.75	62.25
Other Purchased Professional and Technical Services					
Contracted Services - Transp. Between Home and School	311,137.00	(1,000.00)	310,137.00	308,792.59	1,344.41
Contracted Services - Transportation Other than Between Home and School	25,062.00	297,980.94	323,042.94	283,120.62	39,922.32
Travel	2,164.00	35,917.75	38,081.75	30,131.21	7,950.54
Supplies and Materials	56,500.00	285,260.15	341,760.15	279,162.67	62,597.48
Miscellaneous Expenditures	155,849.00	44,625.95	200,474.95	194,342.15	6,132.80
Total Support Services	5,606,289.00	2,204,017.64	7,810,306.64	7,091,397.31	718,909.33
Facilities Acquisition and Construction Services:					
Construction Services			-	-	-
Instructional Equipment		107,054.59	107,054.59	102,084.08	4,970.51
Non-Instructional Equipment		4,375.00	4,375.00	4,375.00	
Total Facilities Acquisition and Construction Services	-	111,429.59	111,429.59	106,459.08	4,970.51
Total Expenditures	12,851,489.00	2,430,622.20	15,282,111.20	13,847,678.72	1,434,432.48
Other Financing Sources (Uses):					
Transfer from General Fund					
Contributions to School Based Budgets	(625,000.00)	84,720.00	(540,280.00)	(599,531.40)	(59,251.40)
Total Other Financing Sources (Uses)	(625,000.00)	84,720.00	(540,280.00)	(599,531.40)	(59,251.40)
Total Expenditures and Other Financing Sources (Uses)	13,476,489.00	2,345,902.20	15,822,391.20	14,447,210.12	1,375,181.08
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	$ -	$ -	$ -

Notes to the Required Supplementary Information

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI
For the Fiscal Year Ended June 30, 2012

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
Sources / Inflows of Resources:		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-series)	$ 96,962,417.36	$ 14,447,210.12
The Final State Aid payment for the Year Ended June 30, 2011 that was delayed until July 2011 was recorded as budgetary revenue for the year ended June 30, 2011 but is not recognized under GAAP until the year ended June 30,2012	6,228,121.30	872,301.70
The Final State Aid payment for the Year Ended June 30, 2012 that was delayed until July 2012 was recorded as budgetary revenue for the year ended June 30, 2012 but is not recognized under GAAP until the year ended June 30,2013	(6,534,699.10)	(874,643.00)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	$ 96,655,839.56	$ 14,444,868.82
Uses / Outflows of Resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule (C-series)	$ 93,981,599.06	$ 14,447,210.12
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	$ 93,981,599.06	$ 14,447,210.12

Other Supplementary Information

SCHOOL LEVEL SCHEDULES
GENERAL FUND

The School Level Schedules are used to account for allocated revenues and expenditures on a school level basis.

MILLVILLE BOARD OF EDUCATION
General Fund
Combining Balance Sheet
June 30, 2012

	Operating Fund Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and Cash Equivalents	$ 2,159,851.83	$ -	$ 2,159,851.83
Interfund Accounts Receivable:			
Blended Resource Fund (15)		582,797.13	582,797.13
Special Revenue Fund	896,847.37		896,847.37
Enterprise Funds	183,455.00		183,455.00
Intergovernmental Accounts Receivable			
Federal	554,863.06		554,863.06
State	522,635.95		522,635.95
Other Accounts Receivable	1,599,282.90	31.04	1,599,313.94
Deferred Expenditures	81,714.87		81,714.87
Total Assets	$ 5,998,650.98	$ 582,828.17	$ 6,581,479.15
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Interfund Accounts Payable:			
Operating Fund (11 - 13)	$ 582,797.13	$ -	$ 582,797.13
Accounts Payable	1,470,460.07	463,348.03	1,933,808.10
State Aid Note Payable	1,650,000.00		1,650,000.00
Total Liabilities	3,703,257.20	463,348.03	4,166,605.23
Fund Balances:			
Committed Fund Balance			
Maintenance Reserve	1,885,000.00		1,885,000.00
Restricted Fund Balance:			
Reserved for:			
Excess Surplus	820,680.22		820,680.22
Excess Surplus-Designated for Subsequent Year's Expenditures	2,483,636.62		2,483,636.62
Assigned Fund Balance:			
Designated for Subsequent Year's Expenditures	1,367,729.38		1,367,729.38
Encumbrances	367,086.45	119,480.14	486,566.59
Unassigned Fund Balance (Note 17)	(4,628,738.89)		(4,628,738.89)
Total Fund Balances	2,295,393.78	119,480.14	2,414,873.92
Total Liabilities and Fund Balance	$ 5,998,650.98	$ 582,828.17	$ 6,581,479.15

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide

Resources	Resource Amount (Final Budget)	District wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 48,445,523.30		$ 46,744,848.43	$ 1,700,674.87
General Fund Reserve for Encumbrances as of June 30, 2011	168,595.83		168,595.83	
	48,614,119.13			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources				
Combined General Fund Contribution and State Resources	48,614,119.13	98.71%	46,913,444.26	1,700,674.87
Restricted Federal Resources:				
Title I, Part A	625,000.00		589,378.70	35,621.30
Title I, Part A - June 30, 2011 Deferred Revenue	10,152.70		10,152.70	
	635,152.70	1.29%	599,531.40	35,621.30
Total Restricted Federal Resources	635,152.70	1.29%	599,531.40	35,621.30
Totals	$ 49,249,271.83	100.00%	$ 47,512,975.67	$ 1,736,296.16

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Bacon Elementary

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 2,777,664.26		$ 2,566,653.76	$ 211,010.50
General Fund Reserve for Encumbrances as of June 30, 2011	18,534.90		18,534.90	
	2,796,199.16			
Other State Resources:				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	2,796,199.16	93.84%	2,585,188.66	211,010.50
Restricted Federal Resources:				
Title I, Part A	180,000.00		166,156.12	13,843.88
Title I, Part A - June 30, 2011 Deferred Revenue	3,451.74		3,451.74	
	183,451.74	6.16%	169,607.86	13,843.88
Total Restricted Federal Resources	183,451.74	6.16%	169,607.86	13,843.88
Totals	$ 2,979,650.90	100.00%	$ 2,754,796.52	$ 224,854.38

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Holly Heights

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 5,304,544.00		$ 5,198,372.80	$ 106,171.20
General Fund Reserve for Encumbrances as of June 30, 2011	20,604.83		20,604.83	
	5,325,148.83			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	5,325,148.83	100.00%	5,218,977.63	106,171.20
Restricted Federal Resources:				
Title I, Part A				
Title I, Part A - June 30, 2011 Deferred Revenue				
	-	-	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	$ 5,325,148.83	100.00%	$ 5,218,977.63	$ 106,171.20

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Lakeside Middle

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 10,569,916.00		$ 10,281,132.64	$ 288,783.36
General Fund Reserve for Encumbrances as of June 30, 2011	1,103.57		1,103.57	
	10,571,019.57			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	10,571,019.57	100.00%	10,282,236.21	288,783.36
Restricted Federal Resources:				
Title I, Part A				
Title I, Part A - June 30, 2011 Deferred Revenue				
	-	-	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	$ 10,571,019.57	100.00%	$ 10,282,236.21	$ 288,783.36

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Memorial High

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 6,315,721.00		$ 6,076,698.72	$ 239,022.28
General Fund Reserve for Encumbrances as of June 30, 2011	15,536.92		15,536.92	
	6,331,257.92			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	6,331,257.92	100.00%	6,092,235.64	239,022.28
Restricted Federal Resources:				
Title I, Part A				
Title I, Part A - June 30, 2011 Deferred Revenue				
	-	-	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	$ 6,331,257.92	100.00%	$ 6,092,235.64	$ 239,022.28

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Millville Senior High

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 10,842,992.00		$ 10,469,638.66	$ 373,353.34
General Fund Reserve for Encumbrances as of June 30, 2011	13,946.13		13,946.13	
	10,856,938.13			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	10,856,938.13	100.00%	10,483,584.79	373,353.34
Restricted Federal Resources:				
Title I, Part A				
Title I, Part A - June 30, 2011 Deferred Revenue				
	-	-	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	$ 10,856,938.13	100.00%	$ 10,483,584.79	$ 373,353.34

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Mount Pleasant

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 2,484,851.00		$ 2,329,714.48	$ 155,136.52
General Fund Reserve for Encumbrances as of June 30, 2011	18,230.21		18,230.21	
	2,503,081.21			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources				
Combined General Fund Contribution and State Resources	2,503,081.21	100.00%	2,347,944.69	155,136.52
Restricted Federal Resources:				
Title I, Part A				
Title I, Part A - June 30, 2011 Deferred Revenue				
	-	-	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	$ 2,503,081.21	100.00%	$ 2,347,944.69	$ 155,136.52

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - R.D. Wood

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 513,303.07		$ 475,370.02	$ 37,933.05
General Fund Reserve for Encumbrances as of June 30, 2011	42,959.76		42,959.76	
	556,262.83			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	556,262.83	74.29%	518,329.78	37,933.05
Restricted Federal Resources:				
Title I, Part A	189,000.00		175,874.48	13,125.52
Title I, Part A - June 30, 2011 Deferred Revenue	3,476.93		3,476.93	
	192,476.93	25.71%	179,351.41	13,125.52
Total Restricted Federal Resources	192,476.93	25.71%	179,351.41	13,125.52
Totals	$ 748,739.76	100.00%	$ 697,681.19	$ 51,058.57

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Rieck Avenue

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 4,741,143.00		$ 4,615,899.64	$ 125,243.36
General Fund Reserve for Encumbrances as of June 30, 2011	18,743.61		18,743.61	
	4,759,886.61			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	4,759,886.61	100.00%	4,634,643.25	125,243.36
Restricted Federal Resources:				
Title I, Part A				
Title I, Part A - June 30, 2011 Deferred Revenue				
	-	-	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	$ 4,759,886.61	100.00%	$ 4,634,643.25	$ 125,243.36

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2012

School - Silver Run

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contribution	$ 4,895,388.97		$ 4,731,367.72	$ 164,021.25
General Fund Reserve for Encumbrances as of June 30, 2011	18,935.90		18,935.90	
	4,914,324.87			
Other State Resources:				
Demonstrably Effective Program Aid				
Early Childhood Program Aid	-			
Distance Learning Network Aid	-			
Total Other State Resources	-			
Combined General Fund Contribution and State Resources	4,914,324.87	94.99%	4,750,303.62	164,021.25
Restricted Federal Resources:				
Title I, Part A	256,000.00		247,348.10	8,651.90
Title I, Part A - June 30, 2011 Deferred Revenue	3,224.03		3,224.03	
	259,224.03	5.01%	250,572.13	8,651.90
Total Restricted Federal Resources	259,224.03	5.01%	250,572.13	8,651.90
Totals	$ 5,173,548.90	100.00%	$ 5,000,875.75	$ 172,673.15

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	$ 1,106,494.00	$ 16,290.00	$ 1,122,784.00	$ 1,120,335.75	$ 2,448.25
Grades 1-5 - Salaries of Teachers	6,306,149.00	61,773.00	6,367,922.00	6,183,361.75	184,560.25
Grades 6-8 - Salaries of Teachers	4,348,033.00	(110,535.00)	4,237,498.00	4,169,926.53	67,571.47
Grades 9-12 - Salaries of Teachers	6,977,877.00	(93,410.00)	6,884,467.00	6,780,721.14	103,745.86
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	688,817.00	14,870.00	703,687.00	666,883.89	36,803.11
Purchased Professional - Educational Services	718.00	5,360.00	6,078.00	5,864.67	213.33
Purchased Technical Services	2,240.00		2,240.00	400.00	1,840.00
Other Purchased Services (400-500 Series)	186,552.00	4,473.00	191,025.00	168,542.57	22,482.43
General Supplies	1,211,714.00	178,482.63	1,390,196.63	1,291,199.53	98,997.10
Textbooks	121,672.00	297,374.00	419,046.00	418,435.93	610.07
Other Objects	18,816.00	(233.00)	18,583.00	11,093.91	7,489.09
Total Regular Programs - Instruction	20,969,082.00	374,444.63	21,343,526.63	20,816,765.67	526,760.96
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	154,732.00	551.00	155,283.00	154,823.97	459.03
Other Salaries for Instruction	30,336.00	80.00	30,416.00	25,155.00	5,261.00
Purchased Professional - Educational Services					
Other Purchased Services (400-500 Series)					
General Supplies	1,511.00		1,511.00	879.13	631.87
Textbooks					
Other Objects					
Total Cognitive - Mild	186,579.00	631.00	187,210.00	180,858.10	6,351.90

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	$ 290,357.00	$ 45,329.00	$ 335,686.00	$ 335,623.62	$ 62.38
Other Salaries for Instruction	154,266.00	21,159.00	175,425.00	175,377.79	47.21
Other Purchased Services (400-500 Series)					
General Supplies	4,607.00	(322.00)	4,285.00	3,083.25	1,201.75
Textbooks					
Other Objects					
Total Learning and / or Language Disabilities	449,230.00	66,166.00	515,396.00	514,084.66	1,311.34
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	193,244.00	580.00	193,824.00	193,384.55	439.45
Other Salaries for Instruction	157,039.00	(933.00)	156,106.00	137,099.61	19,006.39
General Supplies	3,500.00	44.00	3,544.00	3,391.74	152.26
Textbooks					
Total Behavioral Disabilities	353,783.00	(309.00)	353,474.00	333,875.90	19,598.10
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	257,880.00	(15,054.00)	242,826.00	242,568.45	257.55
Other Salaries for Instruction	126,280.00	14,987.00	141,267.00	116,058.23	25,208.77
General Supplies	3,850.00	(203.00)	3,647.00	2,852.13	794.87
Textbooks					
Total Multiple Disabilities	388,010.00	(270.00)	387,740.00	361,478.81	26,261.19

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	$ 3,044,473.00	$ (56,650.00)	$ 2,987,823.00	$ 2,741,336.55	$ 246,486.45
Other Salaries for Instruction	164,263.00	23,586.00	187,849.00	179,285.47	8,563.53
Other Purchased Services (400-500 Series)	150.00	65.00	215.00	215.00	
General Supplies	29,471.00	(1,251.00)	28,220.00	24,856.36	3,363.64
Textbooks	1,727.00	(150.00)	1,577.00	811.90	765.10
Other Objects					
Total Resource Room / Resource Center	3,240,084.00	(34,400.00)	3,205,684.00	2,946,505.28	259,178.72
Special Education Instruction - Autism					
Salaries of Teachers	115,565.00	7,379.00	122,944.00	116,892.06	6,051.94
Other Salaries for Instruction	120,530.00	10,185.00	130,715.00	130,714.78	0.22
Purchased Professional - Educational Services	-	-	-	-	-
General Supplies	2,501.00	(205.00)	2,296.00	2,228.21	67.79
Total Special Education Instruction - Autism	238,596.00	17,359.00	255,955.00	249,835.05	6,119.95
Total Special Education - Instruction	4,856,282.00	49,177.00	4,905,459.00	4,586,637.80	318,821.20
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,498,045.00	237,654.00	1,735,699.00	1,726,420.96	9,278.04
Other Salaries for Instruction	19,586.00		19,586.00	19,586.00	
Other Purchased Services (400-500 Series)	340.00		340.00		340.00
General Supplies	7,011.00	300.00	7,311.00	6,584.56	726.44
Textbooks					
Total Basic Skills / Remedial - Instruction	1,524,982.00	237,954.00	1,762,936.00	1,752,591.52	10,344.48

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Bilingual Education - Instruction					
Salaries of Teachers	$ 421,230.00	$ (4,398.00)	$ 416,832.00	$ 416,829.01	$ 2.99
Other Salaries for Instruction	58,172.00		58,172.00	58,172.00	
Other Purchased Services (400-500 Series)					
General Supplies	6,962.00	(1,185.00)	5,777.00	1,870.18	3,906.82
Textbooks		4,066.00	4,066.00	3,771.45	294.55
Other Objects					
Total Bilingual Education - Instruction	486,364.00	(1,517.00)	484,847.00	480,642.64	4,204.36
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	261,641.00	36,390.00	298,031.00	238,647.20	59,383.80
Purchased Services (300-500 Series)	20,415.00	1,689.20	22,104.20	21,754.00	350.20
Supplies and Materials	6,180.00	3,897.00	10,077.00	9,998.15	78.85
Other Objects	568.00		568.00		568.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	288,804.00	41,976.20	330,780.20	270,399.35	60,380.85
School - Sponsored Athletics - Instruction					
Salaries	335,036.00	23,055.00	358,091.00	356,786.50	1,304.50
Purchased Services (300-500 Series)	197,201.00	84,757.00	281,958.00	281,955.98	2.02
Supplies and Materials	121,069.00	(43,096.93)	77,972.07	77,627.56	344.51
Other Objects	21,736.00	(4,221.00)	17,515.00	17,514.95	0.05
Total School - Sponsored Athletics - Instruction	675,042.00	60,494.07	735,536.07	733,884.99	1,651.08

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Attendance and Social Work					
Salaries	$ 181,798.00	$ 27,576.00	$ 209,374.00	$ 208,581.95	$ 792.05
Salaries of Drop-Out Prevention Officer/Coordinator	343,025.00	(14,550.00)	328,475.00	328,475.00	-
Salaries of Family Support Teams	224,616.00	25,258.00	249,874.00	224,616.00	25,258.00
Salaries of Family Liaisons/Comm. Parent Inv. Spe	23,886.00	-	23,886.00	22,930.56	955.44
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	6,110.00	516.00	6,626.00	6,418.15	207.85
Supplies and Materials	6,555.00		6,555.00	6,294.48	260.52
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	785,990.00	38,800.00	824,790.00	797,316.14	27,473.86
Undistributed Expenditures - Health Services					
Salaries	700,258.00	12,068.00	712,326.00	675,111.02	37,214.98
Salaries of Social Services Coordinators	107,250.00	1.00	107,251.00	107,250.00	1.00
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	4,518.00	(1,241.00)	3,277.00	2,143.98	1,133.02
Supplies and Materials	31,370.00	(5,941.00)	25,429.00	22,487.71	2,941.29
Other Objects	453.00	(453.00)			
Total Undistributed Expenditures - Health Services	843,849.00	4,434.00	848,283.00	806,992.71	41,290.29
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	1,598,614.00	(26,055.00)	1,572,559.00	1,553,119.77	19,439.23
Salaries of Secretarial and Clerical Assistants	205,795.00	(939.00)	204,856.00	204,855.80	0.20
Other Salaries	3,584.00	1,996.00	5,580.00	5,160.00	420.00
Purchased Professional - Educational Services	1,468.00	(40.00)	1,428.00	1,109.00	319.00
Other Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	6,117.00	(3,276.50)	2,840.50	2,771.47	69.03
Supplies and Materials	13,835.00	718.50	14,553.50	12,048.44	2,505.06
Other Objects	1,705.00	(1,186.00)	519.00	282.80	236.20
Total Undistributed Expenditures - Guidance	1,831,118.00	(28,782.00)	1,802,336.00	1,779,347.28	22,988.72

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Other Professional Staff	$ -	$ -	$ -	$ -	$ -
Other Salaries	1,290.00	4,013.00	5,303.00	4,012.08	1,290.92
Salaries of Facilitators, Math & Literacy Coaches	466,505.00	(30,783.00)	435,722.00	370,596.85	65,125.15
Purchased Professional - Educational Services		101,000.00	101,000.00	101,000.00	
Other Purchased Services (400-500 Series)	504.00		504.00		504.00
Supplies and Materials	1,400.00	(400.00)	1,000.00	333.01	666.99
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	469,699.00	73,830.00	543,529.00	475,941.94	67,587.06
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	594,849.00	3,691.00	598,540.00	586,603.83	11,936.17
Salaries of Technology Coordinators	305,292.00	28,230.00	333,522.00	312,288.58	21,233.42
Purchased Professional and Technical Services	24,540.00	(16,354.00)	8,186.00	3,030.00	5,156.00
Other Purchased Services (400-500 Series)	8,598.00	1,521.00	10,119.00	9,763.21	355.79
Supplies and Materials	36,641.00	6,823.00	43,464.00	38,662.90	4,801.10
Other Objects	260.00	825.00	1,085.00	1,083.75	1.25
Total Undistributed Expenditures - Educational Media Services / School Library	970,180.00	24,736.00	994,916.00	951,432.27	43,483.73
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	17,037.00	(4,663.00)	12,374.00		12,374.00
Other Purchased Professional and Technical Services	1,214.00		1,214.00	198.09	1,015.91
Other Purchased Services (400-500 Series)	1,663.00	(417.00)	1,246.00	518.56	727.44
Supplies and Materials	1,060.00		1,060.00		1,060.00
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	20,974.00	(5,080.00)	15,894.00	716.65	15,177.35

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	$ 1,951,403.00	$ 59,837.00	$ 2,011,240.00	$ 1,990,831.16	$ 20,408.84
Salaries of Other Professional Staff	61,449.00		61,449.00	61,449.00	
Salaries of Secretarial and Clerical Assistants	882,105.00	(80,548.00)	801,557.00	789,527.71	12,029.29
Purchased Professional and Technical Services	194.00	7,605.00	7,799.00	7,700.00	99.00
Other Purchased Services (400-500 Series)	175,010.00	875.00	175,885.00	134,876.32	41,008.68
Supplies and Materials	64,260.00	(4,360.07)	59,899.93	46,654.74	13,245.19
Other Objects	27,128.00	29.00	27,157.00	16,016.60	11,140.40
Total Undistributed Expenditures - Support Services - School Administration	3,161,549.00	(16,562.07)	3,144,986.93	3,047,055.53	97,931.40
Undistributed Expenditures - Security					
Salaries	507,423.00	6,732.00	514,155.00	478,982.35	35,172.65
General Supplies	10,598.00	2,973.00	13,571.00	8,982.89	4,588.11
Total Undistributed Expenditures - Security	518,021.00	9,705.00	527,726.00	487,965.24	39,760.76
Undistributed Expenditures - Custodial Services					
General Supplies	400.00	(400.00)			
Total Undistributed Expenditures - Custodial Services	400.00	(400.00)	-	-	-
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	518,421.00	9,305.00	527,726.00	487,965.24	39,760.76
Undistributed Expenditures - Student Transportation Services					
Cleaning, Repair, and Maintenance Services					
Contracted Services - (Other than Between Home and School) - Vendors	87,797.00	45,503.00	133,300.00	108,765.68	24,534.32
Supplies and Materials					
Total Undistributed Expenditures - Student Transportation Services	87,797.00	45,503.00	133,300.00	108,765.68	24,534.32
Unallocated Benefits - Employee Benefits					
Health Benefits	10,663,427.00	(154,439.00)	10,508,988.00	10,145,712.34	363,275.66
Total Unallocated Benefits - Employee Benefits	10,663,427.00	(154,439.00)	10,508,988.00	10,145,712.34	363,275.66

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - District Wide	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Total Personal Services - Employee Benefits	$ 10,663,427.00	$ (154,439.00)	$ 10,508,988.00	$ 10,145,712.34	$ 363,275.66
Total Undistributed Expenditures	19,353,004.00	(8,255.07)	19,344,748.93	18,601,245.78	743,503.15
Total General Current Expense	48,153,560.00	754,273.83	48,907,833.83	47,242,167.75	1,665,666.08
Capital Outlay:					
Equipment					
Grades 1-5	-	269,219.70	269,219.70	199,204.28	70,015.42
Grades 6-8	-	15,789.30	15,789.30	15,489.86	299.44
Grades 9-12		17,740.00	17,740.00	17,739.98	0.02
School-Sponsored and Other Instructional Program					
Undistributed Expenditures - School Administration		13,065.00	13,065.00	13,065.00	
Undistributed Expenditures - Non-Instructional Services		25,624.00	25,624.00	25,308.80	315.20
Total Equipment	-	341,438.00	341,438.00	270,807.92	70,630.08
Total Capital Outlay	-	341,438.00	341,438.00	270,807.92	70,630.08
Total District wide School Based Expenditures	48,153,560.00	1,095,711.83	49,249,271.83	47,512,975.67	1,736,296.16
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	625,000.00	10,152.70	635,152.70	599,531.40	(35,621.30)
Operating Transfers in - General Fund	47,528,560.00	1,085,559.13	48,614,119.13	46,864,328.58	(1,749,790.55)
Total Other Financing Sources	48,153,560.00	1,095,711.83	49,249,271.83	47,463,859.98	(1,785,411.85)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	(49,115.69)	(49,115.69)
Fund Balances, July 1	168,595.83	-	168,595.83	168,595.83	-
Fund Balances, June 30	$ 168,595.83	$ -	$ 168,595.83	$ 119,480.14	$ (49,115.69)

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Bacon Elementary	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	$ 203,862.00	$ 945.00	$ 204,807.00	$ 204,807.00	$ -
Grades 1-5 - Salaries of Teachers	976,737.00	(405.00)	976,332.00	884,237.65	92,094.35
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	118,006.00	(922.00)	117,084.00	106,161.48	10,922.52
Purchased Professional - Educational Services		-			
Other Purchased Services (400-500 Series)	7,027.00	1,014.00	8,041.00	6,677.76	1,363.24
General Supplies	89,280.00	2,346.95	91,626.95	68,655.24	22,971.71
Textbooks	900.00	43,279.00	44,179.00	44,176.59	2.41
Other Objects	2,638.00	(951.00)	1,687.00	1,249.19	437.81
Total Regular Programs - Instruction	1,398,450.00	45,306.95	1,443,756.95	1,315,964.91	127,792.04
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	128,900.00	281.00	129,181.00	129,180.03	0.97
Other Purchased Services (400-500 Series)		-			
General Supplies	1,000.00	-	1,000.00	1,000.00	
Textbooks					
Total Resource Room / Resource Center	129,900.00	281.00	130,181.00	130,180.03	0.97
Total Special Education - Instruction	129,900.00	281.00	130,181.00	130,180.03	0.97
Basic Skills / Remedial - Instruction					
Salaries of Teachers	230,016.00	23,654.00	253,670.00	253,651.37	18.63
Other Salaries for Instruction		-			
Other Purchased Services (400-500 Series)		-			
General Supplies	1,214.00	300.00	1,514.00	1,514.00	
Total Basic Skills / Remedial - Instruction	231,230.00	23,954.00	255,184.00	255,165.37	18.63

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Bacon Elementary	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	$ 5,945.00	$ 7,166.00	$ 13,111.00	$ 6,260.00	$ 6,851.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	5,945.00	7,166.00	13,111.00	6,260.00	6,851.00
School - Sponsored Athletics - Instruction					
Salaries	5,500.00		5,500.00	4,500.00	1,000.00
Total School - Sponsored Athletics - Instruction	5,500.00	-	5,500.00	4,500.00	1,000.00
Undistributed Expenditures - Health Services					
Salaries	52,218.00	1,134.00	53,352.00	53,352.00	
Salaries of Social Services Coordinators		-			
Purchased Professional and Technical Services		-			
Other Purchased Services (400-500 Series)	430.00	-	430.00	179.50	250.50
Supplies and Materials	2,611.00	(534.00)	2,077.00	1,783.87	293.13
Total Undistributed Expenditures - Health Services	55,259.00	600.00	55,859.00	55,315.37	543.63
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	66,624.00	-	66,624.00	66,624.00	
Supplies and Materials	805.00	-	805.00	696.20	108.80
Other Objects	296.00	-	296.00	252.80	43.20
Total Undistributed Expenditures - Guidance	67,725.00	-	67,725.00	67,573.00	152.00
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Facilitators, Math & Literacy Coaches	25,209.00	(2,493.00)	22,716.00	20,581.89	2,134.11
Other Purchased Services (400-500 Series)			-		
Supplies and Materials			-		
Other Objects			-		
Total Undistributed Expenditures - Improvement of Instruction Services	25,209.00	(2,493.00)	22,716.00	20,581.89	2,134.11

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Bacon Elementary EXPENDITURES (CONT'D):	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Current Expense (Cont'd):					
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	$ 31,510.00	$ 353.00	$ 31,863.00	$ 31,861.63	$ 1.37
Salaries of Technology Coordinators	27,902.00	-	27,902.00	27,901.32	0.68
Purchased Professional and Technical Services	1,350.00	(139.00)	1,211.00		1,211.00
Supplies and Materials	1,592.00	9,874.00	11,466.00	9,501.49	1,964.51
Total Undistributed Expenditures - Educational Media Services / School Library	62,354.00	10,088.00	72,442.00	69,264.44	3,177.56
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	5,650.00	(1,000.00)	4,650.00		4,650.00
Other Purchased Services (400-500 Series)	129.00	-	129.00		129.00
Total Undistributed Expenditures - Instructional Staff Training Services	5,779.00	(1,000.00)	4,779.00	-	4,779.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	91,500.00	10,601.00	102,101.00	102,099.96	1.04
Salaries of Secretarial and Clerical Assistants	59,410.00	(135.00)	59,275.00	55,522.58	3,752.42
Purchased Professional and Technical Services	74.00	-	74.00		74.00
Other Purchased Services (400-500 Series)	8,912.00	200.00	9,112.00	7,700.73	1,411.27
Supplies and Materials	1,680.00	-	1,680.00	1,679.15	0.85
Other Objects	2,135.00	120.00	2,255.00	2,244.00	11.00
Total Undistributed Expenditures - Support Services - School Administration	163,711.00	10,786.00	174,497.00	169,246.42	5,250.58
Undistributed Expenditures - Security					
Salaries	20,896.00		20,896.00	18,506.74	2,389.26
General Supplies	460.00		460.00	23.50	436.50
Total Undistributed Expenditures - Security	21,356.00		21,356.00	18,530.24	2,825.76
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	21,356.00	-	21,356.00	18,530.24	2,825.76
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	3,552.00	6,000.00	9,552.00	6,175.00	3,377.00
Total Undistributed Expenditures - Student Transportation Services	3,552.00	6,000.00	9,552.00	6,175.00	3,377.00

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Bacon Elementary EXPENDITURES (CONT'D):	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Current Expense (Cont'd):					
Unallocated Benefits - Employee Benefits					
Health Benefits	$ 666,080.00	$ (1,289.00)	$ 664,791.00	$ 606,971.31	$ 57,819.69
Total Unallocated Benefits - Employee Benefits	666,080.00	(1,289.00)	664,791.00	606,971.31	57,819.69
Total Personal Services - Employee Benefits	666,080.00	(1,289.00)	664,791.00	606,971.31	57,819.69
Total Undistributed Expenditures	1,071,025.00	22,692.00	1,093,717.00	1,013,657.67	80,059.33
Total General Current Expense	2,842,050.00	99,399.95	2,941,449.95	2,725,727.98	215,721.97
Capital Outlay:					
Equipment					
Grades 1-5	-	38,200.95	38,200.95	29,068.54	9,132.41
Total Equipment	-	38,200.95	38,200.95	29,068.54	9,132.41
Total Capital Outlay	-	38,200.95	38,200.95	29,068.54	9,132.41
Total Bacon Elementary School Based Expenditures	2,842,050.00	137,600.90	2,979,650.90	2,754,796.52	224,854.38
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	180,000.00	3,451.74	183,451.74	169,607.86	(13,843.88)
Operating Transfers in - General Fund	2,662,050.00	134,149.16	2,796,199.16	2,580,126.30	(216,072.86)
Total Other Financing Sources	2,842,050.00	137,600.90	2,979,650.90	2,749,734.16	(229,916.74)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	(5,062.36)	(5,062.36)
Fund Balances, July 1	18,534.90	-	18,534.90	18,534.90	-
Fund Balances, June 30	$ 18,534.90	$ -	$ 18,534.90	$ 13,472.54	$ (5,062.36)

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Holly Heights	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	$ 320,597.00	$ 382.00	$ 320,979.00	$ 320,978.42	$ 0.58
Grades 1-5 - Salaries of Teachers	1,669,966.00	24,868.00	1,694,834.00	1,688,940.44	5,893.56
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	196,366.00	(7,232.00)	189,134.00	172,102.38	17,031.62
Purchased Professional - Educational Services		-			
Purchased Technical Services	2,240.00	-	2,240.00	400.00	1,840.00
Other Purchased Services (400-500 Series)	10,496.00	2,800.00	13,296.00	10,319.31	2,976.69
General Supplies	144,565.00	2,425.69	146,990.69	136,735.50	10,255.19
Textbooks	4,943.00	64,210.00	69,153.00	69,150.85	2.15
Other Objects	1,420.00	399.00	1,819.00	1,819.00	
Total Regular Programs - Instruction	2,350,593.00	87,852.69	2,438,445.69	2,400,445.90	37,999.79
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	97,510.00	180.00	97,690.00	97,454.03	235.97
Other Salaries for Instruction	87,831.00	600.00	88,431.00	88,343.00	88.00
General Supplies	2,178.00	44.00	2,222.00	2,221.17	0.83
Textbooks					
Total Behavioral Disabilities	187,519.00	824.00	188,343.00	188,018.20	324.80
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	134,191.00	110.00	134,301.00	134,300.98	0.02
Other Salaries for Instruction	53,422.00	3,095.00	56,517.00	45,306.82	11,210.18
General Supplies	1,500.00	11.00	1,511.00	1,511.00	
Textbooks					
Total Multiple Disabilities	189,113.00	3,216.00	192,329.00	181,118.80	11,210.20

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Holly Heights	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	$ 124,289.00	$ 725.00	$ 125,014.00	$ 125,014.00	$ -
Other Salaries for Instruction					
Other Purchased Services (400-500 Series)					
General Supplies	1,900.00	-	1,900.00	1,862.22	37.78
Textbooks					
Total Resource Room / Resource Center	126,189.00	725.00	126,914.00	126,876.22	37.78
Total Special Education - Instruction	502,821.00	4,765.00	507,586.00	496,013.22	11,572.78
Basic Skills / Remedial - Instruction					
Salaries of Teachers	284,334.00	-	284,334.00	284,334.00	
Other Salaries for Instruction					
General Supplies	850.00	-	850.00	850.00	
Textbooks					
Total Basic Skills / Remedial - Instruction	285,184.00	-	285,184.00	285,184.00	-
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	6,479.00	7,166.00	13,645.00	6,635.00	7,010.00
Supplies and Materials					
Total School - Sponsored Cocurricular / Extra Activities - Instruction	6,479.00	7,166.00	13,645.00	6,635.00	7,010.00
School - Sponsored Athletics - Instruction					
Salaries	7,004.00	-	7,004.00	6,800.00	204.00
Total School - Sponsored Athletics - Instruction	7,004.00	-	7,004.00	6,800.00	204.00
Undistributed Expenditures - Attendance and Social Work					
Salaries	44,035.00	-	44,035.00	44,035.00	
Salaries of Drop-Out Prevention Officer/Coordinator		-			
Salaries of Family Support Teams	75,872.00	-	75,872.00	75,872.00	
Supplies and Materials					
Total Undistributed Expenditures - Attendance and Social Work	119,907.00	-	119,907.00	119,907.00	-

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Holly Heights	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Undistributed Expenditures - Health Services					
Salaries	$ 58,782.00	$ 2,408.00	$ 61,190.00	$ 61,189.38	$ 0.62
Salaries of Social Services Coordinators					
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	133.00	-	133.00	132.25	0.75
Supplies and Materials	4,889.00	-	4,889.00	4,570.53	318.47
Total Undistributed Expenditures - Health Services	63,804.00	2,408.00	66,212.00	65,892.16	319.84
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	176,400.00	-	176,400.00	175,734.75	665.25
Salaries of Secretarial and Clerical Assistants	35,135.00	-	35,135.00	35,135.00	
Supplies and Materials	1,168.00	(62.00)	1,106.00	1,051.74	54.26
Other Objects					
Total Undistributed Expenditures - Guidance	212,703.00	(62.00)	212,641.00	211,921.49	719.51
Undistributed Expenditures - Improvement of Instruction Services					
Other Salaries		1,620.00	1,620.00	1,620.00	
Purchased Professional - Educational Services		-			
Salaries of Facilitators, Math & Literacy Coaches	25,209.00	(4,626.00)	20,583.00	20,582.01	0.99
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	25,209.00	(3,006.00)	22,203.00	22,202.01	0.99
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	76,112.00	-	76,112.00	75,951.99	160.01
Salaries of Technology Coordinators	27,902.00	-	27,902.00	27,901.68	0.32
Purchased Professional and Technical Services	1,098.00	-	1,098.00		1,098.00
Other Purchased Services (400-500 Series)					
Supplies and Materials	5,883.00	-	5,883.00	5,877.65	5.35
Total Undistributed Expenditures - Educational Media Services / School Library	110,995.00	-	110,995.00	109,731.32	1,263.68

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Holly Heights	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	$ 222,153.00	$ 3,648.00	$ 225,801.00	$ 225,615.00	$ 186.00
Salaries of Secretarial and Clerical Assistants	49,135.00	-	49,135.00	49,135.00	
Other Purchased Services (400-500 Series)	7,862.00	-	7,862.00	5,861.28	2,000.72
Supplies and Materials	2,861.00	-	2,861.00	1,631.12	1,229.88
Other Objects	1,800.00	-	1,800.00		1,800.00
Total Undistributed Expenditures - Support Services - School Administration	283,811.00	3,648.00	287,459.00	282,242.40	5,216.60
Undistributed Expenditures - Security					
Salaries	3,612.00	2,000.00	5,612.00	4,239.00	1,373.00
General Supplies	400.00	-	400.00		400.00
Total Undistributed Expenditures - Security	4,012.00	2,000.00	6,012.00	4,239.00	1,773.00
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	4,012.00	2,000.00	6,012.00	4,239.00	1,773.00
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	5,640.00	6,000.00	11,640.00	6,620.00	5,020.00
Total Undistributed Expenditures - Student Transportation Services	5,640.00	6,000.00	11,640.00	6,620.00	5,020.00
Unallocated Benefits - Employee Benefits					
Health Benefits	1,174,690.00	-	1,174,690.00	1,157,883.92	16,806.08

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Holly Heights	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Total Unallocated Benefits - Employee Benefits	$ 1,174,690.00	$ -	$ 1,174,690.00	$ 1,157,883.92	$ 16,806.08
Total Personal Services - Employee Benefits	1,174,690.00	-	1,174,690.00	1,157,883.92	16,806.08
Total Undistributed Expenditures	2,000,771.00	10,988.00	2,011,759.00	1,980,639.30	31,119.70
Total General Current Expense	5,152,852.00	110,771.69	5,263,623.69	5,175,717.42	87,906.27
Capital Outlay:					
Equipment					
Grades 1-5		61,525.14	61,525.14	43,260.21	18,264.93
Total Equipment	-	61,525.14	61,525.14	43,260.21	18,264.93
Total Capital Outlay	-	61,525.14	61,525.14	43,260.21	18,264.93
Total Holly Heights School Based Expenditures	5,152,852.00	172,296.83	5,325,148.83	5,218,977.63	106,171.20
Other Financing Sources					
Operating Transfers:					
Operating Transfers in - General Fund	5,152,852.00	172,296.83	5,325,148.83	5,222,203.32	(102,945.51)
Total Other Financing Sources	5,152,852.00	172,296.83	5,325,148.83	5,222,203.32	(102,945.51)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	3,225.69	3,225.69
Fund Balances, July 1	20,604.83	-	20,604.83	20,604.83	-
Fund Balances, June 30	$ 20,604.83	$ -	$ 20,604.83	$ 23,830.52	$ 3,225.69

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Lakeside Middle	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	$ 4,348,033.00	$ (110,535.00)	$ 4,237,498.00	$ 4,169,926.53	$ 67,571.47
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction		8,830.00	8,830.00	8,830.00	
Purchased Professional - Educational Services					
Other Purchased Services (400-500 Series)	38,760.00	(1,253.00)	37,507.00	32,671.90	4,835.10
General Supplies	180,339.00	75,224.27	255,563.27	248,230.24	7,333.03
Textbooks	12,052.00	(2,504.00)	9,548.00	9,547.35	0.65
Other Objects	9,854.00	(1,320.00)	8,534.00	2,205.14	6,328.86
Total Regular Programs - Instruction	4,589,038.00	(31,557.73)	4,557,480.27	4,471,411.16	86,069.11
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	76,180.00		76,180.00	75,801.96	378.04
Other Salaries for Instruction	30,336.00		30,336.00	25,155.00	5,181.00
General Supplies	800.00		800.00	243.74	556.26
Textbooks					
Total Cognitive - Mild	107,316.00	-	107,316.00	101,200.70	6,115.30
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	105,986.00	28,421.00	134,407.00	134,392.70	14.30
Other Salaries for Instruction	53,822.00	20,429.00	74,251.00	74,250.30	0.70
General Supplies	1,500.00	(322.00)	1,178.00	1,123.05	54.95
Total Learning and / or Language Disabilities	161,308.00	48,528.00	209,836.00	209,766.05	69.95
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	95,734.00	400.00	96,134.00	95,930.52	203.48
Other Salaries for Instruction	69,208.00	(14,831.00)	54,377.00	48,756.61	5,620.39
General Supplies	1,322.00		1,322.00	1,170.57	151.43
Textbooks					
Total Behavioral Disabilities	166,264.00	(14,431.00)	151,833.00	145,857.70	5,975.30

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Lakeside Middle	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	$ 858,234.00	$ 48,445.00	$ 906,679.00	$ 781,393.83	$ 125,285.17
Other Salaries for Instruction	47,472.00	22,866.00	70,338.00	61,776.46	8,561.54
General Supplies	4,200.00	(475.00)	3,725.00	3,387.08	337.92
Textbooks					
Total Resource Room / Resource Center	909,906.00	70,836.00	980,742.00	846,557.37	134,184.63
Total Special Education - Instruction	1,344,794.00	104,933.00	1,449,727.00	1,303,381.82	146,345.18
Basic Skills / Remedial - Instruction					
Salaries of Teachers		127,315.00	127,315.00	127,313.93	1.07
Other Salaries for Instruction					
General Supplies					
Total Basic Skills / Remedial - Instruction	-	127,315.00	127,315.00	127,313.93	1.07
Bilingual Education - Instruction					
Salaries of Teachers	136,154.00	259.00	136,413.00	136,412.01	0.99
Other Salaries for Instruction					
General Supplies	600.00	(600.00)			
Total Bilingual Education - Instruction	136,754.00	(341.00)	136,413.00	136,412.01	0.99
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	71,221.00	1,008.00	72,229.00	58,564.40	13,664.60
Total School - Sponsored Cocurricular / Extra Activities - Instruction	71,221.00	1,008.00	72,229.00	58,564.40	13,664.60
School - Sponsored Athletics - Instruction					
Salaries		-			
Purchased Services (300-500 Series)		-			
Supplies and Materials		-			
Other Objects					
Total School - Sponsored Athletics - Instruction	-	-	-	-	-

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Lakeside Middle	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Current Expense (Cont'd):					
Undistributed Expenditures - Attendance and Social Work					
Salaries	$ 32,688.00	$ (8,873.00)	$ 23,815.00	$ 23,814.52	$ 0.48
Salaries of Drop-Out Prevention Officer/Coordinator	121,400.00	-	121,400.00	121,400.00	
Salaries of Family Support Teams		-			
Salaries of Family Liaisons/Comm. Parent Inv. Spe		-			
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	154,088.00	(8,873.00)	145,215.00	145,214.52	0.48
Undistributed Expenditures - Health Services					
Salaries	167,581.00	10,804.00	178,385.00	176,548.31	1,836.69
Salaries of Social Services Coordinators					
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	400.00		400.00	271.75	128.25
Supplies and Materials	3,280.00	(219.00)	3,061.00	2,968.01	92.99
Total Undistributed Expenditures - Health Services	171,261.00	10,585.00	181,846.00	179,788.07	2,057.93
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	411,150.00	(2,145.00)	409,005.00	408,706.26	298.74
Salaries of Secretarial and Clerical Assistants	48,935.00	(939.00)	47,996.00	47,995.80	0.20
Other Purchased Services (400-500 Series)	600.00	(600.00)			
Supplies and Materials	2,400.00	-	2,400.00	2,131.28	268.72
Other Objects					
Total Undistributed Expenditures - Guidance	463,085.00	(3,684.00)	459,401.00	458,833.34	567.66

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Lakeside Middle	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Other Professional Staff	$ -	$ -	$ -	$ -	$ -
Other Salaries		593.00	593.00	592.08	0.92
Purchased Professional - Educational Services		101,000.00	101,000.00	101,000.00	
Salaries of Facilitators, Math & Literacy Coaches	75,472.00	(8,094.00)	67,378.00	66,789.95	588.05
Other Purchased Services (400-500 Series)					
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	75,472.00	93,499.00	168,971.00	168,382.03	588.97
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	78,583.00	714.00	79,297.00	79,296.98	0.02
Salaries of Technology Coordinators	92,207.00	24,153.00	116,360.00	116,359.52	0.48
Purchased Professional and Technical Services	368.00	(60.00)	308.00		308.00
Other Purchased Services (400-500 Series)	500.00		500.00	402.82	97.18
Supplies and Materials	3,350.00	(466.00)	2,884.00	1,520.03	1,363.97
Total Undistributed Expenditures - Educational Media Services / School Library	175,008.00	24,341.00	199,349.00	197,579.35	1,769.65
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	300.00	-	300.00		300.00
Other Purchased Professional and Technical Services		-			
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	300.00	-	300.00	-	300.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	440,950.00	2,220.00	443,170.00	443,169.92	0.08
Salaries of Secretarial and Clerical Assistants	208,165.00	(15,619.00)	192,546.00	187,522.47	5,023.53
Other Purchased Services (400-500 Series)	35,866.00	(867.00)	34,999.00	30,669.42	4,329.58
Supplies and Materials	7,269.00		7,269.00	4,283.02	2,985.98
Other Objects	7,500.00		7,500.00	2,445.00	5,055.00
Total Undistributed Expenditures - Support Services - School Administration	699,750.00	(14,266.00)	685,484.00	668,089.83	17,394.17

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Lakeside Middle	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Security					
Salaries	$ 179,268.00	$ (2,034.00)	$ 177,234.00	$ 158,216.62	$ 19,017.38
General Supplies	868.00	912.00	1,780.00	1,779.90	0.10
Total Undistributed Expenditures - Security	180,136.00	(1,122.00)	179,014.00	159,996.52	19,017.48
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	180,136.00	(1,122.00)	179,014.00	159,996.52	19,017.48
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	12,750.00	550.00	13,300.00	12,594.18	705.82
Total Undistributed Expenditures - Student Transportation Services	12,750.00	550.00	13,300.00	12,594.18	705.82
Unallocated Benefits - Employee Benefits					
Health Benefits	2,314,085.00	(134,899.00)	2,179,186.00	2,179,185.19	0.81
Total Unallocated Benefits - Employee Benefits	2,314,085.00	(134,899.00)	2,179,186.00	2,179,185.19	0.81
Total Personal Services - Employee Benefits	2,314,085.00	(134,899.00)	2,179,186.00	2,179,185.19	0.81
Total Undistributed Expenditures	4,245,935.00	(33,869.00)	4,212,066.00	4,169,663.03	42,402.97
Total General Current Expense	10,387,742.00	167,488.27	10,555,230.27	10,266,746.35	288,483.92

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Lakeside Middle	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Capital Outlay:					
Equipment					
Grades 6-8	$ -	$ 15,789.30	$ 15,789.30	$ 15,489.86	$ 299.44
Services					
Undistributed Expenditures - Other Support Service					
Undistributed Expenditures - Non-Instructional Services	-				
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	15,789.30	15,789.30	15,489.86	299.44
Total Lakeside Middle School Based Expenditures	10,387,742.00	183,277.57	10,571,019.57	10,282,236.21	288,783.36
Other Financing Sources					
Operating Transfers:					
Operating Transfers in - General Fund	10,387,742.00	183,277.57	10,571,019.57	10,287,954.59	(283,064.98)
Total Other Financing Sources	10,387,742.00	183,277.57	10,571,019.57	10,287,954.59	(283,064.98)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	5,718.38	5,718.38
Fund Balances, July 1	1,103.57	-	1,103.57	1,103.57	-
Fund Balances, June 30	$ 1,103.57	$ -	$ 1,103.57	$ 6,821.95	$ 5,718.38

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	$ 2,696,554.00	$ (45,613.00)	$ 2,650,941.00	$ 2,613,054.04	$ 37,886.96
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction		2,210.00	2,210.00		2,210.00
Other Purchased Services (400-500 Series)	28,914.00	(4,329.00)	24,585.00	23,650.78	934.22
General Supplies	127,387.00	10,828.92	138,215.92	129,180.17	9,035.75
Textbooks	31,177.00		31,177.00	30,588.27	588.73
Other Objects	980.00	571.00	1,551.00	1,292.00	259.00
Total Regular Programs - Instruction	2,885,012.00	(36,332.08)	2,848,679.92	2,797,765.26	50,914.66
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	78,552.00	551.00	79,103.00	79,022.01	80.99
Other Salaries for Instruction		80.00	80.00		80.00
Other Purchased Services (400-500 Series)					
General Supplies	711.00		711.00	635.39	75.61
Total Cognitive - Mild	79,263.00	631.00	79,894.00	79,657.40	236.60
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	550,409.00	(631.00)	549,778.00	546,373.05	3,404.95
Other Salaries for Instruction	54,722.00	420.00	55,142.00	55,140.01	1.99
General Supplies	3,236.00	(120.00)	3,116.00	3,095.66	20.34
Textbooks	1,027.00		1,027.00	540.00	487.00
Total Resource Room / Resource Center	609,394.00	(331.00)	609,063.00	605,148.72	3,914.28
Total Special Education - Instruction	688,657.00	300.00	688,957.00	684,806.12	4,150.88
Basic Skills / Remedial - Instruction					
Salaries of Teachers					
Other Salaries for Instruction	19,586.00		19,586.00	19,586.00	
Other Purchased Services (400-500 Series)					
General Supplies	711.00		711.00		711.00
Total Basic Skills / Remedial - Instruction	20,297.00	-	20,297.00	19,586.00	711.00

EXPENDITURES (CONT'D):

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Current Expense (Cont'd):					
Bilingual Education - Instruction					
Salaries of Teachers	$ 33,959.00	$ 133.00	$ 34,092.00	$ 34,091.49	$ 0.51
General Supplies	206.00	(133.00)	73.00		73.00
Total Bilingual Education - Instruction	34,165.00	-	34,165.00	34,091.49	73.51
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	44,830.00	620.00	45,450.00	37,650.80	7,799.20
Total School - Sponsored Cocurricular / Extra Activities - Instruction	44,830.00	620.00	45,450.00	37,650.80	7,799.20
Undistributed Expenditures - Attendance and Social Work					
Salaries	43,735.00		43,735.00	43,735.00	
Salaries of Drop-Out Prevention Officer/Coordinator	100,975.00		100,975.00	100,975.00	
Other Purchased Services (400-500 Series)	2,460.00		2,460.00	2,252.41	207.59
Supplies and Materials	200.00		200.00	199.24	0.76
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	147,370.00	-	147,370.00	147,161.65	208.35
Undistributed Expenditures - Health Services					
Salaries	77,219.00	1,453.00	78,672.00	78,671.49	0.51
Salaries of Social Services Coordinators	53,625.00		53,625.00	53,624.88	0.12
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	395.00		395.00	270.63	124.37
Supplies and Materials	6,559.00	(4,067.00)	2,492.00	2,346.08	145.92
Total Undistributed Expenditures - Health Services	137,798.00	(2,614.00)	135,184.00	134,913.08	270.92
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	239,318.00	1.00	239,319.00	239,318.20	0.80
Salaries of Secretarial and Clerical Assistants	48,985.00	-	48,985.00	48,985.00	
Other Salaries	3,584.00	1,996.00	5,580.00	5,160.00	420.00
Other Purchased Services (400-500 Series)	249.00	382.00	631.00	585.66	45.34
Supplies and Materials	2,195.00	(61.00)	2,134.00	1,414.08	719.92
Other Objects					
Total Undistributed Expenditures - Guidance	294,331.00	2,318.00	296,649.00	295,462.94	1,186.06

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Other Professional Staff	$ -	$ -	$ -	$ -	$ -
Other Salaries	1,290.00	-	1,290.00		1,290.00
Salaries of Facilitators, Math & Literacy Coaches	127,989.00	(81.00)	127,908.00	76,172.00	51,736.00
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	129,279.00	(81.00)	129,198.00	76,172.00	53,026.00
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	105,408.00	81.00	105,489.00	105,488.02	0.98
Salaries of Technology Coordinators	27,152.00		27,152.00	22,626.08	4,525.92
Purchased Professional and Technical Services	1,133.00		1,133.00		1,133.00
Other Purchased Services (400-500 Series)	180.00		180.00		180.00
Supplies and Materials	6,982.00	(2,295.00)	4,687.00	3,336.11	1,350.89
Total Undistributed Expenditures - Educational Media Services / School Library	140,855.00	(2,214.00)	138,641.00	131,450.21	7,190.79
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries					
Purchased Professional - Educational Services	225.00	-	225.00		225.00
Other Purchased Services (400-500 Series)					
Total Undistributed Expenditures - Instructional Staff Training Services	225.00	-	225.00	-	225.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	220,000.00	(118.00)	219,882.00	219,190.00	692.00
Salaries of Secretarial and Clerical Assistants	82,197.00	(14,863.00)	67,334.00	67,333.00	1.00
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	28,017.00	(215.00)	27,802.00	21,207.42	6,594.58
Supplies and Materials	2,000.00	(32.00)	1,968.00	1,967.22	0.78
Other Objects	4,024.00		4,024.00	3,403.80	620.20
Total Undistributed Expenditures - Support Services - School Administration	336,238.00	(15,228.00)	321,010.00	313,101.44	7,908.56

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Security					
Salaries	$ 91,820.00	$ 400.00	$ 92,220.00	$ 84,069.80	$ 8,150.20
General Supplies	600.00	(520.00)	80.00	76.50	3.50
Total Undistributed Expenditures - Security	92,420.00	(120.00)	92,300.00	84,146.30	8,153.70
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	92,420.00	(120.00)	92,300.00	84,146.30	8,153.70
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	3,900.00	4,340.00	8,240.00	8,035.00	205.00
Total Undistributed Expenditures - Student Transportation Services	3,900.00	4,340.00	8,240.00	8,035.00	205.00
Unallocated Benefits - Employee Benefits					
Health Benefits	1,433,339.00	(33,756.00)	1,399,583.00	1,302,584.55	96,998.45
Total Unallocated Benefits - Employee Benefits	1,433,339.00	(33,756.00)	1,399,583.00	1,302,584.55	96,998.45
Total Personal Services - Employee Benefits	1,433,339.00	(33,756.00)	1,399,583.00	1,302,584.55	96,998.45
Total Undistributed Expenditures	2,715,755.00	(47,355.00)	2,668,400.00	2,493,027.17	175,372.83
Total General Current Expense	6,388,716.00	(82,767.08)	6,305,948.92	6,066,926.84	239,022.08

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Capital Outlay:					
Equipment					
Undistributed Expenditures - Non-Instructional Services	$ -	$ 25,309.00	$ 25,309.00	$ 25,308.80	$ 0.20
Total Equipment	-	25,309.00	25,309.00	25,308.80	0.20
Total Capital Outlay	-	25,309.00	25,309.00	25,308.80	0.20
Total Memorial High School Based Expenditures	6,388,716.00	(57,458.08)	6,331,257.92	6,092,235.64	239,022.28
Other Financing Sources					
Operating Transfers:					
Operating Transfers in - General Fund	6,388,716.00	(57,458.08)	6,331,257.92	6,079,898.63	(251,359.29)
Total Other Financing Sources	6,388,716.00	(57,458.08)	6,331,257.92	6,079,898.63	(251,359.29)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	(12,337.01)	(12,337.01)
Fund Balances, July 1	15,536.92	-	15,536.92	15,536.92	-
Fund Balances, June 30	$ 15,536.92	$ -	$ 15,536.92	$ 3,199.91	$ (12,337.01)

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Millville Senior High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	$ 4,281,323.00	$ (47,797.00)	$ 4,233,526.00	$ 4,167,667.10	$ 65,858.90
Regular Programs - Undistributed Instruction					
Purchased Professional - Educational Services	618.00	4,223.00	4,841.00	4,839.67	1.33
Other Purchased Services (400-500 Series)	51,047.00	(809.00)	50,238.00	47,511.73	2,726.27
General Supplies	230,552.00	17,207.93	247,759.93	233,336.71	14,423.22
Textbooks	66,660.00	3,145.00	69,805.00	69,803.07	1.93
Other Objects	728.00	(82.00)	646.00	214.04	431.96
Total Regular Programs - Instruction	4,630,928.00	(24,112.07)	4,606,815.93	4,523,372.32	83,443.61
Special Education Instruction - Behavioral Disabilities					
Other Salaries for Instruction		13,298.00	13,298.00		13,298.00
Textbooks					
Total Behavioral Disabilities	-	13,298.00	13,298.00	-	13,298.00
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	925,757.00	(30,770.00)	894,987.00	777,272.58	117,714.42
Other Salaries for Instruction	62,069.00	300.00	62,369.00	62,369.00	
Other Purchased Services (400-500 Series)					
General Supplies	13,800.00	(733.00)	13,067.00	10,306.72	2,760.28
Textbooks	700.00	(150.00)	550.00	271.90	278.10
Other Objects					
Total Resource Room / Resource Center	1,002,326.00	(31,353.00)	970,973.00	850,220.20	120,752.80
Total Special Education - Instruction	1,002,326.00	(18,055.00)	984,271.00	850,220.20	134,050.80
Basic Skills / Remedial - Instruction					
Salaries of Teachers	214,563.00	1,061.00	215,624.00	215,483.02	140.98
Total Basic Skills / Remedial - Instruction	214,563.00	1,061.00	215,624.00	215,483.02	140.98
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Millville Senior High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Bilingual Education - Instruction					
Salaries of Teachers	$ 16,980.00	$ 31.00	$ 17,011.00	$ 17,010.50	$ 0.50
Other Purchased Services (400-500 Series)					
General Supplies	721.00	(192.00)	529.00		529.00
Other Objects					
Total Bilingual Education - Instruction	17,701.00	(161.00)	17,540.00	17,010.50	529.50
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	109,044.00	(5,211.00)	103,833.00	100,502.00	3,331.00
Purchased Services (300-500 Series)	20,415.00	289.20	20,704.20	20,704.00	0.20
Supplies and Materials	6,180.00	3,897.00	10,077.00	9,998.15	78.85
Other Objects	568.00	-	568.00		568.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	136,207.00	(1,024.80)	135,182.20	131,204.15	3,978.05
School - Sponsored Athletics - Instruction					
Salaries	317,232.00	22,155.00	339,387.00	339,386.50	0.50
Purchased Services (300-500 Series)	197,201.00	84,757.00	281,958.00	281,955.98	2.02
Supplies and Materials	121,069.00	(43,096.93)	77,972.07	77,627.56	344.51
Other Objects	21,736.00	(4,221.00)	17,515.00	17,514.95	0.05
Total School - Sponsored Athletics - Instruction	657,238.00	59,594.07	716,832.07	716,484.99	347.08
Undistributed Expenditures - Attendance and Social Work					
Salaries	33,905.00	36,785.00	70,690.00	70,690.00	
Salaries of Drop-Out Prevention Officer/Coordinator	120,650.00	(14,550.00)	106,100.00	106,100.00	
Salaries of Family Support Teams					
Salaries of Family Liaisons/Comm. Parent Inv. Spe					
Other Purchased Services (400-500 Series)	3,650.00	516.00	4,166.00	4,165.74	0.26
Supplies and Materials	4,500.00		4,500.00	4,500.00	
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	162,705.00	22,751.00	185,456.00	185,455.74	0.26
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Health Services					
Salaries	$ 128,833.00	$ 2,186.00	$ 131,019.00	$ 131,018.06	$ 0.94

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Millville Senior High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Salaries of Social Services Coordinators	53,625.00	1.00	53,626.00	53,625.12	0.88
Purchased Professional and Technical Services		-			
Other Purchased Services (400-500 Series)	322.00	(151.00)	171.00	132.25	38.75
Supplies and Materials	2,383.00	-	2,383.00	2,374.00	9.00
Other Objects	453.00	(453.00)			
Total Undistributed Expenditures - Health Services	185,616.00	1,583.00	187,199.00	187,149.43	49.57
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	357,118.00	(23,731.00)	333,387.00	333,386.12	0.88
Salaries of Secretarial and Clerical Assistants	72,740.00	-	72,740.00	72,740.00	
Purchased Professional - Educational Services	1,468.00	(40.00)	1,428.00	1,109.00	319.00
Other Purchased Services (400-500 Series)	5,268.00	(3,058.50)	2,209.50	2,185.81	23.69
Supplies and Materials	5,044.00	431.50	5,475.50	4,131.16	1,344.34
Other Objects	1,034.00	(1,004.00)	30.00	30.00	
Total Undistributed Expenditures - Guidance	442,672.00	(27,402.00)	415,270.00	413,582.09	1,687.91
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Facilitators, Math & Literacy Coaches	59,182.00	-	59,182.00	59,182.00	
Other Purchased Services (400-500 Series)		-			
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	59,182.00	-	59,182.00	59,182.00	-
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	106,508.00	760.00	107,268.00	107,268.00	
Salaries of Technology Coordinators	51,303.00		51,303.00	51,303.00	
Purchased Professional and Technical Services	17,500.00	(14,848.00)	2,652.00	2,580.00	72.00
Other Purchased Services (400-500 Series)	3,237.00	302.00	3,539.00	3,539.00	
Supplies and Materials	11,000.00	(760.00)	10,240.00	10,194.09	45.91
Total Undistributed Expenditures - Educational Media Services / School Library	189,548.00	(14,546.00)	175,002.00	174,884.09	117.91
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	$ 6,785.00	$ (3,415.00)	$ 3,370.00	$ -	$ 3,370.00
Supplies and Materials					

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Millville Senior High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Total Undistributed Expenditures - Instructional Staff Training Services	6,785.00	(3,415.00)	3,370.00	-	3,370.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	401,700.00	30,442.00	432,142.00	432,142.00	
Salaries of Other Professional Staff	61,449.00		61,449.00	61,449.00	
Salaries of Secretarial and Clerical Assistants	198,333.00	(34,611.00)	163,722.00	161,819.00	1,903.00
Other Purchased Services (400-500 Series)	57,536.00	2,411.00	59,947.00	42,284.00	17,663.00
Supplies and Materials	30,137.00	(2,263.07)	27,873.93	21,849.68	6,024.25
Other Objects	5,510.00		5,510.00	3,975.80	1,534.20
Total Undistributed Expenditures - Support Services - School Administration	754,665.00	(4,021.07)	750,643.93	723,519.48	27,124.45
Undistributed Expenditures - Security					
Salaries	211,827.00	300.00	212,127.00	211,999.19	127.81
General Supplies	6,000.00	(1,733.00)	4,267.00	1,459.00	2,808.00
Total Undistributed Expenditures - Security	217,827.00	(1,433.00)	216,394.00	213,458.19	2,935.81
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	217,827.00	(1,433.00)	216,394.00	213,458.19	2,935.81
Undistributed Expenditures - Student Transportation Services					
Cleaning, Repair, and Maintenance Services					
Contracted Services - (Other than Between Home and School) - Vendors	41,077.00	6,985.00	48,062.00	46,706.50	1,355.50
Total Undistributed Expenditures - Student Transportation Services	41,077.00	6,985.00	48,062.00	46,706.50	1,355.50

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Millville Senior High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Unallocated Benefits - Employee Benefits					
Health Benefits	$ 2,199,874.00	$ (90,900.00)	$ 2,108,974.00	$ 1,995,067.11	$ 113,906.89
Total Unallocated Benefits - Employee Benefits	2,199,874.00	(90,900.00)	2,108,974.00	1,995,067.11	113,906.89
Total Personal Services - Employee Benefits	2,199,874.00	(90,900.00)	2,108,974.00	1,995,067.11	113,906.89
Total Undistributed Expenditures	4,259,951.00	(110,398.07)	4,149,552.93	3,999,004.63	150,548.30
Total General Current Expense	10,918,914.00	(93,095.87)	10,825,818.13	10,452,779.81	373,038.32
Capital Outlay:					
Instructional Equipment					
Grades 9-12	-	17,740.00	17,740.00	17,739.98	0.02
School-Sponsored and Other Instructional Program		-			-
Undistributed Expenditures - School Administration		13,065.00	13,065.00	13,065.00	-
Undistributed Expenditures - Other Support Service		-			
Undistributed Expenditures - Non-Instructional Services		315.00	315.00		315.00
Total Equipment	-	31,120.00	31,120.00	30,804.98	315.02
Total Capital Outlay	-	31,120.00	31,120.00	30,804.98	315.02
Total Millville Senior High School Based Expenditures	10,918,914.00	(61,975.87)	10,856,938.13	10,483,584.79	373,353.34
Other Financing Sources					
Operating Transfers:					
Operating Transfers in - General Fund	10,918,914.00	(61,975.87)	10,856,938.13	10,483,199.21	(373,738.92)
Total Other Financing Sources	10,918,914.00	(61,975.87)	10,856,938.13	10,483,199.21	(373,738.92)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	(385.58)	(385.58)
Fund Balances, July 1	13,946.13	-	13,946.13	13,946.13	-
Fund Balances, June 30	$ 13,946.13	$ -	$ 13,946.13	$ 13,560.55	$ (385.58)

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Mount Pleasant	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	$ 98,534.00	$ 11,183.00	$ 109,717.00	$ 108,094.37	$ 1,622.63
Grades 1-5 - Salaries of Teachers	797,871.00	121.00	797,992.00	751,188.67	46,803.33
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	77,878.00	4,520.00	82,398.00	82,397.92	0.08
Purchased Professional - Educational Services		400.00	400.00	400.00	
Other Purchased Services (400-500 Series)	7,892.00	(87.00)	7,805.00	6,308.35	1,496.65
General Supplies	86,875.00	18,514.45	105,389.45	93,705.51	11,683.94
Textbooks	1,000.00	29,411.00	30,411.00	30,410.40	0.60
Other Objects	1,426.00	(400.00)	1,026.00	995.00	31.00
Total Regular Programs - Instruction	1,071,476.00	63,662.45	1,135,138.45	1,073,500.22	61,638.23
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	76,272.00	(28,055.00)	48,217.00	48,217.00	
Other Salaries for Instruction					
Purchased Professional - Educational Services					
Other Purchased Services (400-500 Series)	150.00	65.00	215.00	215.00	
General Supplies	815.00	(65.00)	750.00	564.69	185.31
Textbooks					
Other Objects					
Total Resource Room / Resource Center	77,237.00	(28,055.00)	49,182.00	48,996.69	185.31
Total Special Education - Instruction	77,237.00	(28,055.00)	49,182.00	48,996.69	185.31
Basic Skills / Remedial - Instruction					
Salaries of Teachers	228,516.00		228,516.00	227,916.00	600.00
Other Salaries for Instruction					
Other Purchased Services (400-500 Series)	340.00		340.00		340.00
General Supplies	1,157.00		1,157.00	1,141.56	15.44
Total Basic Skills / Remedial - Instruction	230,013.00	-	230,013.00	229,057.56	955.44

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Mount Pleasant	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	$ 5,855.00	$ 7,166.00	$ 13,021.00	$ 8,645.00	$ 4,376.00
School - Sponsored Cocurricular / Extra Activities - Instruction	5,855.00	7,166.00	13,021.00	8,645.00	4,376.00
School - Sponsored Athletics - Instruction					
Salaries					
Total School - Sponsored Athletics - Instruction	-	-	-	-	-
Undistributed Expenditures - Attendance and Social Work					
Salaries of Family Support Teams	37,236.00	37,236.00	74,472.00	74,472.00	
Supplies and Materials	374.00		374.00	366.17	7.83
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	37,610.00	37,236.00	74,846.00	74,838.17	7.83
Undistributed Expenditures - Health Services					
Salaries	74,472.00	767.00	75,239.00	75,238.46	0.54
Other Purchased Services (400-500 Series)	133.00		133.00	132.25	0.75
Supplies and Materials	2,301.00	85.00	2,386.00	2,373.89	12.11
Total Undistributed Expenditures - Health Services	76,906.00	852.00	77,758.00	77,744.60	13.40
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	87,700.00		87,700.00	87,700.00	
Supplies and Materials	700.00		700.00	697.79	2.21
Other Objects	375.00	(182.00)	193.00		193.00
Total Undistributed Expenditures - Guidance	88,775.00	(182.00)	88,593.00	88,397.79	195.21

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Mount Pleasant	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Other Salaries	$ -	$ -	$ -	$ -	$ -
Salaries of Facilitators, Math & Literacy Coaches	37,936.00	100.00	38,036.00	38,036.00	
Supplies and Materials	900.00	(400.00)	500.00	333.01	166.99
Other Objects					
Total Undistributed Expenditures - Improvement of Instruction Services	38,836.00	(300.00)	38,536.00	38,369.01	166.99
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	55,419.00	90.00	55,509.00	44,286.65	11,222.35
Salaries of Technology Coordinators	17,794.00	(90.00)	17,704.00	8,896.94	8,807.06
Purchased Professional and Technical Services	750.00	(556.00)	194.00		194.00
Supplies and Materials	2,697.00	875.00	3,572.00	3,506.79	65.21
Other Objects	260.00	825.00	1,085.00	1,083.75	1.25
Total Undistributed Expenditures - Educational Media Services / School Library	76,920.00	1,144.00	78,064.00	57,774.13	20,289.87
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	401.00	75.00	476.00	361.44	114.56
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Instructional Staff Training Services	401.00	75.00	476.00	361.44	114.56
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	127,500.00	556.00	128,056.00	128,055.04	0.96
Salaries of Secretarial and Clerical Assistants	75,820.00	300.00	76,120.00	76,120.00	
Purchased Professional and Technical Services	120.00	50.00	170.00	165.00	5.00
Other Purchased Services (400-500 Series)	3,042.00	246.00	3,288.00	3,038.84	249.16
Supplies and Materials	2,172.00	(463.00)	1,709.00	1,314.77	394.23
Other Objects	1,095.00		1,095.00	1,035.00	60.00
Total Undistributed Expenditures - Support Services - School Administration	209,749.00	689.00	210,438.00	209,728.65	709.35

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Mount Pleasant	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Undistributed Expenditures - Security					
Salaries	$ -	$ 2,000.00	$ 2,000.00		$ 2,000.00
General Supplies	-	930.00	930.00		930.00
Total Undistributed Expenditures - Security		2,930.00	2,930.00		2,930.00
Undistributed Expenditures - Custodial Services					
Insurance					
General Supplies	400.00	(400.00)			
Total Undistributed Expenditures - Custodial Services	400.00	(400.00)	-	-	-
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	400.00	2,530.00	2,930.00	-	2,930.00
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	3,156.00	6,000.00	9,156.00	7,855.00	1,301.00
Total Undistributed Expenditures - Student Transportation Services	3,156.00	6,000.00	9,156.00	7,855.00	1,301.00
Unallocated Benefits - Employee Benefits					
Health Benefits	514,040.00	(51,345.00)	462,695.00	406,530.11	56,164.89
Total Unallocated Benefits - Employee Benefits	514,040.00	(51,345.00)	462,695.00	406,530.11	56,164.89
Total Personal Services - Employee Benefits	514,040.00	(51,345.00)	462,695.00	406,530.11	56,164.89
Total Undistributed Expenditures	1,046,793.00	(3,301.00)	1,043,492.00	961,598.90	81,893.10
Total General Current Expense	2,431,374.00	39,472.45	2,470,846.45	2,321,798.37	149,048.08

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Mount Pleasant	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Capital Outlay:					
Equipment					
Grades 1-5	$ -	$ 32,234.76	$ 32,234.76	$ 26,146.32	$ 6,088.44
Undistributed Expenditures - Other Support Service					
Undistributed Expenditures - Non-Instructional Services	-	-			-
Total Equipment	-	32,234.76	32,234.76	26,146.32	6,088.44
Total Capital Outlay	-	32,234.76	32,234.76	26,146.32	6,088.44
Total Mount Pleasant School Based Expenditures	2,431,374.00	71,707.21	2,503,081.21	2,347,944.69	155,136.52
Other Financing Sources					
Operating Transfers:					
Operating Transfers in - General Fund	2,431,374.00	71,707.21	2,503,081.21	2,339,000.86	(164,080.35)
Total Other Financing Sources	2,431,374.00	71,707.21	2,503,081.21	2,339,000.86	(164,080.35)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	(8,943.83)	(8,943.83)
Fund Balances, July 1	18,230.21	-	18,230.21	18,230.21	-
Fund Balances, June 30	$ 18,230.21	$ -	$ 18,230.21	$ 9,286.38	$ (8,943.83)

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - R.D. Wood	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	$ -	$ 550.00	$ 550.00	$ 454.96	$ 95.04
Grades 1-5 - Salaries of Teachers		25,594.00	25,594.00	24,297.10	1,296.90
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction		7,551.00	7,551.00	7,550.35	0.65
Other Purchased Services (400-500 Series)	8,050.00	2,321.00	10,371.00	8,871.82	1,499.18
General Supplies	92,775.00	49,007.00	141,782.00	139,405.70	2,376.30
Textbooks	700.00	31,456.00	32,156.00	32,155.76	0.24
Other Objects	730.00	1,849.00	2,579.00	2,578.54	0.46
Total Regular Programs - Instruction	102,255.00	118,328.00	220,583.00	215,314.23	5,268.77
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers		792.00	792.00	791.07	0.93
Other Purchased Services (400-500 Series)					
General Supplies	1,120.00	1.00	1,121.00	1,120.03	0.97
Total Resource Room / Resource Center	1,120.00	793.00	1,913.00	1,911.10	1.90
Total Special Education - Instruction	1,120.00	793.00	1,913.00	1,911.10	1.90
Basic Skills / Remedial - Instruction					
Salaries of Teachers		23,680.00	23,680.00	23,560.26	119.74
Other Salaries for Instruction					
General Supplies	1,029.00		1,029.00	1,029.00	
Total Basic Skills / Remedial - Instruction	1,029.00	23,680.00	24,709.00	24,589.26	119.74

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - R.D. Wood	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	$ 2,105.00	$ 7,166.00	$ 9,271.00	$ 8,192.50	$ 1,078.50
Supplies and Materials					
Total School - Sponsored Cocurricular / Extra Activities - Instruction	2,105.00	7,166.00	9,271.00	8,192.50	1,078.50
School - Sponsored Athletics - Instruction					
Salaries	1,800.00		1,800.00	1,700.00	100.00
Supplies and Materials					
Total School - Sponsored Athletics - Instruction	1,800.00	-	1,800.00	1,700.00	100.00
Undistributed Expenditures - Attendance and Social Work					
Salaries of Family Support Teams	37,236.00	(11,978.00)	25,258.00		25,258.00
Purchased Professional - Educational Services					
Other Purchased Services (400-500 Series)					
Supplies and Materials	500.00		500.00	500.00	
Total Undistributed Expenditures - Attendance and Social Work	37,736.00	(11,978.00)	25,758.00	500.00	25,258.00
Undistributed Expenditures - Health Services					
Salaries		438.00	438.00	437.50	0.50
Salaries of Social Services Coordinators					
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	648.00	(27.00)	621.00	620.25	0.75
Supplies and Materials	1,837.00	(108.00)	1,729.00	1,728.37	0.63
Total Undistributed Expenditures - Health Services	2,485.00	303.00	2,788.00	2,786.12	1.88
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff					
Supplies and Materials	564.00	(190.00)	374.00	373.22	0.78
Other Objects					
Total Undistributed Expenditures - Guidance	564.00	(190.00)	374.00	373.22	0.78

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - R.D. Wood	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Other Professional Staff	$ -	$ -	$ -	$ -	$ -
Other Salaries					
Salaries of Facilitators, Math & Literacy Coaches	38,786.00	(12,889.00)	25,897.00	25,608.40	288.60
Supplies and Materials					
Total Undistributed Expenditures - Improvement of Instruction Services	38,786.00	(12,889.00)	25,897.00	25,608.40	288.60
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	31,510.00	353.00	31,863.00	31,861.49	1.51
Salaries of Technology Coordinators	21,544.00	2,658.00	24,202.00	24,201.60	0.40
Purchased Professional and Technical Services					
Other Purchased Services (400-500 Series)	681.00	(681.00)			
Supplies and Materials	3,288.00	(420.00)	2,868.00	2,867.98	0.02
Total Undistributed Expenditures - Educational Media Services / School Library	57,023.00	1,910.00	58,933.00	58,931.07	1.93
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals		4,810.00	4,810.00	4,809.99	0.01
Salaries of Secretarial and Clerical Assistants		377.00	377.00	353.97	23.03
Other Purchased Services (400-500 Series)	9,400.00	(1,080.00)	8,320.00	7,805.47	514.53
Supplies and Materials	3,844.00	536.00	4,380.00	4,379.18	0.82
Other Objects	1,230.00	(1,141.00)	89.00	89.00	
Total Undistributed Expenditures - Support Services - School Administration	14,474.00	3,502.00	17,976.00	17,437.61	538.39
Undistributed Expenditures - Security					
Salaries		66.00	66.00	66.00	
General Supplies	470.00	(349.00)	121.00	120.70	0.30
Total Undistributed Expenditures - Security	470.00	(283.00)	187.00	186.70	0.30

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - R.D. Wood	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	$ 470.00	$ (283.00)	$ 187.00	$ 186.70	$ 0.30
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	3,132.00	3,628.00	6,760.00	6,640.00	120.00
Total Undistributed Expenditures - Student Transportation Services	3,132.00	3,628.00	6,760.00	6,640.00	120.00
Unallocated Benefits - Employee Benefits					
Health Benefits	124,159.00	195,397.00	319,556.00	307,364.66	12,191.34
Total Unallocated Benefits - Employee Benefits	124,159.00	195,397.00	319,556.00	307,364.66	12,191.34
Total Personal Services - Employee Benefits	124,159.00	195,397.00	319,556.00	307,364.66	12,191.34
Total Undistributed Expenditures	278,829.00	179,400.00	458,229.00	419,827.78	38,401.22
Total General Current Expense	387,138.00	329,367.00	716,505.00	671,534.87	44,970.13
Capital Outlay:					
Equipment					
Grades 1-5		32,234.76	32,234.76	26,146.32	6,088.44
Undistributed Expenditures - School Administration					
Total Equipment	-	32,234.76	32,234.76	26,146.32	6,088.44
Total Capital Outlay	-	32,234.76	32,234.76	26,146.32	6,088.44
Total R.D. Wood School Based Expenditures	387,138.00	361,601.76	748,739.76	697,681.19	51,058.57

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - R.D. Wood	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	$ 189,000.00	$ 3,476.93	$ 192,476.93	$ 179,351.41	$ (13,125.52)
Operating Transfers in - General Fund	198,138.00	358,124.83	556,262.83	483,907.73	(72,355.10)
Total Other Financing Sources	387,138.00	361,601.76	748,739.76	663,259.14	(85,480.62)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	(34,422.05)	(34,422.05)
Fund Balances, July 1	42,959.76	-	42,959.76	42,959.76	-
Fund Balances, June 30	$ 42,959.76	$ -	$ 42,959.76	$ 8,537.71	$ (34,422.05)

Exhibit D-3h

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Rieck Avenue	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	$ 193,810.00	$ 1,000.00	$ 194,810.00	$ 194,170.00	$ 640.00
Grades 1-5 - Salaries of Teachers	1,269,416.00	13,115.00	1,282,531.00	1,279,573.23	2,957.77
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	113,107.00	(150.00)	112,957.00	109,917.60	3,039.40
Other Purchased Services (400-500 Series)	14,677.00		14,677.00	11,779.73	2,897.27
General Supplies	133,320.00	(733.34)	132,586.66	122,003.40	10,583.26
Textbooks	1,040.00	63,699.00	64,739.00	64,736.29	2.71
Other Objects					
Total Regular Programs - Instruction	1,725,370.00	76,930.66	1,802,300.66	1,782,180.25	20,120.41
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	184,371.00	16,908.00	201,279.00	201,230.92	48.08
Other Salaries for Instruction	100,444.00	730.00	101,174.00	101,127.49	46.51
General Supplies	3,107.00		3,107.00	1,960.20	1,146.80
Textbooks					
Other Objects					
Total Learning and / or Language Disabilities	287,922.00	17,638.00	305,560.00	304,318.61	1,241.39
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	49,417.00	(16,754.00)	32,663.00	32,405.48	257.52
Other Salaries for Instruction	21,636.00	19,793.00	41,429.00	27,520.82	13,908.18
General Supplies	1,500.00		1,500.00	1,262.17	237.83
Textbooks					
Other Objects					
Total Multiple Disabilities	72,553.00	3,039.00	75,592.00	61,188.47	14,403.53
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	136,354.00	160.00	136,514.00	136,433.99	80.01
General Supplies	1,900.00	3.00	1,903.00	1,902.99	0.01
Total Resource Room / Resource Center	138,254.00	163.00	138,417.00	138,336.98	80.02
Total Special Education - Instruction	498,729.00	20,840.00	519,569.00	503,844.06	15,724.94
Basic Skills / Remedial - Instruction					
Salaries of Teachers	352,706.00	1,237.00	353,943.00	345,545.39	8,397.61
Other Salaries for Instruction					
Other Purchased Services (400-500 Series)					
General Supplies	1,200.00		1,200.00	1,200.00	
Textbooks					
Total Basic Skills / Remedial - Instruction	353,906.00	1,237.00	355,143.00	346,745.39	8,397.61

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Rieck Avenue	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Bilingual Education - Instruction					
Salaries of Teachers	$ 234,137.00	$ (4,821.00)	$ 229,316.00	$ 229,315.01	$ 0.99
Other Salaries for Instruction	58,172.00		58,172.00	58,172.00	
Other Purchased Services (400-500 Series)					
General Supplies	5,435.00	(260.00)	5,175.00	1,870.18	3,304.82
Textbooks		4,066.00	4,066.00	3,771.45	294.55
Other Objects					
Total Bilingual Education - Instruction	297,744.00	(1,015.00)	296,729.00	293,128.64	3,600.36
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	12,276.00	5,100.00	17,376.00	8,090.00	9,286.00
Purchased Services (300-500 Series)		1,400.00	1,400.00	1,050.00	350.00
Supplies and Materials					
Total School - Sponsored Cocurricular / Extra Activities - Instruction	12,276.00	6,500.00	18,776.00	9,140.00	9,636.00
School - Sponsored Athletics - Instruction					
Salaries	3,500.00	900.00	4,400.00	4,400.00	
Total School - Sponsored Athletics - Instruction	3,500.00	900.00	4,400.00	4,400.00	-
Undistributed Expenditures - Attendance and Social Work					
Salaries	27,435.00	(336.00)	27,099.00	26,307.43	791.57
Salaries of Drop-Out Prevention Officer/Coordinator					
Salaries of Family Support Teams	74,272.00		74,272.00	74,272.00	
Salaries of Family Liaisons/Comm. Parent Inv. Spe					
Supplies and Materials	981.00		981.00	729.07	251.93
Total Undistributed Expenditures - Attendance and Social Work	102,688.00	(336.00)	102,352.00	101,308.50	1,043.50

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Rieck Avenue	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Health Services					
Salaries	$ 59,982.00	$ 1,383.00	$ 61,365.00	$ 61,363.56	$ 1.44
Other Purchased Services (400-500 Series)	1,068.00	(347.00)	721.00	132.25	588.75
Supplies and Materials	3,932.00	-	3,932.00	1,989.92	1,942.08
Total Undistributed Expenditures - Health Services	64,982.00	1,036.00	66,018.00	63,485.73	2,532.27
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	89,100.00	-	89,100.00	71,684.00	17,416.00
Other Purchased Services (400-500 Series)		-			
Supplies and Materials	339.00	-	339.00	337.10	1.90
Other Objects					
Total Undistributed Expenditures - Guidance	89,439.00	-	89,439.00	72,021.10	17,417.90
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Other Professional Staff					
Other Salaries		540.00	540.00	540.00	
Salaries of Facilitators, Math & Literacy Coaches	38,786.00	(2,800.00)	35,986.00	25,608.60	10,377.40
Other Purchased Services (400-500 Series)	504.00		504.00		504.00
Supplies and Materials	500.00		500.00		500.00
Total Undistributed Expenditures - Improvement of Instruction Services	39,790.00	(2,260.00)	37,530.00	26,148.60	11,381.40
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	49,217.00	1,000.00	50,217.00	49,667.07	549.93
Salaries of Technology Coordinators	17,794.00	(999.00)	16,795.00	8,897.04	7,897.96
Purchased Professional and Technical Services	1,091.00	(1.00)	1,090.00		1,090.00
Supplies and Materials	1,849.00	15.00	1,864.00	1,858.76	5.24
Total Undistributed Expenditures - Educational Media Services / School Library	69,951.00	15.00	69,966.00	60,422.87	9,543.13

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Rieck Avenue	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	$ 1,133.00	$ (492.00)	$ 641.00	$ 157.12	$ 483.88
Supplies and Materials					
Total Undistributed Expenditures - Instructional Staff Training Services	1,133.00	(492.00)	641.00	157.12	483.88
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	200,800.00	9,307.00	210,107.00	210,106.00	1.00
Salaries of Secretarial and Clerical Assistants	79,170.00	100.00	79,270.00	77,943.97	1,326.03
Other Purchased Services (400-500 Series)	11,316.00		11,316.00	9,554.32	1,761.68
Supplies and Materials	6,957.00		6,957.00	5,227.35	1,729.65
Other Objects	1,900.00		1,900.00	800.00	1,100.00
Total Undistributed Expenditures - Support Services - School Administration	300,143.00	9,407.00	309,550.00	303,631.64	5,918.36
Undistributed Expenditures - Security					
Salaries		2,000.00	2,000.00	1,025.00	975.00
General Supplies	1,100.00	4,433.00	5,533.00	5,523.29	9.71
Total Undistributed Expenditures - Security	1,100.00	6,433.00	7,533.00	6,548.29	984.71
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	1,100.00	6,433.00	7,533.00	6,548.29	984.71
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	8,370.00	6,000.00	14,370.00	9,610.00	4,760.00
Total Undistributed Expenditures - Student Transportation Services	8,370.00	6,000.00	14,370.00	9,610.00	4,760.00

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2011

School - Rieck Avenue	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Unallocated Benefits - Employee Benefits					
Health Benefits	$ 1,053,420.00	$ (36,647.00)	$ 1,016,773.00	$ 1,016,772.33	$ 0.67
Total Unallocated Benefits - Employee Benefits	1,053,420.00	(36,647.00)	1,016,773.00	1,016,772.33	0.67
Total Personal Services - Employee Benefits	1,053,420.00	(36,647.00)	1,016,773.00	1,016,772.33	0.67
Total Undistributed Expenditures	1,731,016.00	(16,844.00)	1,714,172.00	1,660,106.18	54,065.82
Total General Current Expense	4,622,541.00	88,548.66	4,711,089.66	4,599,544.52	111,545.14
Capital Outlay:					
Equipment					
Grades 1-5		48,796.95	48,796.95	35,098.73	13,698.22
Undistributed Expenditures - Non-Instructional Services					
Total Equipment	-	48,796.95	48,796.95	35,098.73	13,698.22
Total Capital Outlay	-	48,796.95	48,796.95	35,098.73	13,698.22
Total Rieck Avenue School Based Expenditures	4,622,541.00	137,345.61	4,759,886.61	4,634,643.25	125,243.36
Other Financing Sources					
Operating Transfers:					
Operating Transfers in - General Fund	4,622,541.00	137,345.61	4,759,886.61	4,635,247.01	(124,639.60)
Total Other Financing Sources	4,622,541.00	137,345.61	4,759,886.61	4,635,247.01	(124,639.60)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	603.76	603.76
Fund Balances, July 1	18,743.61	-	18,743.61	18,743.61	-
Fund Balances, June 30	$ 18,743.61	$ -	$ 18,743.61	$ 19,347.37	$ 603.76

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - Silver Run	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	$ 289,691.00	$ 2,230.00	$ 291,921.00	$ 291,831.00	$ 90.00
Grades 1-5 - Salaries of Teachers	1,592,159.00	(1,520.00)	1,590,639.00	1,555,124.66	35,514.34
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	183,460.00	63.00	183,523.00	179,924.16	3,598.84
Purchased Professional - Educational Services	100.00	737.00	837.00	625.00	212.00
Other Purchased Services (400-500 Series)	19,689.00	4,816.00	24,505.00	20,751.19	3,753.81
General Supplies	126,621.00	3,660.76	130,281.76	119,947.06	10,334.70
Textbooks	3,200.00	64,678.00	67,878.00	67,867.35	10.65
Other Objects	1,040.00	(299.00)	741.00	741.00	
Total Regular Programs - Instruction	2,215,960.00	74,365.76	2,290,325.76	2,236,811.42	53,514.34
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	74,272.00	1,590.00	75,862.00	75,861.99	0.01
Other Salaries for Instruction	51,222.00	(7,901.00)	43,321.00	43,230.59	90.41
Other Purchased Services (400-500 Series)					
General Supplies	850.00	(214.00)	636.00	78.96	557.04
Other Objects					
Total Multiple Disabilities	126,344.00	(6,525.00)	119,819.00	119,171.54	647.46

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - Silver Run	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	$ 244,258.00	$ (47,597.00)	$ 196,661.00	$ 196,661.00	$ -
Other Purchased Services (400-500 Series)					
General Supplies	1,500.00	138.00	1,638.00	1,616.97	21.03
Total Resource Room / Resource Center	245,758.00	(47,459.00)	198,299.00	198,277.97	21.03
Special Education Instruction - Autism					
Salaries of Teachers	115,565.00	7,379.00	122,944.00	116,892.06	6,051.94
Other Salaries for Instruction	120,530.00	10,185.00	130,715.00	130,714.78	0.22
Purchased Professional - Educational Services					
General Supplies	2,501.00	(205.00)	2,296.00	2,228.21	67.79
Total Special Education Instruction - Autism	238,596.00	17,359.00	255,955.00	249,835.05	6,119.95
Total Special Education - Instruction	610,698.00	(36,625.00)	574,073.00	567,284.56	6,788.44
Basic Skills / Remedial - Instruction					
Salaries of Teachers	187,910.00	60,707.00	248,617.00	248,616.99	0.01
General Supplies	850.00		850.00	850.00	
Textbooks					
Total Basic Skills / Remedial - Instruction	188,760.00	60,707.00	249,467.00	249,466.99	0.01
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	3,886.00	6,209.00	10,095.00	4,107.50	5,987.50
Supplies and Materials					
Total School - Sponsored Cocurricular / Extra Activities - Instruction	3,886.00	6,209.00	10,095.00	4,107.50	5,987.50
Undistributed Expenditures - Attendance and Social Work					
Salaries of Family Liaisons/Comm. Parent Inv. Spe	23,886.00		23,886.00	22,930.56	955.44
Supplies and Materials					
Total Undistributed Expenditures - Attendance and Social Work	23,886.00	-	23,886.00	22,930.56	955.44

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - Silver Run	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Health Services					
Salaries	$ 81,171.00	$ (8,505.00)	$ 72,666.00	$ 37,292.26	$ 35,373.74
Other Purchased Services (400-500 Series)	989.00	(716.00)	273.00	272.85	0.15
Supplies and Materials	3,578.00	(1,098.00)	2,480.00	2,353.04	126.96
Total Undistributed Expenditures - Health Services	85,738.00	(10,319.00)	75,419.00	39,918.15	35,500.85
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	171,204.00	(180.00)	171,024.00	169,966.44	1,057.56
Supplies and Materials	620.00	600.00	1,220.00	1,215.87	4.13
Total Undistributed Expenditures - Guidance	171,824.00	420.00	172,244.00	171,182.31	1,061.69
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Other Professional Staff					
Other Salaries		1,260.00	1,260.00	1,260.00	
Salaries of Facilitators, Math & Literacy Coaches	37,936.00	100.00	38,036.00	38,036.00	
Other Purchased Services (400-500 Series)					
Supplies and Materials					
Total Undistributed Expenditures - Improvement of Instruction Services	37,936.00	1,360.00	39,296.00	39,296.00	-
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	60,582.00	340.00	60,922.00	60,922.00	
Salaries of Technology Coordinators	21,694.00	2,508.00	24,202.00	24,201.40	0.60
Purchased Professional and Technical Services	1,250.00	(750.00)	500.00	450.00	50.00
Other Purchased Services (400-500 Series)	4,000.00	1,900.00	5,900.00	5,821.39	78.61
Supplies and Materials					
Total Undistributed Expenditures - Educational Media Services / School Library	87,526.00	3,998.00	91,524.00	91,394.79	129.21

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - Silver Run	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Current Expense (Cont'd):					
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	$ 4,077.00	$ (248.00)	$ 3,829.00	$ -	$ 3,829.00
Other Purchased Professional and Technical Services	1,214.00		1,214.00	198.09	$ 1,015.91
Other Purchased Services (400-500 Series)					-
Supplies and Materials	1,060.00		1,060.00		1,060.00
Total Undistributed Expenditures - Instructional Staff Training Services	6,351.00	(248.00)	6,103.00	198.09	5,904.91
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	246,800.00	(1,629.00)	245,171.00	225,643.25	19,527.75
Salaries of Secretarial and Clerical Assistants	129,875.00	(16,097.00)	113,778.00	113,777.72	0.28
Purchased Professional and Technical Services		7,555.00	7,555.00	7,535.00	20.00
Other Purchased Services (400-500 Series)	13,059.00	180.00	13,239.00	6,754.84	6,484.16
Supplies and Materials	7,340.00	(2,138.00)	5,202.00	4,323.25	878.75
Other Objects	1,934.00	1,050.00	2,984.00	2,024.00	960.00
Total Undistributed Expenditures - Support Services - School Administration	399,008.00	(11,079.00)	387,929.00	360,058.06	27,870.94
Undistributed Expenditures - Security					
Salaries		2,000.00	2,000.00	860.00	1,140.00
General Supplies	700.00	(700.00)			
Total Undistributed Expenditures - Security	700.00	1,300.00	2,000.00	860.00	1,140.00
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	700.00	1,300.00	2,000.00	860.00	1,140.00
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	6,220.00	6,000.00	12,220.00	4,530.00	7,690.00
Total Undistributed Expenditures - Student Transportation Services	6,220.00	6,000.00	12,220.00	4,530.00	7,690.00

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2012

School - Silver Run	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES (CONT'D):					
Unallocated Benefits - Employee Benefits					
Health Benefits	$ 1,183,740.00	$ (1,000.00)	$ 1,182,740.00	$ 1,173,353.16	$ 9,386.84
Total Unallocated Benefits - Employee Benefits	1,183,740.00	(1,000.00)	1,182,740.00	1,173,353.16	9,386.84
Total Personal Services - Employee Benefits	1,183,740.00	(1,000.00)	1,182,740.00	1,173,353.16	9,386.84
Total Undistributed Expenditures	2,002,929.00	(9,568.00)	1,993,361.00	1,903,721.12	89,639.88
Total General Current Expense	5,022,233.00	95,088.76	5,117,321.76	4,961,391.59	155,930.17
Capital Outlay:					
Equipment					
Grades 1-5		56,227.14	56,227.14	39,484.16	16,742.98
Undistributed Expenditures - Support Services - Instructional Staff					
Undistributed Expenditures - Non-Instructional Services					
Total Equipment	-	56,227.14	56,227.14	39,484.16	16,742.98
Total Capital Outlay	-	56,227.14	56,227.14	39,484.16	16,742.98
Total Silver Run School Based Expenditures	5,022,233.00	151,315.90	5,173,548.90	5,000,875.75	172,673.15
Other Financing Sources					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	256,000.00	3,224.03	259,224.03	250,572.13	(8,651.90)
Operating Transfers in - General Fund	4,766,233.00	148,091.87	4,914,324.87	4,752,790.93	(161,533.94)
Total Other Financing Sources	5,022,233.00	151,315.90	5,173,548.90	5,003,363.06	(170,185.84)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	2,487.31	2,487.31
Fund Balances, July 1	18,935.90	-	18,935.90	18,935.90	-
Fund Balances, June 30	$ 18,935.90	$ -	$ 18,935.90	$ 21,423.21	$ 2,487.31

SPECIAL REVENUE FUND DETAIL STATEMENTS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Exhibit E-1

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2012

	Title I, Part A 2011-12	Title I, Part A-Carryover 2010-11	Title I, SIA Part A 2010-11	Title I, SIA Part A 2011-12	Title I, Part A-ARRA 2010-11	Title II, Part A-Carryover 2010-11	Title II, Part A 2011-12	Total Carried Forward
REVENUES:								
Federal Sources	$ 1,815,625.24	$ 169,551.50	$ 42,402.80	$ 53,462.15	$ 90,651.99	$ 29,185.37	$ 247,440.85	$ 2,448,319.90
State Sources								
Local Sources								
Total Revenues	1,815,625.24	169,551.50	42,402.80	53,462.15	90,651.99	29,185.37	247,440.85	2,448,319.90
EXPENDITURES:								
Instruction:								
Salaries of Teachers	445,870.94	6,786.00			73,770.36	6,000.00	193,838.00	726,265.30
Other Salaries for Instruction	112,395.15	9,017.16						121,412.31
Purchased Professional and Technical Services								-
Purchased Professional - Educational Services	213,943.80							213,943.80
Other Purchased Services (400-500 series)								-
General Supplies	82,206.19	80,142.65	33,344.80	53,462.15	8,316.39			257,472.18
Textbooks								
Other Objects								-
Total Instruction	854,416.08	95,945.81	33,344.80	53,462.15	82,086.75	6,000.00	193,838.00	1,319,093.59
Support Services:								
Salaries of Supervisors of Instruction	10,000.00							10,000.00
Salaries of Program Directors								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Assistants	4,012.92	2,084.39						6,097.31
Other Salaries	8,280.00						2,070.00	10,350.00
Salaries - Family Liaison Preschool								
Salaries - Master Teachers								
Personal Services - Employee Benefits	76,111.76	1,368.39			4,353.39	459.00	30,959.55	113,252.09
Purchased Professional - Educational Services	41,830.75	7,883.00						49,713.75
Other Purchased Professional Services								
Purchased Technical Services								
Other Purchased Professional and Technical Services								
Purchased Property Services								
Other Purchased Services (400-500 series)	19,769.75							19,769.75
Contracted Services - Transp. Between Home and School								
Contracted Services - Transportation Other than Between Home and School	83,404.14							83,404.14
Travel	10,342.48	1,250.28				375.00	8,599.00	20,566.76
Supplies and Materials	107,925.96	15,619.63	9,058.00		4,211.85	22,123.37	2,484.30	161,423.11
Miscellaneous Expenditures						228.00	9,490.00	9,718.00
Total Support Services	361,677.76	28,205.69	9,058.00	-	8,565.24	23,185.37	53,602.85	484,294.91
Facilities Acquisition and Construction Services:								
Construction Services								
Instructional Equipment		45,400.00						45,400.00
Non-Instructional Equipment								
Total Facilities Acquisition and Construction Services	-	45,400.00	-	-	-	-	-	45,400.00
Total Expenditures	1,216,093.84	169,551.50	42,402.80	53,462.15	90,651.99	29,185.37	247,440.85	1,848,788.50
Other Financing Sources (Uses):								
Transfer from General Fund								
Other Transfers								
Contributions to School Based Budgets	(599,531.40)							(599,531.40)
Total Expenditures and Other Financing Sources (Uses)	1,815,625.24	169,551.50	42,402.80	53,462.15	90,651.99	29,185.37	247,440.85	2,448,319.90
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Exhibit E-1

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2012

	Total Brought Forward	Title II, Part A 2009-10	Title II, Part D 2010-11	Title II, Part D 2010-11	Title III, Part A 2010-11	Title III, Part A 2011-12	Title IV, Part A 2009-10	Title III Immigration 2011-12	Total Carried Forward
REVENUES:									
Federal Sources	$ 2,448,319.90	$ -	$ -	$ 2,554.25	$ 4,042.94	$ 18,793.42	$ 1,972.00	$ 4,970.00	$ 2,480,652.51
State Sources									
Local Sources									
Total Revenues	2,448,319.90	-	-	2,554.25	4,042.94	18,793.42	1,972.00	4,970.00	2,480,652.51
EXPENDITURES:									
Instruction:									
Salaries of Teachers	726,265.30				2,700.00	1,665.00			730,630.30
Other Salaries for Instruction	121,412.31								121,412.31
Purchased Professional and Technical Services									-
Purchased Professional - Educational Services	213,943.80								213,943.80
Other Purchased Services (400-500 series)									
General Supplies	257,472.18			2,554.25	1,149.89	10,302.50	1,972.00	4,970.00	278,420.82
Textbooks									
Other Objects									
Total Instruction	1,319,093.59	-	-	2,554.25	3,849.89	11,967.50	1,972.00	4,970.00	1,344,407.23
									-
Support Services:									
Salaries of Supervisors of Instruction	10,000.00								10,000.00
Salaries of Program Directors									-
Salaries of Other Professional Staff									-
Salaries of Secretarial and Clerical Assistants	6,097.31								6,097.31
Other Salaries	10,350.00								10,350.00
Salaries - Family Liaison Preschool									-
Salaries - Master Teachers									-
Personal Services - Employee Benefits	113,252.09				193.05	127.39			113,572.53
Purchased Professional - Educational Services	49,713.75					5,200.00			54,913.75
Other Purchased Professional Services									-
Purchased Technical Services									-
Other Purchased Professional and Technical Services									-
Salaries of Technology Coordinators									-
Other Purchased Services (400-500 series)	19,769.75								19,769.75
Contracted Services - Transp. Between Home and School									-
Contracted Services - Transportation Other than Between Home and School	83,404.14								83,404.14
Travel	20,566.76					900.20			21,466.96
Supplies and Materials	161,423.11					598.33			162,021.44
Miscellaneous Expenditures	9,718.00								9,718.00
Total Support Services	484,294.91	-	-	-	193.05	6,825.92	-	-	491,313.88
Facilities Acquisition and Construction Services:									
Construction Services									
Instructional Equipment	45,400.00								45,400.00
Non-Instructional Equipment									
Total Facilities Acquisition and Construction Services	45,400.00	-	-	-	-	-	-	-	45,400.00
Total Expenditures	1,848,788.50	-	-	2,554.25	4,042.94	18,793.42	1,972.00	4,970.00	1,881,121.11
Other Financing Sources (Uses):									
Transfer from General Fund									
Other Transfers									
Contributions to School Based Budgets	(599,531.40)								(599,531.40)
Total Expenditures and Other Financing Sources (Uses)	2,448,319.90	-	-	2,554.25	4,042.94	18,793.42	1,972.00	4,970.00	2,480,652.51
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2012

	Total Brought Forward	I.D.E.A Preschool Carryover 2010-11	I.D.E.A. Part B, Basic 2010-11	I.D.E.A. Part B, Basic 2011-12	I.D.E.A Preschool ARRA 2009-11	I.D.E.A Preschool 2011-12	I.D.E.A Basic ARRA 2009-11	Carol White Phys Ed Grant	Carl D. Perkins Vocational and Technical Education	Total Carried Forward
REVENUES:										
Federal Sources	$ 2,480,652.51	$ 5,221.00	$ 94,643.44	$ 1,331,564.42	$ 13,920.93	$ 29,300.00	$ 51,726.16	$ -	$ 77,868.21	$ 4,084,896.67
State Sources										
Local Sources										
Total Revenues	2,480,652.51	5,221.00	94,643.44	1,331,564.42	13,920.93	29,300.00	51,726.16	-	77,868.21	4,084,896.67
EXPENDITURES:										
Instruction:										-
Salaries of Teachers	730,630.30		62,856.50	314,388.17	4,980.00	25,000.00	126.00		625.03	1,138,606.00
Other Salaries for Instruction	121,412.31		8,988.50	218,399.97	3,846.00		1,485.00			354,131.78
Purchased Professional and Technical Services										-
Purchased Professional - Educational Services	213,943.80			19,200.00					4,210.73	237,354.53
Other Purchased Services (400-500 series)				187,179.61						187,179.61
General Supplies	278,420.82	5,221.00	40,822.28	176,724.57	4,783.00		18,221.67		44,560.00	568,753.34
Textbooks										
Other Objects				1,474.85					2,263.00	3,737.85
Total Instruction	1,344,407.23	5,221.00	112,667.28	917,367.17	13,609.00	25,000.00	19,832.67	-	51,658.76	2,489,763.11
Support Services:										-
Salaries of Supervisors of Instruction	10,000.00		11,650.00	77,666.67			1,027.00		2,168.15	102,511.82
Salaries of Program Directors										-
Salaries of Other Professional Staff			(1,027.00)	137,148.87						136,121.87
Salaries of Secretarial and Clerical Assistants	6,097.31		6,297.98	32,258.40						44,653.69
Other Salaries	10,350.00								6,420.00	16,770.00
Salaries - Family Liaison Preschool										-
Salaries - Master Teachers										-
Personal Services - Employee Benefits	113,572.53		(5,522.61)	114,644.91	311.93	4,300.00	1,011.38		704.81	229,022.95
Purchased Professional - Educational Services	54,913.75		(66,469.49)	48,838.40			29,855.11			67,137.77
Other Purchased Professional Services										
Purchased Technical Services										
Other Purchased Professional and Technical Services										-
Salaries of Technology Coordinators										-
Other Purchased Services (400-500 series)	19,769.75								6,120.00	25,889.75
Contracted Services - Transp. Between Home and School										-
Contracted Services - Transportation Other than Between Home and School	83,404.14		9,690.28	3,640.00						96,734.42
Travel	21,466.96									21,466.96
Supplies and Materials	162,021.44									162,021.44
Miscellaneous Expenditures	9,718.00									9,718.00
Total Support Services	491,313.88	-	(45,380.84)	414,197.25	311.93	4,300.00	31,893.49	-	15,412.96	912,048.67
Facilities Acquisition and Construction Services:										
Construction Services										
Instructional Equipment	45,400.00		27,357.00						10,796.49	83,553.49
Non-Instructional Equipment										
Total Facilities Acquisition and Construction Services	45,400.00	-	27,357.00	-	-	-	-	-	10,796.49	83,553.49
Total Expenditures	1,881,121.11	5,221.00	94,643.44	1,331,564.42	13,920.93	29,300.00	51,726.16	-	77,868.21	3,485,365.27
Other Financing Sources (Uses):										
Transfer from General Fund										
Other Transfers										
Contributions to School Based Budgets	(599,531.40)									(599,531.40)
Total Expenditures and Other Financing Sources (Uses)	2,480,652.51	5,221.00	94,643.44	1,331,564.42	13,920.93	29,300.00	51,726.16	-	77,868.21	4,084,896.67
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Exhibit E-1

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2012

	Total Brought Forward	21st Century Cumberland Emp Zone 2011-12	21st Century Cumberland Emp Zone 2010-11	Adult Basic Skills Education Program	21st Century Community Learning CEZ 2010-11	21st Century Community Learning CEZ 2011-12	Total Carried Forward
REVENUES:							
Federal Sources	$ 4,084,896.67	$ 55,339.62	$ 8,246.55	$ -	$ 72,812.89	$ 496,612.34	$ 4,717,908.07
State Sources							
Local Sources							
Total Revenues	4,084,896.67	55,339.62	8,246.55	-	72,812.89	496,612.34	4,717,908.07
EXPENDITURES:							
Instruction:							
Salaries of Teachers	1,138,606.00	9,378.00	1,665.00		16,665.40	59,437.26	1,225,751.66
Other Salaries for Instruction	354,131.78	85.00	2,173.00			61,526.62	417,916.40
Purchased Professional and Technical Services						6,370.00	6,370.00
Purchased Professional - Educational Services	237,354.53					(3,000.00)	234,354.53
Other Purchased Services (400-500 series)	187,179.61				1,392.00	3,630.00	192,201.61
General Supplies	568,753.34	238.59			15,326.98	12,234.96	596,553.87
Textbooks							
Other Objects	3,737.85					7,961.24	11,699.09
Total Instruction	2,489,763.11	9,701.59	3,838.00	-	33,384.38	148,160.08	2,684,847.16
Support Services:							
Salaries of Supervisors of Instruction	102,511.82				7,542.64	41,132.24	151,186.70
Salaries of Program Directors		17,052.50	4,098.90		9,420.00	76,020.30	106,591.70
Salaries of Other Professional Staff	136,121.87				2,613.31	7,406.48	146,141.66
Salaries of Secretarial and Clerical Assistants	44,653.69						44,653.69
Other Salaries	16,770.00	9,564.54					26,334.54
Salaries - Family Liaison Preschool							-
Salaries - Master Teachers							-
Personal Services - Employee Benefits	229,022.95	2,489.17	309.65		3,001.96	24,739.29	259,563.02
Purchased Professional - Educational Services	67,137.77				11,736.22	71,241.00	150,114.99
Other Purchased Professional Services							
Purchased Technical Services						31,040.00	31,040.00
Other Purchased Professional and Technical Services							-
Salaries of Technology Coordinators							-
Other Purchased Services (400-500 series)	25,889.75				3,000.00	1,836.00	30,725.75
Contracted Services - Transp. Between Home and School							-
Contracted Services - Transportation Other than Between Home and School	96,734.42	15,834.50				89,573.00	202,141.92
Travel	21,466.96				236.14	1,693.95	23,397.05
Supplies and Materials	162,021.44				215.29	474.00	162,710.73
Miscellaneous Expenditures	9,718.00	697.32			1,662.95	3,296.00	15,374.27
Total Support Services	912,048.67	45,638.03	4,408.55	-	39,428.51	348,452.26	1,349,976.02
Facilities Acquisition and Construction Services:	-						
Construction Services							
Instructional Equipment	83,553.49						83,553.49
Non-Instructional Equipment							
Total Facilities Acquisition and Construction Services	83,553.49	-	-	-	-	-	83,553.49
Total Expenditures	3,485,365.27	55,339.62	8,246.55	-	72,812.89	496,612.34	4,118,376.67
Other Financing Sources (Uses):							
Transfer from General Fund							
Other Transfers							
Contributions to School Based Budgets	(599,531.40)						(599,531.40)
Total Expenditures and Other Financing Sources (Uses)	4,084,896.67	55,339.62	8,246.55	-	72,812.89	496,612.34	4,717,908.07
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2012

	Total Brought Forward	Safe Dates 2009-11	N.J. Nonpublic Textbook Aid	N.J. Nonpublic Nursing Services	N.J. Nonpublic Auxiliary Services Chapter 192	N.J. Nonpublic Handicapped Services Chapter 193			Talent 21-ARRA Teach & Learn Tech.	Total Carried Forward
					Compensatory Education	Examination and Classification	Corrective Speech	Suppl Instr		
REVENUES:										
Federal Sources	$ 4,717,908.07	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 388,195.92	$ 5,106,103.99
State Sources			7,919.00	12,009.00	8,522.00	5,638.00	8,688.00	7,015.00		49,791.00
Local Sources										
Total Revenues	4,717,908.07	-	7,919.00	12,009.00	8,522.00	5,638.00	8,688.00	7,015.00	388,195.92	5,155,894.99
EXPENDITURES:										
Instruction:										
Salaries of Teachers	1,225,751.66				8,522.00				80,675.52	1,314,949.18
Other Salaries for Instruction	417,916.40					5,638.00	8,688.00	7,015.00		439,257.40
Purchased Professional and Technical Services	6,370.00									6,370.00
Purchased Professional - Educational Services	234,354.53									234,354.53
Other Purchased Services (400-500 series)	192,201.61								7,810.00	200,011.61
General Supplies	596,553.87								48,584.64	645,138.51
Textbooks			7,919.00							7,919.00
Other Objects	11,699.09									11,699.09
Total Instruction	2,684,847.16	-	7,919.00	-	8,522.00	5,638.00	8,688.00	7,015.00	137,070.16	2,859,699.32
Support Services:										
Salaries of Supervisors of Instruction	151,186.70									151,186.70
Salaries of Program Directors	106,591.70								31,772.49	138,364.19
Salaries of Other Professional Staff	146,141.66			11,681.62					28,979.47	186,802.75
Salaries of Secretarial and Clerical Assistants	44,653.69									44,653.69
Other Salaries	26,334.54									26,334.54
Salaries - Family Liaison Preschool										-
Salaries - Master Teachers										-
Personal Services - Employee Benefits	259,563.02								33,106.52	292,669.54
Purchased Professional - Educational Services	150,114.99								63,836.00	213,950.99
Other Purchased Professional Services										
Purchased Technical Services	31,040.00								35,955.61	66,995.61
Other Purchased Professional and Technical Services										-
Salaries of Technology Coordinators									35,634.21	35,634.21
Other Purchased Services (400-500 series)	30,725.75									30,725.75
Contracted Services - Transp. Between Home and School										
Contracted Services - Transportation Other than Between Home and School	202,141.92									202,141.92
Travel	23,397.05								2,876.87	26,273.92
Supplies and Materials	162,710.73			327.38						163,038.11
Miscellaneous Expenditures	15,374.27								434.00	15,808.27
Total Support Services	1,349,976.02	-	-	12,009.00	-	-	-	-	232,595.17	1,594,580.19
	-									
Facilities Acquisition and Construction Services:										
Construction Services										
Instructional Equipment	83,553.49								18,530.59	102,084.08
Non-Instructional Equipment										
Total Facilities Acquisition and Construction Services	83,553.49	-	-	-	-	-	-	-	18,530.59	102,084.08
Total Expenditures	4,118,376.67	-	7,919.00	12,009.00	8,522.00	5,638.00	8,688.00	7,015.00	388,195.92	4,556,363.59
Other Financing Sources (Uses):										
Transfer from General Fund										
Other Transfers										
Contributions to School Based Budgets	(599,531.40)									(599,531.40)
Total Expenditures and Other Financing Sources (Uses)	4,717,908.07	-	7,919.00	12,009.00	8,522.00	5,638.00	8,688.00	7,015.00	388,195.92	5,155,894.99
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	- $ -

Exhibit E-1

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2011

	Total Brought Forward	Pre-School Education Aid	Fuel Up to Play National Dairy Council	Evening School for Foreign Born Residents	Target Grant	**School Age Child Care** Family Friendly Center Grant	NJSBAIG Safety Grant	Fresh Fruits and Vegtables 2011-12	Total Carried Forward
REVENUES:									
Federal Sources	$ 5,106,103.99	$ -	$ -	$ -	$ -	$ 85,403.99	$ -	$ 58,834.80	$ 5,250,342.78
State Sources	49,791.00	8,898,681.00	-	-					8,948,472.00
Local Sources		22,718.00	2,561.59		1,518.94		19,903.00		46,701.53
Total Revenues	5,155,894.99	8,921,399.00	2,561.59	-	1,518.94	85,403.99	19,903.00	58,834.80	14,245,516.31
EXPENDITURES:									
Instruction:									
Salaries of Teachers	1,314,949.18	2,239,091.31				9,091.70			3,563,132.19
Other Salaries for Instruction	439,257.40	1,287,316.56							1,726,573.96
Purchased Professional and Technical Services	6,370.00								6,370.00
Purchased Professional - Educational Services	234,354.53		1,000.00		118.94	4,968.00			240,441.47
Other Purchased Services (400-500 series)	200,011.61	14,868.48							214,880.09
General Supplies	645,138.51	90,584.05	1,441.59		400.00	4,000.00			741,564.15
Textbooks	7,919.00								7,919.00
Other Objects	11,699.09	28,513.93			676.00	1,250.00			42,139.02
Total Instruction	2,859,699.32	3,660,374.33	2,441.59	-	1,194.94	19,309.70	-	-	6,543,019.88
Support Services:									
Salaries of Supervisors of Instruction	151,186.70	215,400.00				390.00			366,976.70
Salaries of Program Directors	138,364.19					10,800.00			149,164.19
Salaries of Other Professional Staff	186,802.75	401,561.84				30,121.80			618,486.39
Salaries of Secretarial and Clerical Assistants	44,653.69	124,417.21							169,070.90
Other Salaries	26,334.54	300,870.01				795.00			327,999.55
Salaries of Community Parent Involvement Spec	-	-							-
Salaries - Family Liaison Preschool	-	36,543.20							36,543.20
Salaries - Master Teachers	-	128,490.00							128,490.00
Personal Services - Employee Benefits	292,669.54	1,806,860.06				8,916.77			2,108,446.37
Purchased Educational Services-Contracted Pre-K		1,635,692.33							1,635,692.33
Purchased Educational Services-Head Start		-							-
Purchased Professional - Educational Services	213,950.99	1,699.13							215,650.12
Other Purchased Professional Services		3,239.00							3,239.00
Purchased Technical Services	66,995.61								66,995.61
Other Purchased Professional and Technical Services	-								-
Salaries of Technology Coordinators	35,634.21	22,626.40							58,260.61
Cleaning, Repair & Maintenance Services		30,907.29							30,907.29
Rentals		6,790.52							6,790.52
Other Purchased Services (400-500 series)	30,725.75	-							30,725.75
Contracted Services - Transp. Between Home and School	-	308,792.59							308,792.59
Contracted Services - Transportation Other than Between Home and School	202,141.92	28,980.00	120.00		324.00	1,250.00			232,815.92
Travel	26,273.92	3,318.57				408.72			30,001.21
Supplies and Materials	163,038.11	39,714.64					15,528.00	58,834.80	277,115.55
Miscellaneous Expenditures	15,808.27	165,121.88				13,412.00			194,342.15
Total Support Services	1,594,580.19	5,261,024.67	120.00	-	324.00	66,094.29	15,528.00	58,834.80	6,996,505.95
Facilities Acquisition and Construction Services:									
Construction Services									-
Instructional Equipment	102,084.08	-							102,084.08
Non-Instructional Equipment	-	-					4,375.00		4,375.00
Total Facilities Acquisition and Construction Services	102,084.08	-	-	-	-	-	4,375.00	-	106,459.08
Total Expenditures	4,556,363.59	8,921,399.00	2,561.59	-	1,518.94	85,403.99	19,903.00	58,834.80	13,645,984.91
Other Financing Sources (Uses):									
Transfer from General Fund									-
Other Transfers			-						
Contributions to School Based Budgets	(599,531.40)								(599,531.40)
Total Expenditures and Other Financing Sources (Uses)	5,155,894.99	**8,921,399.00**	2,561.59	-	1,518.94	85,403.99	19,903.00	58,834.80	14,245,516.31
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Exhibit E-1

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2012

	Total Brought Forward	Goals 2000 Collaboration	Dare to be Fit Grant	Energy for The Arts Foundation	WYE Boat Building Grant	A T & T CEZ Grant	Toolbox for Verizon Reads	AIHE Veteran Interview Project Local	Donation-Lakeside Middle	Municipal Alliance	Total
REVENUES:											
Federal Sources	$ 5,250,342.78	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,250,342.78
State Sources	8,948,472.00										8,948,472.00
Local Sources	46,701.53	40,975.58	6,300.00	1,000.00	750.00	11,895.79	4,650.49	1,737.33	133,474.62	910.00	248,395.34
Total Revenues	14,245,516.31	40,975.58	6,300.00	1,000.00	750.00	11,895.79	4,650.49	1,737.33	133,474.62	910.00	14,447,210.12
EXPENDITURES:											
Instruction:											
Salaries of Teachers	3,563,132.19					1,140.00	3,296.81	825.00	36,626.00		3,605,020.00
Other Salaries for Instruction	1,726,573.96		6,300.00						3,039.90		1,735,913.86
Purchased Professional and Technical Services	6,370.00										6,370.00
Purchased Professional - Educational Services	240,441.47					900.00	75.00				241,416.47
Other Purchased Services (400-500 series)	214,880.09							703.53	5,328.38		220,912.00
General Supplies	741,564.15			1,000.00	750.00	6,938.79	1,040.00	162.90	26,725.04		778,180.88
Textbooks	7,919.00										7,919.00
Other Objects	42,139.02								11,951.10		54,090.12
Total Instruction	6,543,019.88	-	6,300.00	1,000.00	750.00	8,978.79	4,411.81	1,691.43	83,670.42	-	6,649,822.33
Support Services:											
Salaries of Supervisors of Instruction	366,976.70										366,976.70
Salaries of Program Directors	149,164.19										149,164.19
Salaries of Other Professional Staff	618,486.39	37,736.00									656,222.39
Salaries of Secretarial and Clerical Assistants	169,070.90										169,070.90
Other Salaries	327,999.55	754.72									328,754.27
Salaries - Family Liaison Preschool	36,543.20										36,543.20
Salaries - Master Teachers	128,490.00										128,490.00
Personal Services - Employee Benefits	2,108,446.37	57.74					238.68	45.90	3,076.50		2,111,865.19
Purchased Educational Services-Contracted Pre-K	1,635,692.33										1,635,692.33
Purchased Educational Services-Head Start											-
Purchased Professional - Educational Services	215,650.12	500.00									216,150.12
Other Purchased Professional Services	3,239.00										3,239.00
Purchased Technical Services	66,995.61										66,995.61
Other Purchased Professional and Technical Services											-
Salaries of Technology Coordinators	58,260.61										58,260.61
Cleaning, Repair & Maintenance Services	30,907.29										30,907.29
Rentals	6,790.52										6,790.52
Other Purchased Services (400-500 series)	30,725.75										30,725.75
Contracted Services - Transp. Between Home and School	308,792.59										308,792.59
Contracted Services - Transportation Other than Between Home and School	232,815.92					2,667.00			46,727.70	910.00	283,120.62
Travel	30,001.21	130.00									30,131.21
Supplies and Materials	277,115.55	1,797.12				250.00					279,162.67
Miscellaneous Expenditures	194,342.15										194,342.15
Total Support Services	6,996,505.95	40,975.58	-	-	-	2,917.00	238.68	45.90	49,804.20	910.00	7,091,397.31
Facilities Acquisition and Construction Services:											
Construction Services											-
Instructional Equipment	102,084.08										102,084.08
Non-Instructional Equipment	4,375.00										4,375.00
Total Facilities Acquisition and Construction Services	106,459.08	-	-	-	-	-	-	-	-	-	106,459.08
Total Expenditures	13,645,984.91	40,975.58	6,300.00	1,000.00	750.00	11,895.79	4,650.49	1,737.33	133,474.62	910.00	13,847,678.72
	-										
Other Financing Sources (Uses):											
Transfer from General Fund											
Other Transfers											
Contributions to School Based Budgets	(599,531.40)										(599,531.40)
Total Expenditures and Other Financing Sources (Uses)	14,245,516.31	40,975.58	6,300.00	1,000.00	750.00	11,895.79	4,650.49	1,737.33	133,474.62	910.00	14,447,210.12
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Fiscal Year Ended June 30, 2012

District-Wide Total

	Budgeted	Actual	Variance
EXPENDITURES:			
Instruction:			
Salaries of Teachers	$ 2,253,230.00	$ 2,239,091.31	$ 14,138.69
Other Salaries for Instruction	1,306,329.01	1,287,316.56	19,012.45
Other Purchased Services (400-500 series)	14,868.48	14,868.48	-
General Supplies	93,053.51	90,584.05	2,469.46
Other Objects	36,668.00	28,513.93	8,154.07
Total Instruction	3,704,149.00	3,660,374.33	43,774.67
Support Services:			
Salaries of Supervisors of Instruction	216,140.00	215,400.00	740.00
Salaries of Other Professional Staff	454,222.00	401,561.84	52,660.16
Salaries of Secretarial and Clerical Assistants	131,755.00	124,417.21	7,337.79
Other Salaries	311,363.00	300,870.01	10,492.99
Salaries - Family Liaison Preschool	36,544.00	36,543.20	0.80
Salaries - Master Teachers	145,044.00	128,490.00	16,554.00
Personal Services - Employee Benefits	1,816,945.00	1,806,860.06	10,084.94
Purchased Educational Services-Contracted Pre-K	1,729,847.00	1,635,692.33	94,154.67
Other Purchased Professional Educational Services	8,685.00	1,699.13	6,985.87
Other Purchased Professional Services	3,879.00	3,239.00	640.00
Salaries of Technology Coordinators	27,152.00	22,626.40	4,525.60
Cleaning, Repair & Maintenance Services	41,628.00	30,907.29	10,720.71
Rentals	7,341.00	6,790.52	550.48
Contracted Services - Transp. (Field Trips)	30,121.00	28,980.00	1,141.00
Other Purchased Services (400-500 series)			-
Contracted Services - Transp. Between Home and School	310,137.00	308,792.59	1,344.41
Travel	4,494.00	3,318.57	1,175.43
Supplies and Materials	58,855.00	39,714.64	19,140.36
Miscellaneous Expenditures	165,240.00	165,121.88	118.12
Total Support Services	5,499,392.00	5,261,024.67	238,367.33
Capital Outlay			
Instructional Equipment			-
Total Equipment	-	-	-
Facilities Acquisition and Construction Services:			
Non-Instructional Equipment			-
Total Facilities Acquisition and Construction Services	-	-	-
Total Expenditures	$ 9,203,541.00	$ 8,921,399.00	$ 282,142.00

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2011-12 Preschool Education Aid	$ 8,746,430.00
Add: Actual Preschool Carryover (June 30, 2011)	432,067.15
Add: Homeless Tuition	22,718.00
Add: Adjustment for Prior Year Accounts Payable Canceled	25,430.95
Total Preschool Education Aid Funds Available for 2011-12 Budget	9,226,646.10
Less: 2011-12 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	(9,203,541.00)
Available & Unbudgeted Preschool Education Aid as of June 30, 2012	23,105.10
Add: 2011-12 Unexpended Preschool Education Aid	282,142.00
2012-13 Actual Carryover - Preschool Education Aid	$ 305,247.10
2011-12 Preschool Education Aid Carryover Budgeted in 2012-13	$ 171,258.00

CAPITAL PROJECTS FUND DETAIL STATEMENTS

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment purchases other than those financed by proprietary funds.

Exhibit F-1

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2012

Revenues and Other Financing Sources:	
State Sources -- SCC Grant	
Bond/Loan Proceeds and Transfers	7,665,724.00
Transfer from Capital Reserve	-
Total Revenues and Other Financing Sources	7,665,724.00
Expenditures and Other Financing Uses:	
Purchased Professional and Technical Services	2,450,000.00
Construction Services	5,215,724.00
Equipment Purchases	-
Total Expenditures and Other Financing Uses	7,665,724.00
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-
Fund Balance, July 1	23,561.18
Fund Balance, June 30	$ 23,561.18

Exhibit F-1a

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Energy Savings Improvement Project
From Inception and for the Fiscal Year Ended June 30, 2012

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant			$ -	$ -
Bond/Loan Proceeds and Transfers	-	7,665,724.00	7,665,724.00	7,665,724.00
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	-	7,665,724.00	7,665,724.00	7,665,724.00
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	-	2,450,000.00	2,450,000.00	2,450,000.00
Land and Improvements	-	-	-	-
Construction services	-	5,215,724.00	5,215,724.00	5,215,724.00
Equipment purchases	-		-	-
Total Expenditures and Other Financing Uses	-	7,665,724.00	7,665,724.00	7,665,724.00
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ -	$ -	$ -	$ -

Additional Project Information:	
Project Number	3230-E01-01-0641
Grant Date	N/A
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	$ 7,665,724.00
Additional Authorized Cost	-
Revised Authorized Cost	7,665,724.00
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	100.00%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

Exhibit F-1b

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Various Projects - Lakeside Middle
From Inception and for the Fiscal Year Ended June 30, 2012

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	$ 48,693.30	$ -	$ 48,693.30	$ 48,693.30
Contribution from Private Source			-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	48,693.30	-	48,693.30	48,693.30
Expenditures and Other Financing Uses:				
Land and Improvements	-	-	-	-
Construction services	48,003.60		48,003.60	48,003.60
Equipment purchases	-	-	-	-
Total Expenditures and Other Financing Uses	48,003.60	-	48,003.60	48,003.60
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ 689.70	$ -	$ 689.70	$ 689.70

Additional Project Information:	
Project Number	
Grant Date	12/1/2005
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	$ 48,693.30
Additional Authorized Cost	-
Revised Authorized Cost	48,693.30
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	98.58%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

Exhibit F-1c

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Resurfacing Track - Memorial High
From Inception and for the Fiscal Year Ended June 30, 2012

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	$ 414,936.00	$ -	$ 414,936.00	$ 414,936.00
Bond Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve		-	-	-
Total Revenues and Other Financing Sources	414,936.00	-	414,936.00	414,936.00
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	25,107.50		25,107.50	25,107.50
Land and Improvements	-	-	-	-
Construction services	389,507.32		389,507.32	389,507.32
Equipment purchases	-	-	-	-
Total Expenditures and Other Financing Uses	414,614.82	-	414,614.82	414,614.82
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ 321.18	$ -	$ 321.18	$ 321.18

Additional Project Information:	
Project Number	
Grant Date	7/1/2004
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	$ 414,936.00
Additional Authorized Cost	-
Revised Authorized Cost	414,936.00
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	99.92%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

Exhibit F-1d

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Health & Safety - Various Repairs - Memorial High
From Inception and for the Fiscal Year Ended June 30, 2012

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	$ 1,991,402.13	$ -	$ 1,991,402.13	$ 1,991,402.13
Bond Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	1,991,402.13	-	1,991,402.13	1,991,402.13
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	173,867.13		173,867.13	173,867.13
Land and Improvements	-	-	-	-
Construction services	1,814,694.38		1,814,694.38	1,814,694.38
Equipment purchases		-	-	-
Total Expenditures and Other Financing Uses	1,988,561.51	-	1,988,561.51	1,988,561.51
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ 2,840.62	$ -	$ 2,840.62	$ 2,840.62

Additional Project Information:	
Project Number	3230-060-00-0630
Grant Date	08/07/02
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	$ 1,517,698.00
Additional Authorized Cost	473,704.13
Revised Authorized Cost	1,991,402.13
Percentage Increase over Original Authorized Cost	31.21%
Percentage Completion	99.86%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

Exhibit F-1e

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Health & Safety - Various - Wood Elementary
From Inception and for the Fiscal Year Ended June 30, 2012

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	$ 1,178,812.82	$ -	$ 1,178,812.82	$ 1,178,812.82
Bond Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	1,178,812.82	-	1,178,812.82	1,178,812.82
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	79,764.24		79,764.24	79,764.24
Land and Improvements	-	-	-	-
Construction services	1,099,048.58		1,099,048.58	1,099,048.58
Equipment purchases	-	-	-	-
Total Expenditures and Other Financing Uses	1,178,812.82	-	1,178,812.82	1,178,812.82
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ -	$ -	$ -	$ -

Additional Project Information:	
Project Number	3230-090-00-0573
Grant Date	08/07/02
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	$ 857,714.00
Additional Authorized Cost	321,098.82
Revised Authorized Cost	1,178,812.82
Percentage Increase over Original Authorized Cost	37.44%
Percentage Completion	100.00%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

Exhibit F-1f

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Roof Replacement and Health and Safety Projects - Silver Run Elementary School
From Inception and for the Fiscal Year Ended June 30, 2012

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	$ 1,781,457.68		$ 1,781,457.68	$ 1,781,457.68
Bond Proceeds and Transfers	-	-	-	-
Transfer from Capital Reserve	-	-	-	-
Total Revenues and Other Financing Sources	1,781,457.68	-	1,781,457.68	1,781,457.68
Expenditures and Other Financing Uses:				
Purchased Professional and Technical Services	204,310.00		204,310.00	204,310.00
Land and Improvements	-		-	-
Construction services	1,557,438.00		1,557,438.00	1,557,438.00
Equipment purchases	-	.	-	-
Total Expenditures and Other Financing Uses	1,761,748.00	-	1,761,748.00	1,761,748.00
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	$ 19,709.68	$ -	$ 19,709.68	$ 19,709.68

Additional Project Information:	
Project Number	3230-100-04-1400
Grant Date	04/20/09
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	$ 1,947,487.00
Additional Authorized Cost	-
Revised Authorized Cost	1,947,487.00
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	98.89%
Original Target Completion Date	N/A
Revised Target Completion Date	N/A

Exhibit F-2

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Fiscal Year Ended June 30, 2012

Project Title / Issue	Original Date	Appropriations	Expenditures to Date Prior Years	Expenditures to Date Current Year	Unexpended Balance June 30, 2012
SCC Grants: (SCC Managed Projects)					
Health & Safety - Various Repairs - Memorial High	08/07/02	$ 1,991,402.13	$ 1,988,561.51	$ -	$ 2,840.62
					-
Total SCC Grants		1,991,402.13	1,988,561.51	-	2,840.62
SCC Grants: (District Managed Projects)					
Silver Run Elem. School - Roof Replacement/Health & Safety Projects	04/22/09	1,781,457.68	1,761,748.00		19,709.68
Energy Savings Improvement Project	08/12/11	7,665,724.00	-	6,811,994.00	853,730.00
Capital Reserve Account:					
Resurfacing Track - Memorial High	06/01/04	414,936.00	414,614.82		321.18
Private Source Contribution:					
Various Projects - Lakeside Middle	12/01/05	48,693.30	48,003.60		689.70
		463,629.30	462,618.42	-	874,450.56
Total		$ 2,455,031.43	$ 2,451,179.93	$ -	$ 877,291.18

PROPRIETARY FUND DETAIL STATEMENTS

Proprietary funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the district's board is that the costs of providing goods or services be financed through user charges.

Food Service Fund - This fund provides for the operation of food services in all schools within the school district.

Latchkey Program – This program provides day care services for school-aged students after school.

Wraparound Program – This program provides day care services for preschool-aged students before after school.

MILLVILLE BOARD OF EDUCATION
Enterprise Funds
Combining Statement of Net Assets
June 30, 2012

	Food Service	Latchkey Program	Wraparound Program	Total
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	$ 783,291.64	$ 9,295.14	$ 104,502.15	$ 897,088.93
Interfund Accounts Receivable			45,500.74	45,500.74
Accounts Receivable:				
Federal	76,909.11			76,909.11
State	1,290.91			1,290.91
Other	97.65	12,453.12	5,282.63	17,833.40
Inventories	33,817.71			33,817.71
Total Current Assets	895,407.02	21,748.26	155,285.52	1,072,440.80
Noncurrent Assets:				
Machinery and Equipment	1,363,247.06		108,888.00	1,472,135.06
Less Accumulated Depreciation	(1,021,898.11)		(9,527.70)	(1,031,425.81)
Total Noncurrent Assets	341,348.95	-	99,360.30	440,709.25
Total Assets	$ 1,236,755.97	$ 21,748.26	$ 254,645.82	$ 1,513,150.05
LIABILITIES:				
Current Liabilities:				
Accounts Payable	$ 27,815.47	$ 11,958.26	$ 28,531.82	$ 68,305.55
Interfund Accounts Payable:				
General Fund	183,455.00			183,455.00
Deferred Revenue	7,037.15	9,790.00	3,108.19	19,935.34
Total Current Liabilities	218,307.62	21,748.26	31,640.01	271,695.89
Noncurrent Liabilities:				
Compensated Absences Payable	96,884.56	-	-	96,884.56
Total Liabilities	315,192.18	21,748.26	31,640.01	368,580.45
NET ASSETS:				
Invested in Capital Assets, Net of Related Debt	341,348.95		99,360.30	440,709.25
Unrestricted	580,214.84	-	123,645.51	703,860.35
Total Net Assets	$ 921,563.79	$ -	$ 223,005.81	$ 1,144,569.60

MILLVILLE BOARD OF EDUCATION
Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
For the Fiscal Year Ended June 30, 2012

	Food Service	Latchkey Program	Wraparound Program	Total
OPERATING REVENUES:				
Charges for Services:				
Daily Sales - Reimbursable Programs	$ 646,732.35	$ -	$ -	$ 646,732.35
Daily Sales - Non-reimbursable Programs	207,156.09			207,156.09
Special Functions	6,762.57			6,762.57
Tuition		282,701.46	111,223.61	393,925.07
Total Operating Revenues	860,651.01	282,701.46	111,223.61	1,254,576.08
OPERATING EXPENSES:				
Salaries	1,527,477.59	278,058.70	277,602.59	2,083,138.88
Support Services - Employee Benefits	301,178.11		24,224.64	325,402.75
Purchased Professional Educational Services				
Purchased Technical Services	4,936.00		50,959.80	55,895.80
Other Purchased Services	52,894.39	1,920.00	43,484.89	98,299.28
Supplies and Materials	108,768.76	2,097.61	27,656.98	138,523.35
Depreciation	36,874.86		5,444.40	42,319.26
Cost of Sales	1,178,842.00			1,178,842.00
Miscellaneous		625.15	4,210.22	4,835.37
Total Operating Expenses	3,210,971.71	282,701.46	433,583.52	3,927,256.69
Operating Income (Loss)	(2,350,320.70)	-	(322,359.91)	(2,672,680.61)
NONOPERATING REVENUES (EXPENSES):				
State Sources:				
State School Lunch Program	38,299.64			38,299.64
Wrap Around Child Care			140,019.04	140,019.04
Federal Sources:				
National School Lunch Program	1,624,534.60			1,624,534.60
National School Snack Program	59,306.60			59,306.60
National School Breakfast Program	467,254.80			467,254.80
Food Distribution Program	146,974.28			146,974.28
Loss on Disposal of Assets	(299.00)			(299.00)
Interest Earnings	1,351.26			1,351.26
Total Nonoperating Revenues (Expenses)	2,337,422.18	-	140,019.04	2,477,441.22
Net Income (Loss) before Contributions and Transfers	(12,898.52)	-	(182,340.87)	(195,239.39)
Operating Transfer In:				
Board Contribution - General Fund		9,029.89	-	9,029.89
Change in Net Assets	(12,898.52)	9,029.89	(182,340.87)	(186,209.50)
Net Assets, July 1	934,462.31	(9,029.89)	405,346.68	1,330,779.10
Net Assets, June 30	$ 921,563.79	**$ -**	$ 223,005.81	$ 1,144,569.60

MILLVILLE BOARD OF EDUCATION
Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2012

	Food Service	Latchkey Program	Wraparound Program	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	$ 860,651.01	$ 277,190.45	$ 112,399.80	$ 1,250,241.26
Payments to Employees	(1,535,489.38)	(273,556.54)	(277,602.59)	(2,086,648.51)
Payments for Employee Benefits	(366,009.67)		(24,224.64)	(390,234.31)
Payments to Suppliers	(1,224,829.33)	(4,642.76)	(118,136.69)	(1,347,608.78)
Net Cash Provided by (used for) Operating Activities	(2,265,677.37)	(1,008.85)	(307,564.12)	(2,574,250.34)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Federal Sources	2,074,186.93			2,074,186.93
State Sources	37,008.69		135,289.06	172,297.75
Operating Subsidies and Transfers from Other Funds		9,029.89	29,335.42	9,029.89
Net Cash Provided by (used for) Non-Capital Financing Activities	2,111,195.62	9,029.89	164,624.48	2,255,514.57
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets	(14,990.00)			(14,990.00)
Net Cash Provided by (used for) Capital and Related Financing Activities	(14,990.00)	-	-	(14,990.00)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and Dividends	1,351.26			1,351.26
Net Cash Provided by (used for) Investing Activities	1,351.26	-	-	1,351.26
Net Increase (Decrease) in Cash and Cash Equivalents	(168,120.49)	8,021.04	(142,939.64)	(303,039.09)
Cash and Cash Equivalents, July 1	951,412.13	1,274.10	247,441.79	1,200,128.02
Cash and Cash Equivalents, June 30	$ 783,291.64	$ 9,295.14	$ 104,502.15	$ 897,088.93
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	$ (2,350,320.70)	$ -	$ (322,359.91)	$ (2,672,680.61)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:				
Depreciation and Net Amortization	36,874.86		5,444.40	36,874.86
Federal Commodities	146,974.28			146,974.28
(Increase) Decrease in Accounts Receivable:				
Other	1,273.02	(11,013.67)		(9,740.65)
(Increase) Decrease in Inventories	(3,822.57)			(3,822.57)
Increase (Decrease) in Accounts Payable	(26,362.46)	4,502.16	8,175.20	(13,685.10)
Increase (Decrease) in Deferred Revenue	(2,087.25)	5,502.66	1,176.19	4,591.60
Increase (Decrease) in Interfund Accounts Payable	(64,831.56)			(64,831.56)
Increase (Decrease) in Compensated Absences Payable	(3,374.99)			(3,374.99)
Total Adjustments	84,643.33	(1,008.85)	14,795.79	83,634.48
Net Cash Provided by (used for) Operating Activities	$ (2,265,677.37)	$ (1,008.85)	$ (307,564.12)	$ (2,574,250.34)

FIDUCIARY FUNDS DETAIL STATEMENTS

Fiduciary Funds are used to account for funds received by the school district for a specific purpose.

Scholarship Trust Fund - This is an expendable trust fund used to account for assets held by the district for grants to students where there are no restrictions regarding the use of principal and income.

Unemployment Compensation Fund - This Trust Fund is an expendable trust fund and limits expenses set aside for this purpose in current and prior budgets and contributions from employee withholding in prior years.

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - This agency fund is used to account for student funds held at the schools.

Payroll Fund - This agency fund is used to account for the payroll transactions of the school district.

MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Combining Statement of Fiduciary Net Assets
June 30, 2012

	Expendable Trust Funds		Agency Funds		
	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Student Activity	Payroll	Total
ASSETS:					
Cash and Cash Equivalents	$ 732,077.07	$ 85,668.34	$ 261,830.67	$ 462,004.13	$ 1,541,580.21
Investments		38,444.92			38,444.92
Total Assets	$ 732,077.07	$ 124,113.26	$ 261,830.67	$ 462,004.13	$ 1,580,025.13
LIABILITIES:					
Interfund Accounts Payable:					
General Fund	$ -	$ -	$ -	$ -	$ -
Intergovernmental Accounts Payable:					
State	62,164.79				62,164.79
Payable to Student Groups			261,830.67		261,830.67
Payroll Deductions and Withholdings				462,004.13	462,004.13
Total Liabilities	62,164.79	-	261,830.67	462,004.13	785,999.59
NET ASSETS:					
Held in Trust for Unemployment Claims and Other Purposes	669,912.28				669,912.28
Reserved for Scholarships		124,113.26			124,113.26
Total Net Assets	669,912.28	124,113.26	-	-	794,025.54
Total Liabilities and Net Assets	$ 732,077.07	$ 124,113.26	$ 261,830.67	$ 462,004.13	$ 1,580,025.13

MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Combining Statement of Changes in Fiduciary Net Assets
For the Fiscal Year Ended June 30, 2012

	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Total
ADDITIONS:			
Investment Earnings:			
Interest and Dividends	$ 4,617.66	$ 106.10	$ 4,723.76
Board Contributions	153,944.84	2,961.00	156,905.84
Employee Salary Deductions	140,246.85		140,246.85
Total Additions	298,809.35	3,067.10	301,876.45
DEDUCTIONS:			
Unemployment Compensation Claims	180,325.98		180,325.98
SUI deductions paid to State	41,247.67		41,247.67
Scholarships		6,900.00	6,900.00
Administration Fees		78.97	78.97
Total Deductions	221,573.65	6,978.97	228,552.62
Change in Net Assets	77,235.70	(3,911.87)	73,323.83
Net Assets, July 1	592,676.58	128,025.13	720,701.71
Net Assets, June 30	$ 669,912.28	$ 124,113.26	$ 794,025.54

MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Student Activity Agency Fund Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Millville Senior High	$ 163,942.53	$ 522,296.35	$ 549,827.45	$ 136,411.43
Memorial High	21,409.07	36,642.27	39,656.89	18,394.45
Holly Heights	2,390.36			2,390.36
Rieck Avenue	683.30	2,697.73	2,174.66	1,206.37
Bacon Elementary	1,649.73	3,967.82	2,668.11	2,949.44
Silver Run	13,191.25	5,199.78	1,443.93	16,947.10
Mount Pleasant	4,897.82	13,923.67	12,083.18	6,738.31
R.D. Wood	1,362.89	7,639.72	7,541.53	1,461.08
Lakeside Middle	37,262.16	82,085.85	75,386.08	43,961.93
Child Family Center	19,265.36	6,668.16	138.00	25,795.52
Administration Office	5,208.45	27,308.92	28,075.74	4,441.63
Systemwide	8,047.14	7,323.64	14,237.73	1,133.05
Total Liabilities	$ 279,310.06	$ 715,753.91	$ 733,233.30	$ 261,830.67

MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Payroll Agency Fund Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
ASSETS:				
Cash and Cash Equivalents	$ 453,747.67	$ 30,075,794.37	$ 30,067,537.91	$ 462,004.13
Total Assets	$ 453,747.67	$ 30,075,794.37	$ 30,067,537.91	$ 462,004.13
LIABILITIES:				
Payroll Deductions and Withholdings	$ 452,775.68	$ 30,075,637.55	$ 30,066,409.10	$ 462,004.13
Interfund Accounts Payable:				
Due General Fund	971.99	156.82	1,128.81	-
Total Liabilities	$ 453,747.67	$ 30,075,794.37	$ 30,067,537.91	$ 462,004.13

LONG-TERM DEBT SCHEDULES

The long-term debt schedules are used to reflect the outstanding principal balance of the general long-term liabilities of the school district. This includes serial bonds outstanding, the outstanding principal balance on capital leases.

Exhibit I-1

MILLVILLE BOARD OF EDUCATION
Schedule of General Obligation Bonds
For the Fiscal Year Ended June 30, 2012

Issue	Date of Issue	Amount of Issue	Annual Maturities Date	Annual Maturities Amount	Interest Rate	Balance June 30, 2011	Issued	Retired	Balance June 30, 2012
School District Bonds	07/08/98	$ 1,319,000.00	07/08/12	$ 85,000.00	4.85%	$ 299,000.00		$ 85,000.00	$ 214,000.00
			07/08/13	129,000.00					
						$ 299,000.00	$ -	$ 85,000.00	$ 214,000.00

Exhibit I-2

MILLVILLE BOARD OF EDUCATION
Schedule of Obligations Under Capital Leases
For the Fiscal Year Ended June 30, 2012

Description	Date of Lease	Term of Lease	Amount of Original Issue Principal	Amount of Original Issue Interest	Interest Rate Payable	Amount Outstanding June 30, 2011	Issued	Retired	Amount Outstanding June 30, 2012
Classroom Units	08/19/08	5 Years	$ 278,228.75	$ 26,958.25	4.90%	$ 126,897.53	$ -	$ 57,307.35	$ 69,590.18
Energy Savings Improvement Program	08/10/11	10 Years	7,665,724.00	2,079,197.67	3.70%	-	7,665,724.00		7,665,724.00
						$ 126,897.53	$ 7,665,724.00	$ 57,307.35	$ 7,735,314.18

MILLVILLE BOARD OF EDUCATION
Budgetary Comparison Schedule
Debt Service Fund
For the Fiscal Year Ended June 30, 2012

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	$ 49,159.00		$ 49,159.00	$ 49,159.00	$ -
State Sources:					
Debt Service Aid Type II	48,281.00	-	48,281.00	48,281.00	-
Total - State Sources	48,281.00	-	48,281.00	48,281.00	-
Total Revenues	97,440.00	-	97,440.00	97,440.00	-
EXPENDITURES:					
Regular Debt Service:					
Interest on Bonds	12,440.00		12,440.00	12,440.25	(0.25)
Redemption of Principal	85,000.00		85,000.00	85,000.00	
Total Regular Debt Service	97,440.00	-	97,440.00	97,440.25	(0.25)
Total Expenditures	97,440.00		97,440.00	97,440.25	(0.25)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	(0.25)	0.25
OTHER FINANCING SOURCES (USES):					
Operating Transfers:					
Transfers from Other Funds	-		-		
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses				(0.25)	0.25
Fund Balance, July 1	1.00	-	1.00	1.25	(0.25)
Fund Balance, June 30	$ 1.00	$ -	$ 1.00	$ 1.00	$ -

Statistical Section

Millville Board of Education
Net Assets by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

Exhibit J-1

	Fiscal Year Ending June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities										
Invested in capital assets, net of related debt	$ 32,898,025.00	$ 35,045,887.82	$ 35,100,767.20	$ 84,944,310.85	$ 83,054,368.26	$ 81,536,124.32	$ 78,778,183.12	$ 78,589,649.89	$ 75,321,727.53	$ 71,952,405.37
Restricted	53,897.00	747,265.00	2,255,888.81	825,730.84	454,605.01	588,738.77	3,222,817.24	2,859,445.67	4,124,069.51	8,108,096.28
Unrestricted	265,319.00	(6,200,408.76)	(3,077,071.30)	(6,113,149.11)	(5,583,712.24)	(5,565,027.16)	(9,314,089.65)	(9,795,419.00)	(10,781,594.34)	(10,636,173.78)
Total governmental activities net assets	$ 33,217,241.00	$ 29,592,744.06	$ 34,279,584.71	$ 79,656,892.58	$ 77,925,261.03	$ 76,559,835.93	$ 72,686,910.71	$ 71,653,676.56	$ 68,664,202.70	$ 69,424,327.87
Business-type activities										
Invested in capital assets, net of related debt	$ 45,539.00	$ 334,005.08	$ 324,536.12	$ 340,308.20	$ 362,531.82	$ 383,657.38	$ 352,500.63	$ 344,131.32	$ 468,337.51	$ 440,709.25
Unrestricted	865,480.00	966,213.23	1,093,044.28	653,902.50	596,895.32	706,566.89	834,770.33	842,983.10	862,441.59	703,860.35
Total business-type activities net assets	$ 911,019.00	$ 1,300,218.31	$ 1,417,580.40	$ 994,210.70	$ 959,427.14	$ 1,090,224.27	$ 1,187,270.96	$ 1,187,114.42	$ 1,330,779.10	$ 1,144,569.60
District-wide										
Invested in capital assets, net of related debt	$ 32,943,564.00	$ 35,379,892.90	$ 35,425,303.32	$ 85,284,619.05	$ 83,416,900.08	$ 81,919,781.70	$ 79,130,683.75	$ 78,933,781.21	$ 75,790,065.04	$ 72,393,114.62
Restricted	53,897.00	747,265.00	2,255,888.81	825,730.84	454,605.01	588,738.77	3,222,817.24	2,859,445.67	4,124,069.51	8,108,096.28
Unrestricted	1,130,799.00	(5,234,195.53)	(1,984,027.02)	(5,459,246.61)	(4,986,816.92)	(4,858,460.27)	(8,479,319.32)	(8,952,435.90)	(9,919,152.75)	(9,932,313.43)
Total district net assets	$ 34,128,260.00	$ 30,892,962.37	$ 35,697,165.11	$ 80,651,103.28	$ 78,884,688.17	$ 77,650,060.20	$ 73,874,181.67	$ 72,840,790.98	$ 69,994,981.80	$ 70,568,897.47

Source: CAFR Schedule A-1

Millville Board of Education
Changes in Net Assets,
Last Ten Fiscal Years
(accrual basis of accounting)

Exhibit J-2

	Fiscal Year Ending June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental activities:										
Instruction:										
Regular	$ 26,489,382.00	$ 29,887,232.82	$ 29,957,262.59	$ 44,012,482.80	$ 43,549,332.39	$ 44,736,640.59	$ 43,393,871.34	$ 43,741,846.88	$ 43,865,923.29	$ 43,233,425.69
Special education	3,081,012.00	3,349,864.50	3,397,426.48	5,749,000.28	6,536,025.26	7,396,972.32	7,988,333.69	8,193,182.85	8,509,606.60	8,650,537.89
Other special education	3,685,280.00	3,322,541.76	3,068,464.35	4,519,878.28	3,372,002.62	3,740,951.10	3,783,652.15	3,887,411.95	3,451,292.80	3,987,481.54
Other instruction	-	32,665.75	21,019.24	40,298.61	1,051,094.53	1,366,615.86	1,359,328.84	1,511,054.64	2,870,103.35	3,007,542.10
Support Services:										
Tuition	2,983,862.00	3,403,429.86	4,146,020.70	5,016,444.68	6,051,350.90	5,477,199.67	4,818,029.62	3,993,015.00	4,027,911.84	3,761,518.42
Student & instruction related services	10,396,309.00	13,021,168.22	14,572,887.23	19,721,437.44	19,083,176.04	19,616,183.52	19,216,518.56	22,223,411.96	20,537,979.59	22,827,086.23
General administrative services	1,000,735.00	3,205,689.50	3,340,123.32	3,235,709.23	5,443,221.22	5,722,370.88	5,630,505.13	6,037,601.81	3,843,657.07	4,565,043.57
School administrative services	3,043,136.00	3,276,969.95	3,458,651.74	5,226,006.02	3,268,827.21	3,345,138.30	3,570,397.76	3,673,309.44	6,017,327.95	5,942,114.15
Business administrative services	13,728,871.00	13,857,216.06	14,930,206.39	-						
Plant operations and maintenance	6,291,566.00	7,450,895.62	6,442,400.04	8,711,765.48	9,559,393.45	9,833,974.98	9,576,128.97	9,732,549.22	10,070,323.49	10,005,103.23
Pupil transportation	2,187,944.00	2,224,226.87	2,453,948.52	3,024,285.62	3,258,183.06	3,510,149.10	3,784,397.98	3,673,294.93	3,527,301.30	3,410,489.52
Special schools	75,053.00	67,953.30	59,036.88	103,436.45	38,973.88	38,608.10	38,400.97	28,258.43	39,273.09	62,510.95
Charter Schools	-	-	-					46,657.00		950,554.00
Interest on long-term debt	490,232.00	388,068.12	308,337.38	247,095.84	167,781.85	90,650.82	76,138.91	56,947.88	17,503.02	18,694.50
Unallocated depreciation	3,329,220.00	447,202.00	1,887,532.56	-	-	-	-			
Total governmental activities expenses	76,782,602.00	83,935,124.33	88,043,317.42	99,607,840.73	101,379,362.41	104,875,455.24	103,235,703.92	106,798,541.99	106,778,203.39	110,422,101.79
Business-type activities:										
Food service	2,540,868.00	2,789,170.47	3,059,681.32	3,213,452.92	2,994,815.28	3,067,903.74	3,213,786.64	3,185,875.57	3,222,222.46	3,210,971.71
Child care	197,773.00	265,726.04	335,651.17	401,450.84	390,578.56	413,138.61	490,845.98	600,191.26	389,083.21	433,583.52
Other	-	-	-	384,836.00	-	514,896.25	332,521.50	311,038.27	304,115.34	282,701.46
Total business-type activities expenses	2,738,641.00	3,054,896.51	3,395,332.49	3,999,739.76	3,385,393.84	3,995,938.60	4,037,154.12	4,097,105.10	3,915,421.01	3,927,256.69
Total district expenses	$ 79,521,243.00	$ 86,990,020.84	$ 91,438,649.91	$ 103,607,580.49	$ 104,764,756.25	$ 108,871,393.84	$ 107,272,858.04	$ 110,895,647.09	$ 110,693,624.40	$ 114,349,358.48

Millville Board of Education
Changes in Net Assets,
Last Ten Fiscal Years
(accrual basis of accounting)

Exhibit J-2

	Fiscal Year Ending June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	$ -	$ 3,260,482.55	$ 2,969,184.33	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,856,685.49
Pupil transportation	-	6,057.67	9,891.80	-	-	-				
Operating grants and contributions	9,786,555.00	15,223,899.14	17,828,029.28	22,391,048.20	24,336,924.48	24,616,854.01	18,804,800.70	21,246,722.04	23,598,364.92	21,979,835.72
Capital grants and contributions	118,332.00	-	80,343.23	6,777,525.50	1,163,231.78	700,000.00	1,947,487.00	118,365.89	(213,665.60)	
Total governmental activities program revenues	9,904,887.00	18,490,439.36	20,887,448.64	29,168,573.70	25,500,156.26	25,316,854.01	20,752,287.70	21,365,087.93	23,384,699.32	28,836,521.21
Business-type activities:										
Charges for services:										
Food service	2,181,633.00	951,961.45	990,329.93	1,031,656.81	1,069,358.36	1,062,947.76	998,761.63	954,372.47	924,827.05	860,651.01
Child care	237,756.00	370,881.58	369,777.06	325,538.21	344,972.99	360,130.02	330,147.15	50,078.90	78,308.24	111,223.61
Other						690,058.40	640,066.64	298,964.48	294,368.86	282,701.46
Operating grants and contributions	586,564.00	1,429,404.59	1,562,497.53	1,750,816.94	1,911,164.12	1,994,432.05	2,167,512.28	2,795,392.87	2,760,506.57	2,476,388.96
Total business-type activities program revenue	3,005,953.00	2,752,247.62	2,922,604.52	3,108,011.96	3,325,495.47	4,107,568.23	4,136,487.70	4,098,808.72	4,058,010.72	3,730,965.04
Total district program revenue	$ 12,910,840.00	$ 21,242,686.98	$ 23,810,053.16	$ 32,276,585.66	$ 28,825,651.73	$ 29,424,422.24	$ 24,888,775.40	$ 25,463,896.65	$ 27,442,710.04	$ 32,567,486.25
Net (Expenses)/Revenue										
Governmental activities	$ (66,877,715.00)	$ (65,444,684.97)	$ (67,155,868.78)	$ (70,439,267.03)	$ (75,879,206.15)	$ (79,558,601.23)	$ (82,483,416.22)	$ (85,433,454.06)	$ (83,393,504.07)	$ (81,585,580.58)
Business-type activities	267,312.00	(302,648.89)	(472,727.97)	(891,727.80)	(59,898.37)	111,629.63	99,333.58	1,703.62	142,589.71	(196,291.65)
Total district-wide net expenses	$ (66,610,403.00)	$ (65,747,333.86)	$ (67,628,596.75)	$ (71,330,994.83)	$ (75,939,104.52)	$ (79,446,971.60)	$ (82,384,082.64)	$ (85,431,750.44)	$ (83,250,914.36)	$ (81,781,872.23)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Property taxes levied for general purposes, net	$ 7,239,330.00	$ 7,776,417.00	$ 7,997,262.00	$ 8,391,064.00	$ 8,405,643.00	$ 8,803,739.00	$ 9,792,246.00	$ 10,185,119.00	$ 10,207,948.00	$ 10,412,107.00
Taxes levied for debt service	777,945.00	768,133.00	731,508.00	600,441.00	692,566.00	646,841.00	181,985.00	173,978.00	190,483.00	49,159.00
Unrestricted grants and contributions	52,760,329.00	52,016,425.11	61,030,940.99	57,958,423.36	59,737,574.59	63,209,923.10	63,839,555.63	67,348,339.60	63,953,284.50	69,979,327.17
Restricted grants and contributions	-	1,168,986.44	1,879,512.44	940,316.52	1,022,674.89	1,033,910.21	605,757.56	457,440.64	191,014.89	248,395.34
Tuition	2,428,861.00	-	-	4,322,772.59	4,716,668.04	4,126,022.58	3,781,360.07	5,626,865.36	5,280,144.64	-
Investment earnings	91,977.00	-	98,041.00	131,458.53	218,607.26	89,501.71	16,538.82	8,523.62	5,321.27	3,518.70
Miscellaneouse Charges/Adjustments		(229,344.30)	(107,421.46)	(1,126,148.37)	(1,745,032.98)	(11,144.59)	(4,226.00)	(452.26)	(1,096,811.88)	(6,891.54)
Miscellaneous income	193,344.00	439,706.57	791,093.07	961,050.16	1,098,873.80	294,383.12	397,273.92	600,405.95	1,672,645.79	1,669,119.97
Transfers		(515,662.34)	(578,226.61)	(445,086.64)	-					(9,029.89)
Total governmental activities	63,491,786.00	61,424,661.48	71,842,709.43	71,734,291.15	74,147,574.60	78,193,176.13	78,610,491.00	84,400,219.91	80,404,030.21	82,345,705.75
Business-type activities:										
Investment earnings	$ -	$ 4,617.33	$ 11,863.45	$ 23,271.46	$ 25,114.81	$ 19,167.50	$ 4,143.77	$ 1,743.90	$ 1,377.29	$ 1,351.26
Transfers/(Loss on Disposal of Assets)		515,662.34	578,226.61	445,086.64			(6,430.66)	(3,604.06)	(302.32)	8,730.89
Total business-type activities	-	520,279.67	590,090.06	468,358.10	25,114.81	19,167.50	(2,286.89)	(1,860.16)	1,074.97	10,082.15
Total district-wide	$ 63,491,786.00	$ 61,944,941.15	$ 72,432,799.49	$ 72,202,649.25	$ 74,172,689.41	$ 78,212,343.63	$ 78,608,204.11	$ 84,398,359.75	$ 80,405,105.18	$ 82,355,787.90
Changes in Net Assets										
Governmental activities	$ (3,385,929.00)	$ (4,020,023.49)	$ 4,686,840.65	$ 1,295,024.12	$ (1,731,631.55)	$ (1,365,425.10)	$ (3,872,925.22)	$ (1,033,234.15)	$ (2,989,473.86)	$ 760,125.17
Business-type activities	267,312.00	217,630.78	117,362.09	(423,369.70)	(34,783.56)	130,797.13	97,046.69	(156.54)	143,664.68	(186,209.50)
Total district	$ (3,118,617.00)	$ (3,802,392.71)	$ 4,804,202.74	$ 871,654.42	$ (1,766,415.11)	$ (1,234,627.97)	$ (3,775,878.53)	$ (1,033,390.69)	$ (2,845,809.18)	$ 573,915.67

Source: CAFR Schedule A-2

Millville Board of Education
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

Exhibit J-3

	Fiscal Year Ending June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Restricted									$ 2,452,729.38	$ 3,304,316.84
Committed										1,885,000.00
Assigned									1,470,842.32	1,854,295.97
Unassigned									(4,773,439.79)	(4,628,738.89)
Reserved	$ 1,214,658.00	$ 352,290.16	$ 3,193,869.05	$ 1,147,881.78	$ 472,615.76	$ 522,831.77	$ 1,284,675.12	$ 2,391,176.87		
Unreserved	319,215.00	(1,536,067.21)	(487,044.75)	(120,708.68)	523,644.88	327,991.50	(2,824,552.27)	(2,935,130.59)		
Total general fund	$ 1,533,873.00	$ (1,183,777.05)	$ 2,706,824.30	$ 1,027,173.10	$ 996,260.64	$ 850,823.27	$ (1,539,877.15)	$ (543,953.72)	$ (849,868.09)	$ 2,414,873.92
All Other Governmental Funds										
Restricted									$	$
Debt service fund									1.25	1.00
Committed										
Assigned										
Capital projects fund									23,561.18	877,291.18
Unassigned										
Special revenue fund									(872,301.70)	(874,643.00)
Reserved	$ -	$ 721,556.74	$ 154,041.05	$ 20,879.20	$ -	$ -	$ 1,344,316.00	$ 31,560.00		
Unreserved, reported in:										
Special revenue fund	191,874.00	(92,235.20)	274,245.23	(246,095.94)	(243,617.02)	(243,645.58)	(723,365.69)	(886,098.20)		
Capital projects fund	-	1.26	4,696.00	321.18	21,200.38	1,010.88	460,011.60	237,226.78		
Debt service fund	-	0.75	1.00	0.75	1.00	34.00	0.25	1.00		
Permanent fund	-	-	-							
Total all other governmental funds	$ 191,874.00	$ 629,323.55	$ 432,983.28	$ (224,894.81)	$ (222,415.64)	$ (242,600.70)	$ 1,080,962.16	$ (617,310.42)	$ (848,739.27)	$ 2,649.18

Source: CAFR Schedule B-1

Millville Board of Education
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

Exhibit J-4

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Tax Levy	$ 8,017,275	$ 8,544,550	$ 8,728,770	$ 8,991,505	$ 9,098,209	$ 9,450,580	$ 9,974,231	$ 10,359,097	$ 10,398,431	$ 10,461,266
Tuition charges	2,428,861	3,260,483	2,969,184	4,322,773	4,716,668	4,126,023	3,781,360	5,626,865	5,280,145	6,856,685
Transportation Fees	7,584	6,058	9,892	-						
Interest earnings	91,977	36,910	98,041	131,459	218,607	89,502	16,539	8,524	5,321	3,519
Miscellaneous	185,760	504,972	745,073	592,678	1,261,738	487,700	784,517	839,250	1,863,661	9,583,239
Other	103,604	-	-							
State sources	59,070,980	63,405,563	75,113,504	82,641,403	81,461,238	84,758,121	80,324,842	73,506,745	79,220,985	84,130,298
Federal sources	3,490,632	4,932,748	5,601,036	5,296,712	4,636,304	4,609,250	4,485,516	15,425,279	8,365,930	7,828,865
Total revenue	73,396,673	80,691,282	93,265,500	101,976,529	101,392,764	103,521,175	99,367,005	105,765,760	105,134,473	118,863,872
Expenditures										
Instruction:										
Regular instruction	26,310,276	29,287,981	31,465,899	33,773,695	31,878,307	32,495,054	32,146,689	31,544,183	31,630,945	30,055,491
Special education instruction	3,081,012	3,349,865	3,397,426	3,993,661	4,275,812	4,839,874	5,374,028	5,384,621	5,414,647	5,355,011
Other special education instruction	2,363,668	3,322,542	3,068,464	3,222,484	2,199,586	2,444,786	2,542,791	2,530,064	2,201,816	2,474,010
Vocational education	-	-	-	-	-					
Other instruction	1,312,379	32,666	21,019	40,299	809,885	1,043,477	1,054,323	1,130,298	1,930,733	2,021,395
Adult/continuing education programs		-	-	-	-			40,823	40,823	
Support Services:										
Tuition	2,983,862	3,403,430	4,146,021	5,016,445	5,657,546	5,577,200	4,918,030	4,093,015	4,121,717	3,761,518
Student & instruction related services	10,373,983	13,009,681	14,403,819	15,540,283	14,525,156	14,811,617	14,787,205	17,352,278	16,297,300	17,412,269
General administrative services	972,602	2,001,382	2,373,228	2,494,987	2,500,057	2,399,599	2,699,494	2,736,183	2,860,830	3,485,356
School administrative services	2,993,562	3,242,439	3,424,136	3,688,685	3,636,864	3,772,953	3,865,780	4,065,342	3,892,175	3,746,887
Business administrative services	951,121	-	-	-						
Plant operations and maintenance	5,945,115	6,271,535	6,400,154	7,251,177	8,039,404	7,961,622	7,993,390	8,107,445	8,299,867	7,648,590
Pupil transportation	2,187,944	2,224,227	2,453,949	2,972,813	3,198,198	3,447,370	3,723,685	3,599,693	3,474,267	3,347,121
Unallocated employee benefits	12,777,750	13,608,323	14,930,206	16,999,719	20,889,706	22,180,496	20,074,963	22,027,058	23,258,050	25,457,746
Special schools	75,053	67,953	59,037	78,946	38,974	38,608	38,401	28,258	25,658	39,492
Charter Schools		-	-	-				46,657		950,554
Capital outlay	634,823	848,389	1,203,753	7,588,486	2,013,212	1,123,283	1,057,177	3,396,538	1,600,206	8,885,832
Debt services:										
Principal	1,375,000	1,425,000	1,475,000	1,475,000	1,475,000	1,442,000	375,000	375,000	354,000	85,000
Interest and other charges	490,232	416,704	340,527	263,024	185,522	108,860	61,416	42,213	23,557	12,440
Total Expenditures	74,828,382	82,512,115	89,162,639	104,399,704	101,323,229	103,686,797	100,712,372	106,499,669	105,426,591	114,738,712
Excess (Deficiency) of revenues over (under) expenditures	(1,431,709)	(1,820,833)	4,102,861	(2,423,174)	69,535	(165,622)	(1,345,367)	- (733,909)	(292,118)	4,125,160
Other Financing sources (uses)										
Proceeds from Land Sale				500,000						
Transfers	(548,359)	(515,662)	(578,227)	(445,087)						(9,030)
Miscellaneous Other	77,293	(576,608)	85,806	30,732	(97,968)		278,229		(213,665)	
Total other financing sources (uses)	(471,066)	(1,092,271)	(492,421)	85,645	(97,968)	-	278,229	-	(213,665)	(9,030)
Net change in fund balances	$ (1,902,775)	$ (2,913,104)	$ 3,610,441	$ (2,337,529)	$ (28,433)	$ (165,622)	$ (1,067,138)	$ (733,909)	$ (505,783)	$ 4,116,130
Debt service as a percentage of noncapital expenditures	2.51%	2.26%	2.06%	1.80%	1.67%	1.51%	0.44%	0.40%	0.36%	0.09%

Source: CAFR Schedule B-2

Millville Board of Education **Exhibit J-5**
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Miscellaneous	Totals
2002	$ 126,597.00	$ 2,957,195.00	$ 647,694.00	$ 3,731,486.00
2003	91,977.00	2,428,861.00	185,760.00	2,706,598.00
2004	36,910.00	3,260,483.00	504,972.00	3,802,365.00
2005	98,041.00	2,969,184.00	745,073.00	3,812,298.00
2006	131,458.53	4,322,772.59	963,479.16	5,417,710.28
2007	218,607.26	9,450,580.00	1,261,737.55	10,930,924.81
2008	89,501.71	9,974,231.00	294,383.12	10,358,115.83
2009	16,538.82	3,781,360.07	397,273.92	4,195,172.81
2010	8,523.62	5,626,865.36	600,405.95	6,235,794.93
2011	5,321.27	5,280,144.64	1,672,645.79	6,958,111.70
2012	3,518.70	6,856,685.49	1,669,119.97	8,529,324.16

Source: District Records

Millville Board of Education
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Exhibit J-6

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Regular	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Less Tax-exempt Property	Public Utilities	Net Valuation Taxable	Total District School Tax Rate	Estimated County Equalized Value
2003	$ 15,026,800	$ 456,659,000	$ 4,002,100	$ 1,543,800	$ 92,539,600	$ 91,471,400	$ 24,181,000	$ 685,423,700	$ 20,282,200	$ 4,745,991	$ 669,887,491	1.276	$ 962,898,072
2004	14,349,700	460,566,500	3,750,300	1,277,200	94,141,300	87,960,700	24,181,000	686,226,700	6,652,200	4,498,386	684,072,886	1.276	1,001,253,860
2005	46,708,000	923,432,000	8,342,400	1,456,900	220,006,980	137,707,900	42,599,500	1,380,253,680	33,625,500	6,349,858	1,352,978,038	0.665	1,075,681,171
2006	46,600,400	962,776,100	8,577,800	1,308,700	182,658,600	126,295,000	39,935,200	1,368,151,800	-	5,911,869	1,374,063,669	0.663	1,361,735,015
2007	45,028,600	997,000,000	8,646,400	1,368,900	208,560,900	122,092,900	39,502,100	1,422,199,800	-	5,392,078	1,427,591,878	0.662	1,672,929,402
2008	43,449,400	1,029,826,500	9,437,500	1,372,500	212,121,600	120,141,600	39,743,000	1,456,092,100	-	5,556,291	1,461,648,391	0.686	1,863,380,163
2009	40,844,000	1,044,333,700	8,912,700	1,370,200	208,388,600	123,164,000	37,011,600	1,464,024,800	-	5,350,664	1,469,375,464	0.707	1,996,134,534
2010	36,358,300	1,052,258,400	9,179,500	1,334,400	212,371,400	123,152,600	37,011,600	1,471,666,200	-	5,372,972	1,477,039,172	0.707	2,089,541,481
2011	35,958,000	1,054,975,800	9,425,000	1,511,000	207,014,000	119,923,900	37,011,600	1,465,819,300	-	5,264,638	1,471,083,938	0.714	1,871,386,121
2012	33,638,400	1,060,942,600	9,786,000	1,447,900	216,009,600	116,034,600	37,011,600	1,474,870,700		5,212,864	1,480,083,564	0.724	1,853,946,559

Source: County Abstract of Ratables & Municipal Tax Assessor

Millville Board of Education **Exhibit J-7**
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)

Fiscal Year Ended June 30,	Millville Board of Education			Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct	County Other	Other	Municipal Local Purpose	
2003	1.276		1.276	1.390		1.440	4.106
2004	1.276		1.276	1.410		1.570	4.256
2005-R	0.665		0.665	0.817		0.858	2.340
2006	0.663		0.663	1.020		1.143	2.826
2007 *	0.662		0.662	1.151		1.180	2.993
2008	0.686		0.686	1.207		1.132	3.025
2009	0.707		0.707	1.210		1.130	3.047
2010	0.707		0.707	1.289		1.220	3.216
2011	0.714		0.714	1.184		1.262	3.160
2012	0.724		0.724	1.150		1.261	3.135

R=Revalued for 2005

Source: District Records and Municipal Tax Collector

* rate struck after 6/30/07

Millville Board of Education
Principal Property Tax Payers,
Current Year and Nine Years Ago

Exhibit J-8

	2012			2003		
Taxpayer	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
DURAND GLASS MFG CO. INC.	$ 25,416,800	1	1.73%	$ 10,656,000	2	1.59%
T-FAL CORPORATION	21,323,000	2	1.45%	-		0.00%
GOODMILL, LLC	19,843,700	3	1.35%	-		0.00%
ACP CUMB ASSOC/AMER CONT	18,640,000	4	1.27%	-		0.00%
LOWES HOME CENTERS, INC	11,200,000	5	0.76%	-		
CUMB GREEN APTS ASSOC	8,667,700	6	0.59%	-		0.00%
GENESIS HEALTH VENTURES	7,176,400	7	0.49%	-		0.00%
JBM ACME MLVL PTNRS LLC	6,980,900	8	0.47%			
MILLVILLE VILLAGE, INC.	6,613,800	9	0.45%	4,925,000	9	0.74%
OAKVIEW APTS LLC%CMTY REALTY	6,369,600	10	0.43%			
WHEATON USA/ALCAN PKG			0.00%	34,296,800	1	5.12%
GALETTO REALTY	-		0.00%	3,466,600	8	0.52%
K HOVANIAN AT MILLVILLE			0.00%	-		0.00%
SILVERTON MARINE CORP	-		0.00%	8,101,500	10	1.21%
BELL ALANTIC-NJ INC			0.00%	6,972,305	5	1.04%
J.G. DURAND INTERNATIONAL			0.00%	11,218,700	3	1.67%
BALL FOSTER GLASS			0.00%	8,425,700	4	1.26%
PRUDENTIAL INS. CO.			0.00%	6,950,500	6	1.04%
J-PROP INCORPORATED			0.00%	6,250,000	7	0.93%
Totals	$ 132,231,900		8.99%	$ 101,263,105		15.12%
	District Assessed Value		$ 1,471,083,938			$ 669,887,491

Source: District CAFR & Municipal Tax Assessor

Millville Board of Education
Property Tax Levies and Collections,
Last Ten Fiscal Years

Exhibit J-9

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2003	$ 8,017,275.00	$ 8,017,275.00	100%	-
2004	8,544,550.00	8,544,550.00	100%	-
2005	8,728,770.00	8,728,770.00	100%	-
2006	8,991,505.00	8,991,505.00	100%	-
2007	9,098,209.00	9,098,209.00	100%	-
2008	9,450,580.00	9,450,580.00	100%	-
2009	9,974,231.00	9,974,231.00	100%	-
2010	10,359,097.00	10,359,097.00	100%	-
2011	10,398,431.00	10,398,131.00	100%	300.00
2012	10,461,266.00	10,461,266.00	100%	

Source: Districts records including the Certificate and Report of School Taxes (A4F form)

Millville Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Exhibit J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities			
	General Obligation Bonds	Certificates of of Participation	Capital Leases	Bond Anticipation Notes (BANS)	Capital Leases	Total District	Percentage of Personal Income	Per Capita Personal Income
2003	$ 8,695,000	-	$ 142,863	-	-	$ 8,837,863	0.30%	$ 26,625
2004	7,270,000	-	6,284	-	-	7,276,284	0.37%	27,247
2005	5,795,000	-	1,319	-	-	5,796,319	0.48%	27,871
2006	4,320,000	-	-	-	-	4,320,000	0.68%	29,321
2007	2,845,000	-	-	-	-	2,845,000	1.07%	30,524
2008	1,403,000	-	-	-	-	1,403,000	2.32%	32,597
2009	1,028,000	-	235,352			1,263,352	2.59%	32,740
2010	653,000	-	182,126			835,126	4.06%	33,907
2011	299,000	-	126,898			425,898	0.00%	n/a
2012	214,000		7,735,314			7,949,314	0.00%	n/a

Source: District CAFR Schedules I-1

n/a - not available

Millville Board of Education
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years

Exhibit J-11

Fiscal Year Ended June 30,	Governmental Activities			Percentage of Actual Taxable Value of Property	Per Capita Personal Income
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2003	$ 8,695,000	-	$ 8,695,000	1.30%	$ 26,625
2004	7,270,000	-	7,270,000	1.06%	27,247
2005	5,795,000	-	5,795,000	0.43%	27,871
2006	4,320,000	-	4,320,000	0.31%	29,321
2007	2,845,000	-	2,845,000	0.20%	30,524
2008	1,403,000	-	1,403,000	0.10%	32,597
2009	1,028,000	-	1,028,000	0.07%	32,740
2010	653,000	-	653,000	0.04%	33,907
2011	299,000	-	299,000	n/a	n/a
2012	214,000	-	214,000	n/a	n/a

Millville Board of Education
Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

Exhibit J-12

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes & User Fees/Revenues			
Local Municipality	$ 20,415,548.30	100.00%	$ 20,415,548.30
Other Debt			
County of Cumberland	67,721,951.00	22.61%	15,311,933.12
Subtotal, Overlapping Debt			35,727,481.42
Millville Board of Education Direct Debt			214,000.00
Total Direct and Overlapping Debt			$ 35,941,481.42

Sources: Municipal Annual Debt Statement and Abstract of Ratables

Millville Board of Education
Legal Debt Margin Information
Last Ten Fiscal Years

Exhibit J-13

Equalized valuation basis	
2011	$ 1,809,653,457
2010	1,836,139,988
2009	2,031,674,716
	$ 5,677,468,161
Average equalized valuation of taxable property	$ 1,892,489,387
Debt limit (4% of average)	75,699,575
Net bonded school debt	214,000
Legal debt margin	$ 75,485,575

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit	$ 28,387,688	$ 29,747,421	$ 33,103,866	$ 44,069,097	$ 52,372,585	$ 62,307,322	$ 70,747,956	$ 52,985,437	$ 77,467,303	$ 75,699,575
Total net debt applicable to limit	8,695,000	7,270,000	5,795,000	4,320,000	2,845,000	1,403,000	1,028,000	653,000	299,000	214,000
Legal debt margin	$ 19,692,688	$ 22,477,421	$ 27,308,866	$ 39,749,097	$ 49,527,585	$ 60,904,322	$ 69,719,956	$ 52,332,437	$ 77,168,303	$ 75,485,575
Total net debt applicable to the limit as a percentage of debt limit	30.63%	24.44%	17.51%	9.80%	5.43%	2.25%	1.45%	1.23%	0.39%	0.28%

Source: Abstract of Ratables and District Records CAFR Schedule J-7

Millville Board of Education **Exhibit J-14**
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2003	27,021	719,434,125	26,625	7.5%
2004	27,359	745,450,673	27,247	5.8%
2005	27,660	770,911,860	27,871	7.7%
2006	27,988	820,636,148	29,321	8.3%
2007	28,399	866,851,076	30,524	8.3%
2008	28,873	941,173,181	32,597	9.8%
2009	29,075	951,915,500	32,740	13.2%
2010	28,444	964,450,708	33,907	13.6%
2011	28,511	n/a	n/a	13.5%
2012	n/a	n/a	n/a	n/a

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Department of Labor

n/a not available

Millville Board of Education
Principal Employers
Current Year and Nine Years Ago

Exhibit J-15

	2012			2003		
Employer	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
South Jersey Hospital System	2,691	1	19.86%			
Gerresheimer	1,020	2	7.53%			
Wal-Mart	817	3	6.03%			
ShopRite	701	4	5.17%			
Durand Glass Mfg. Co.	650	5	4.80%	757	5	39.16%
Seabrook Bros. & Sons	550	6	4.06%	1,100	2	56.91%
Wawa	541	7	3.99%			
F & S Produce	521	8	3.84%			
Elwyn New Jersey	490	9	3.62%			
Omni Baking Company	480	10	3.54%	425	10	21.99%
Amcor Specialty	612	11	4.52%			
Sheppard Bus	450	12	3.32%	510	6	26.38%
General Mills/Progresso	420	13	3.10%	998	4	51.63%
Bayada Nurses	382	14	2.82%			0.00%
Ardagh Group	365	15	2.69%			
Nipro Glass Americas	303	16	2.24%			
Gateway Community Action	285	17	2.10%			
Complete Care	265	18	1.96%			
NFI Industries	255	19	1.88%			
Nardelli Brothers	250	20	1.84%			0.00%
Groupe Seb-USA	238	21	1.76%			
Millville Rescue Squad	223	22	1.65%			0.00%
Sun National Bank	219	23	1.62%			
Genesis Heath Care	215	24	1.59%			
Chemglass Life Science	212	25	1.56%			
Rite Aid	200	26	1.48%			
Johnson Farms	196	27	1.45%			0.00%
Totals	13,551		44.72%	1,933		100.00%

Source: Cumberland County, NJ - Top Employers of Cumberland County

Millville Board of Education **Exhibit J-16**
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Instruction:										
Regular instruction	480	527	531	549	525	511	502	490	456	456
Special education instruction	76	80	80	82	68	57	66	80	85	66
Other special education instruction	78	78	78	84	86	94	96	84	107	101
Vocational education	-	-	-	-	-	-	-			
Other instruction	17	1	1	-	-	-	-			
Support Services:										
Student & instruction related services	115	121	121	121	162	163	158	154	129	152
General administrative services	9	9	9	9	7	7	7	7	7	7
School administrative services	54	57	57	57	56	57	57	56	55	55
Business administrative services	13	14	14	14	19	19	19	19	18	19
Plant operations and maintenance	91	95	94	94	106	102	97	97	98	99
Pupil transportation	3	3	3	3	3	3	3	3	3	3
Special schools										
Food Service	104	104	106	110	98	115	113	104	105	107
Child Care						1	-			
Total	1,040	1,089	1,094	1,123	1,130	1,126	1,117	1,094	1,063	1,064

Source: District Personnel Records

Millville Board of Education
Operating Statistics
Last Ten Fiscal Years

Exhibit J-17

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures	Cost per Pupil	% Change	Teaching Staff	Pupil/Teacher Ratio Elementary School	Pupil/Teacher Ratio Middle School	Pupil/Teacher Ratio High School	Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
2002	5,863	$ 68,065,816	$ 11,609	22.26%	628	1:13	1:11	1:13	5,863	5,418	1.38%	92.41%
2003	6,173	72,328,327	11,717	0.93%	638	1:11	1:11	1:13	6,173	5,662	5.29%	91.72%
2004	6,180	79,822,022	12,916	10.24%	649	1:11	1:11	1:13	6,180	5,682	0.11%	91.94%
2005	6,231	86,143,359	13,825	7.04%	649	1:10	1:11	1:12	6,231	5,744	0.83%	92.18%
2006	6,401	95,073,194	14,853	7.44%	649	1:11	1:11	1:13	6,402	5,885	2.74%	91.92%
2007	6,541	97,649,565	14,929	0.51%	649	1:11	1:11	1:13	6,527	6,008	1.95%	92.05%
2008	6,322	101,012,654	15,978	7.03%	679	1:11	1:11	1:13	6,427	6,007	-1.53%	93.47%
2009	6,276	99,218,779	15,809	-1.06%	664	1:11	1:11	1:13	6,318	5,919	-1.70%	93.68%
2010	6,273	102,685,918	16,370	3.54%	654	1:11	1:11	1:13	6,225	5,777	-1.47%	92.81%
2011	6,201	103,448,828	16,683	1.91%	648	1:11	1:11	1:13	6,118	5,762	-1.73%	94.18%
2012	6,068	105,755,440	17,429	4.47%	647	1:11	1:11	1:13	6,068	5,679	-0.82%	93.59%

Source: District records, ASSA and Schedules J-4

Millville Board of Education
School Building Information
Last Ten Fiscal Years

Exhibit J-18

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
District Buildings										
High Schools										
Millville Senior High School (1964) Gr. 10-12										
Square Feet	169,000	169,000	169,000	169,000	169,000	185,000	185,000	185,000	185,000	185,000
Capacity(students)	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Enrollment	1,463	1,482	1,572	1,381	1,301	1,255	1,259	1,162	1,145	1,140
High Schools										
Memorial High School (1923, 1937 & 1958) Gr. 9-10										
Square Feet	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800
Capacity(students)	634	634	634	634	634	634	634	634	634	634
Enrollment	1,006	1,003	615	885	828	832	787	750	731	707
Middle School										
Lakeside Middle School (1999 & 2005) 6-8										
Square Feet	153,000	153,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
Capacity(students)	1,142	1,142	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Enrollment	770	1,003	1,158	1,200	1,208	1,112	1,093	1,097	1,091	1,121
Elementary										
Holly Heights Elementary School (1975 &1991) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	10,200
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	739	847	530	560	554	549	536	566	529	494
Rieck Avenue Elementary School (1969 &1981) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	561	465	477	477	507	481	455	469	479	460
Silver Run Elementary School (1992) Gr. K-5										
Square Feet	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000
Capacity(students)	712	712	712	712	712	712	712	712	712	712
Enrollment	567	560	524	536	540	570	575	561	578	549
R.D. Wood Elementary School (1915) Gr. K-5										
Square Feet	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capacity(students)	320	320	320	320	320	320	320	320	320	320
Enrollment	305	262	252	269	281	301	295	271	267	239
R.M. Bacon Elementary School (1929) Gr. K-5										
Square Feet	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500
Capacity(students)	300	300	300	300	300	300	300	300	300	300
Enrollment	302	283	361	291	293	297	302	326	314	305
Mount Pleasant Elementary School (1954 & 1958) Gr. K-5										
Square Feet	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Capacity(students)	216	216	216	216	216	216	216	216	216	216
Enrollment	229	239	242	240	239	240	242	241	251	252

Millville Board of Education
School Building Information
Last Ten Fiscal Years

Exhibit J-18

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Preschool										
Child Family Center										
Square Feet	N/A	N/A	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Capacity(students)	N/A	N/A	601	601	601	601	601	601	601	601
Enrollment	N/A	N/A	580	604	582	790	775	782	793	801
Other										
Culver Center-Administration (1909 &1995)										
Square Feet	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Maintenance-Support										
Square Feet	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550
Warehouse-Support (1960)										
Square Feet	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000

Number of Schools at June 30, 2012
- High Schools - 2
- Middle - 1
- Elementary - 6
- Preschool - 1
- Other - 3

Source: District Records, ASSA

Millville Board of Education
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
(Unaudited)

Exhibit J-19

Undistributed Expenditures - Required Maintenance for School Facilities

School Facilities	Project #	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Millville Senior High School	N/A	$ 320,857	$ 381,517	$ 220,857	$ 225,799	$ 232,650	$ 258,733	$ 111,313	$ 120,986	$ 132,152	$ 171,580
Memorial High	N/A	127,043	256,434	143,012	97,955	78,554	81,598	69,977	96,746	62,889	56,103
Bacon School	N/A	46,064	22,723	28,015	33,737	26,373	31,577	46,560	25,410	25,961	37,175
Holly Heights	N/A	148,435	102,250	105,573	76,121	88,075	75,390	122,135	53,221	98,752	66,250
Mount Pleasant	N/A	26,396	27,049	38,427	48,878	23,509	16,137	32,810	18,245	16,663	20,184
Rieck Avenue	N/A	134,823	117,677	160,716	80,518	108,320	87,958	63,607	52,184	94,411	76,096
R.D. Wood	N/A	41,283	35,485	20,817	37,341	13,624	23,516	21,667	17,300	15,032	13,559
Lakeside Middle School	N/A	165,684	142,812	192,497	108,276	110,634	104,680	110,427	96,443	88,543	83,422
Silver Run School	N/A	67,793	83,659	108,572	71,042	67,609	58,265	64,195	64,201	60,713	57,188
Child Family Center	N/A	-	-	-	-	-	-	221	3,332	233	
Total School Facilities		1,078,378	1,169,606	1,018,486	779,666	749,348	737,854	642,912	548,068	595,349	581,557
Other Facilities		120,878	139,055	105,431	100,160	97,110	80,467	99,888	82,017	60,593	57,923
Grand Total		$ 1,199,255	$ 1,308,662	$ 1,123,917	$ 879,826	$ 846,458	$ 818,322	$ 742,800	$ 630,085	$ 655,942	$ 639,480

Source: District Records

Millville Board of Education **Exhibit J-20**
Insurance Schedule
For the Fiscal Year Ended June 30, 2012
(Unaudited)

Company	Type of Coverage	Amount of Coverage	Deductible
Excelsior Insurance Company	Package Policy		
	Building, Contents, Extra Expense, Valuable Papers	$120,908,740.00	$5,000.00
	Inland Marine- Computers	5,640,000.00	10,000.00
	Liability (Includes School Board & Nurses	1,000,000.00	
Netherlands Insurance Co.	Business Auto		
	Liability	1,000,000.00	
	Comprehensive		500.00
	Collision		1,000.00
Excelsior Insurance Company	Excess Liability	9,000,000.00	10,000.00
NJ School Boards	Workers Compensation	2,000,000.00	
Travelers	Boiler & Machinery	29,113,000.00	5,000.00
Travelers	Surety Bonds		
	Treasurer	400,000.00	
	Board Secretary	50,000.00	
	Messenger	2,000.00	
	Driving School	10,000.00	
	Employee Dishonesty	250,000.00	1,000.00
AIG	Student Accident	1,000,000.00	
American Home Assurance	Travel Accident (Board Members)	500,000.00	

Source: District Records

Single Audit Section

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K-1 REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, State of New Jersey

We have audited the basic financial statements of the City of Millville School District ("District"), in the County of Cumberland, State of New Jersey, as of and for the year ended June 30, 2012 and have issued our report thereon dated November 30**,** 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and audit requirements presented by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

Management of the District is responsible foe establishing and maintaining internal control over financial reporting. In planning and performing our audit, we considered the City of Millville School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey. We noted certain other matters that we have reported to the Board of Education of the City of Millville School District in the separate *Auditors' Management Report on Administrative Findings - Financial, Compliance and Performance* dated November 30, 2012.

This report is intended solely for the information of the management of the City of Millville School District, the New Jersey State Department of Education (the cognizant audit agency), other state and federal awarding agencies and pass-through entities, and is not intended and should not be used by anyone other than these parties.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Glen J. Ortman

Glen J. Ortman
Certified Public Accountant
Licensed Public School Accountant
No. 853

November 30, 2012

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K-2 REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, New Jersey

Compliance

We have audited the compliance of the Board of Education of the City of Millville School District, in the County of Cumberland, State of New Jersey, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2012. The City of Millville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of City of Millville School District's management. Our responsibility is to express an opinion on the City of Millville School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey; OMB Circular A-133 *Audits of States, Local Governments, and Non-Profit Organizations;* and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Those standards, OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of Millville School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of City of Millville School District's compliance with those requirements.

In our opinion, the Board of Education of the City of Millville School District, in the County of Cumberland, State of New Jersey, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2012.

Internal Control Over Compliance

The management of the Board of Education of the City of Millville School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered City of Millville School District's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Millville School District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A material weakness in internal control over compliance is a deficiency or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management of the City of Millville School District, the New Jersey State Department of Education (cognizant audit agency), other state and federal awarding agencies and pass-though entities and is not intended and should not be used by anyone other than these parties.

Ford, Scott & Associates, L.L.C.

FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Glen J. Ortman

Glen J. Ortman
Certified Public Accountant
Licensed Public School Accountant
No. 853

November 30, 2012

Millville Board of Education
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Award Amount	Grant Period From	Grant Period To	Balance June 30, 2011	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Cancelled/ Adjust-ment	Re-Payment of Prior Years' Balances	Balance at June 30, 2012 (Accounts Receivable)	Balance at June 30, 2012 Deferred Revenue	Balance at June 30, 2012 Due to Grantor
U.S. Department of Education														
General Fund:														
Medical Assistance (SEMI) Program	93.778	N/A	$ 223,566.50	07/01/11	06/30/12	$	$	$ 180,158.49	$ (223,566.50)	$	$	$ (43,408.01)	$	$
Medical Assistance (SEMI) Program	93.778	N/A	209,241.98	07/01/10	06/30/11	(42,125.85)		42,125.85						
Medical Assistance (MAC) Program	93.778	N/A	32,941.01	07/01/11	06/30/12			14,941.44	(32,941.01)			(17,999.57)		
U.S. Department of Education														
Passed-Through State Dept. of Education														
ARRA - Education Jobs Fund	84.410	N/A	2,322,015.00	08/01/11	09/30/12			1,828,559.52	(2,322,015.00)			(493,455.48)		
Total Education Jobs Fund						-	-	1,828,559.52	(2,322,015.00)	-	-	(493,455.48)	-	-
Total General Fund						(42,125.85)	-	2,065,785.30	(2,578,522.51)	-	-	(554,863.06)	-	-
U.S. Department of Education														
Passed-Through State Dept. of Education														
Special Revenue Fund:														
Title I - Part A Cluster:														
NCLB - Title I, Part A	84.010	NCLB323012	1,927,984.00	09/01/11	08/31/12	-	8,083.93	1,224,613.00	(1,815,625.24)			(869,527.07)	286,598.76	
NCLB - Title I, Part A	84.010	NCLB323011	2,084,297.00	09/01/10	08/31/11	(527,135.84)	(8,083.93)	701,856.00	(169,551.50)	2,915.27		0.00		
Title I, Part A - ARRA	84.389	NCLB323010	1,707,657.00	09/01/09	08/31/11	(513,882.60)		604,534.00	(90,651.99)	0.59		0.00		
Total Title I - Part A Cluster						(1,041,018.44)	-	2,531,003.00	(2,075,828.73)	2,915.86	-	(869,527.07)	286,598.76	-
School Improvement Grants Cluster:														
NCLB Title I - SIA, Part A	84.377A	NCLB323012	56,280.00	09/01/11	08/31/12	-	29,579.00		(53,462.15)	(2,878.00)		(29,579.00)	2,817.85	
NCLB Title I - SIA, Part A	84.377A	NCLB323011	162,599.00	09/01/10	08/31/11	(90,616.78)	(29,579.00)	143,537.00	(42,402.80)	19,061.58				
Total School Improvement Grants Cluster						(90,616.78)	-	143,537.00	(95,864.95)	16,183.58	-	(29,579.00)	2,817.85	-
Title II - Part A Improving Teacher Quality	84.281A	NCLB323012	260,024.00	09/01/11	08/31/12	-	42,407.09	167,177.35	(247,440.85)	(42,825.18)		(135,253.74)	54,572.15	
Title II - Part A Improving Teacher Quality	84.281A	NCLB323011	295,862.00	09/01/10	08/31/11	(28,623.19)	(42,407.09)	100,215.65	(29,185.37)			-		
Title II - Part D Technology	84.281	NCLB323011	4,247.00	09/01/10	08/31/11	(681.39)		3,236.69	(2,554.25)	(1.05)		(175.00)	175.00	
Title II - Part D Technology	84.281	NCLB323010	22,340.00	09/01/09	08/31/10	(751.00)		751.00						
Title III	84.162	NCLB323012	27,016.00	09/01/11	08/31/12	-	200.00	7,394.00	(18,793.42)			(19,622.00)	8,422.58	
Title III	84.162	NCLB323011	21,932.00	09/01/10	08/31/11	(14,980.07)	(200.00)	19,666.29	(4,042.94)	(443.28)		0.00		
Title III Immigration	84.365	NCLB323012	4,970.00	09/01/11	08/31/12				(4,970.00)			(4,970.00)	-	
Title IV Drug Free Schools	84.186	NCLB323009	33,856.00	09/01/09	08/31/10				(1,972.00)	1,972.00				
Special Education Cluster:														
I.D.E.A. Part B, Basic Regular	84.027	IDEA323011	1,441,782.00	09/01/10	08/31/11	(305,932.97)	(367,472.00)	629,294.00	(94,643.44)	138,754.41				
I.D.E.A. Part B, Basic Regular	84.027	IDEA323012	1,455,351.00	09/01/11	08/31/12		367,472.00	808,593.00	(1,331,564.42)	(138,754.41)		(785,512.41)	491,258.58	
I.D.E.A. Part B, Basic Regular - ARRA	84.391	IDEA323010	1,550,861.00	09/01/09	08/31/11	(154,188.54)		205,915.00	(51,726.16)	(0.30)		(0.00)		
I.D.E.A. Part B, Basic Pre-School	84.173	IDEA323012	31,735.00	09/01/11	08/31/12	-	2,155.00	18,974.00	(29,300.00)	(2,155.00)		(14,916.00)	4,590.00	
I.D.E.A. Part B, Basic Pre-School	84.173	IDEA323011	32,364.00	09/01/10	08/31/11	(3,733.93)	(2,155.00)	14,563.00	(5,221.00)	(3,453.07)		-		
I.D.E.A. Part B, Basic Pre-School - ARRA	84.392	IDEA323010	55,694.00	09/01/09	08/31/11	(4,283.89)		17,786.08	(13,920.93)	418.74		0.00		
Total Special Education Cluster						(468,139.33)	-	1,695,125.08	(1,526,375.95)	(5,189.63)	-	(800,428.41)	495,848.58	-
Carl D. Perkins	84.048	PERK323011	79,818.00	07/01/10	06/30/11	(11,582.21)		11,583.00		(0.79)		0.00		
Carl D. Perkins	84.048	PERK323012	80,377.00	07/01/11	06/30/12	-		55,798.00	(77,868.21)			(22,070.21)		
Passed Through Vineland Public Schools:														
Adult Basic Skills Grant Program	17.255	11AW19G11	20,800.00	07/01/10	06/30/11	(14,379.44)		14,136.10	-	243.34		0.00		
Carol White Phys. Ed. Grant	84.215F	Q215F070129	389,240.29	06/01/09	05/31/10	(4,001.35)		4,001.35	-			-		
Talent 21 Grant ARRA	84.386	10000169	1,960,000.00	02/01/10	07/16/12	(526,617.55)		824,518.00	(388,195.92)			(92,946.00)	2,650.53	
U.S. Department of Health & Human Services														
Safe Dates Program	UNKNOWN	BJA64611	100,000.00	07/01/10	06/30/11	(8,420.75)		10,000.00	-	(1,579.25)		-		

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

Millville Board of Education
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Grant or State Project Number	Award Amount	Grant Period From	Grant Period To	Balance June 30, 2011	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Cancelled/ Adjust-ment	Re-Payment of Prior Years' Balances	Balance at June 30, 2012 (Accounts Receivable)	Balance at June 30, 2012 Deferred Revenue	Balance at June 30, 2012 Due to Grantor
U.S. Department of Health & Human Services														
Passed-Thru State Dept. of Human Services														
Family Friendly Center Grant	UNKNOWN	FF05023	$ 90,926.00	07/01/10	06/30/11	$ 12,329.41		$	$ (193.77)	$	$ (12,135.64)	$	$	$
Family Friendly Center Grant	UNKNOWN	FF05023	90,924.00	07/01/11	06/30/12			90,924.00	(85,210.22)					5,713.78
U.S. Department of Agriculture														
Fresh Fruits and Vegetables	10.582	N/A	58,834.80	07/01/11	06/30/12			56,899.95	(58,834.80)			(1,934.85)		
Fresh Fruits and Vegetables	10.582	N/A	42,776.84	07/01/10	06/30/11	(3,619.95)		4,522.57		(902.62)				
U.S. Department of Education														
Passed-Through State Dept. of Education														
21st Century Community Learning Centers Prog	84.287C	11EK16H05	535,000.00	07/01/10	06/30/11	(154,224.19)		226,980.14	(72,812.89)	56.94		0.00		
21st Century Community Learning Centers Prog	84.287C	12EK16H05	574,840.00	07/01/11	06/30/12			352,768.00	(496,612.34)			(222,072.00)	78,227.66	
Passed Through Cumberland Empowerment Zone														
21st Century Community Learning Centers Prog	84.287C	11EK01D02	63,985.00	07/01/10	06/03/11	(36,708.78)	(159.75)	45,115.08	(8,246.55)					
21st Century Community Learning Centers Prog	84.287C	12EK01D02	66,617.00	07/01/11	06/30/12		159.75	40,338.24	(55,339.62)			(26,119.01)	11,277.38	
U.S. Dept of Housing & Urban Development														
Passed Through Cumberland Empowerment Zone														
Weed & Seed Program	16.595		5,200.00	02/28/10	06/30/11	19.02				(19.02)		-	-	
Total Special Revenue Fund						(2,392,015.99)	-	6,405,690.49	(5,250,342.78)	(29,589.10)	(12,135.64)	(2,224,697.29)	940,590.49	5,713.78
U.S. Department of Agriculture														
Passed-Through State Dept. of Education														
Enterprise Fund:														
Child Nutrition Program Cluster:														
Food Distribution Program	10.550	N/A	150,294.00	07/01/10	06/03/11	9,124.40			(9,124.40)					
Food Distribution Program	10.550	N/A	146,974.28	07/01/11	06/30/12			146,974.28	(139,937.13)				7,037.15	
School Breakfast Program	10.553	N/A	467,254.80	07/01/11	06/30/12			448,315.62	(467,254.80)			(18,939.18)		
After School Snack Program	10.554	N/A	59,306.60	07/01/11	06/30/12			57,065.36	(59,306.60)			(2,241.24)		
National School Lunch Program	10.555	N/A	1,624,534.60	07/01/11	06/30/12			1,568,805.95	(1,624,534.60)			(55,728.65)		
Total Child Nutrition Program Cluster						9,124.40	-	2,221,161.21	(2,300,157.53)	-	-	(76,909.07)	7,037.15	-
Total Enterprise Fund						9,124.40	-	2,221,161.21	(2,300,157.53)	-	-	(76,909.07)	7,037.15	-
Total Federal Financial Awards						$ (2,425,017.44)	$ -	$ 10,692,637.00	$ (10,129,022.82)	$ (29,589.10)	$ (12,135.64)	$ (2,856,469.42)	$ 947,627.64	$ 5,713.78

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

Millville Board of Education
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2012

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period From	Grant Period To	Balance at June 30, 2011 Deferred Revenue (Accounts Receivable)	Balance at June 30, 2011 Due to Grantor	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adjust-ments	Re-Payment of Prior Years' Balances	Balance at June 30, 2012 (Accounts Receivable)	Balance at June 30, 2012 Deferred Revenue	Balance at June 30, 2012 Due to Grantor	Memo Budgetary Receivable	Memo Cumulative Total Expenditures
State Department of Education																
General Fund:																
State Aid Public Cluster:																
Adjustment Aid	12-495-034-5120-085	$ 13,672,779.00	07/01/11	06/30/12	$	$	$	$ 13,672,779.00	$ (13,672,779.00)	$	$	$	$	$	$ (1,315,159.52)	$ 13,672,779.00
Equalization Aid	12-495-034-5120-078	48,637,757.00	07/01/11	06/30/12				48,637,757.00	(48,637,757.00)						(4,678,376.60)	48,637,757.00
Special Education Aid	12-495-034-5120-089	2,495,594.00	07/01/11	06/30/12				2,495,594.00	(2,495,594.00)						(240,046.61)	2,495,594.00
Security Aid	12-495-034-5120-068	1,532,935.00	07/01/11	06/30/12				1,532,935.00	(1,532,935.00)						(147,450.20)	1,532,935.00
Transportation Aid	12-495-034-5120-014	1,597,588.00	07/01/11	06/30/12				1,597,588.00	(1,597,588.00)						(153,666.17)	1,597,588.00
NonPublic Transportation Aid	12-100-034-5120-068	17,070.85	07/01/11	06/30/12					(17,070.85)			(17,070.85)				17,070.85
NonPublic Transportation Aid	11-100-034-5120-068	25,274.21	07/01/10	06/30/11	(25,274.21)			25,274.21				-				-
Education Opportunity Aid	08-495-034-5120-049	32,769,832.00	07/01/07	06/30/08	-	830,020.00			-		(830,020.00)	-				-
Extraordinary Aid	12-495-034-5120-044	353,190.00	07/01/11	06/30/12				-	(353,190.00)			(353,190.00)				353,190.00
Extraordinary Aid	11-495-034-5120-044	210,870.00	07/01/10	06/30/11	(210,870.00)			210,870.00				-				-
Reimbursed TPAF Social Security Contributions	12-495-034-5095-002	3,058,270.84	07/01/11	06/30/12				2,905,895.74	(3,058,270.84)			(152,375.10)				3,058,270.84
Reimbursed TPAF Social Security Contributions	11-495-034-5095-002	3,025,533.58	07/01/10	06/30/11	(150,044.21)			150,044.21				-				-
Total General Fund					(386,188.42)	830,020.00	-	71,228,737.16	(71,365,184.69)		(830,020.00)	(522,635.95)	-	-	(6,534,699.10)	71,365,184.69
Special Revenue Fund:																
Preschool Education Aid	12-495-034-5120-086	8,746,430.00	07/01/11	06/30/12			432,067.15	7,871,787.00	(8,898,681.00)	25,430.95		(874,643.00)	305,247.10		(874,643.00)	8,898,681.00
Preschool Education Aid	11-495-034-5120-086	8,723,712.00	07/01/10	06/30/11	(440,234.55)		(432,067.15)	872,301.70								-
NJ Nonpublic Aid:																-
Textbook Aid	12-100-034-5120-064	8,407.00	07/01/11	06/30/12				8,407.00	(7,919.00)					488.00		7,919.00
Handicapped Services - Supplemental Instruction	12-100-034-5120-066	7,015.00	07/01/11	06/30/12				7,015.00	(7,015.00)					-		7,015.00
Compensatory/E.S.L.- Chapter 192	12-100-034-5120-067	13,525.00	07/01/11	06/30/12				13,525.00	(8,522.00)					5,003.00		
Compensatory/E.S.L.- Chapter 192	11-100-034-5120-067	13,396.00	07/01/10	06/30/11		1,013.00					(1,013.00)			-		-
Compensatory/E.S.L.- Chapter 192	10-100-034-5120-067	17,275.00	07/01/09	06/30/10		145.00					(145.00)			-		-
Nursing	12-100-034-5120-070	12,009.00	07/01/11	06/30/12				12,009.00	(12,009.00)					-		12,009.00
Corrective Speech/Exam & Classification-Ch. 193	12-100-034-5120-070	8,688.00	07/01/11	06/30/12				8,688.00	(8,688.00)					-		8,688.00
Corrective Speech/Exam & Classification-Ch. 193	11-100-034-5120-066	9,388.00	07/01/10	06/30/11		2,347.00					(2,347.00)			-		-
Examination and Classification	12-100-034-5120-066	5,638.00	07/01/11	06/30/12		-		5,638.00	(5,638.00)					-		5,638.00
Examination and Classification	10-100-034-5120-066	5,488.00	07/01/09	06/30/10		91.00					(91.00)			-		-
																-
Total Special Revenue Fund					(440,234.55)	3,596.00	-	8,799,370.70	(8,948,472.00)	25,430.95	(3,596.00)	(874,643.00)	305,247.10	5,491.00	(874,643.00)	8,939,950.00
State Department of Education																
Debt Service Fund:																
Debt Service Aid Type II	12-495-034-5120-017	48,281.00	07/01/11	06/30/12				48,281.00	(48,281.00)							48,281.00
Total Debt Service Fund					-	-	-	48,281.00	(48,281.00)	-	-	-	-	-	-	48,281.00
State Department of Agriculture																
Enterprise Fund:																
National School Lunch Program - State Share	12-100-010-3360-067	38,299.64	07/01/11	06/30/12				37,008.69	(38,299.64)			(1,290.95)				38,299.64
Total Enterprise Fund					-	-	-	37,008.69	(38,299.64)	-	-	(1,290.95)	-	-	-	38,299.64
Total State Financial Assistance					$ (826,422.97)	$ 833,616.00	$ -	$ 80,113,397.55	$ (80,400,237.33)	$ 25,430.95	$ (833,616.00)	$ (1,398,569.90)	$ 305,247.10	$ 5,491.00	$ (7,409,342.10)	$ 80,391,715.33

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

MILLVILLE BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
JUNE 30, 2012

NOTE 1. GENERAL

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Millville Board of Education. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state financial assistance passed through other government agencies, is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of financial assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food services fund, which are presented using the accrual basis of accounting, and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Notes 1(C) and 1(D) to the Board's basic financial statements.

NOTE 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the General Fund and Special Revenue Fund on the GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The net adjustment to reconcile from the budgetary basis to the GAAP basis is $(308,919.10). See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the General Fund and the Special Revenue Fund.

Federal and state award revenues, including those contributed to School Based Budgets, are reported in the Board's basic financial statements on a GAAP basis as follows:

	Federal	State	TPAF Pension	Total
General Fund	$ 2,578,522.51	$ 75,135,885.89	$ (4,077,279.00)	$ 73,637,129.40
Special Revenue Fund	5,250,342.78	8,946,130.70		14,196,473.48
Debt Service Fund		48,281.00		48,281.00
Food Service Fund	2,300,190.28	38,299.64		2,338,489.92
Total Financial Award Revenues	$ 10,129,055.57	$ 84,168,597.23	$ (4,077,279.00)	$ 90,220,373.80

The On-Behalf Pension Contributions made for the district by the State of New Jersey are recognized as revenue in the basic financial statements, but are not considered in the major program determination.

MILLVILLE BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
JUNE 30, 2012
(CONTINUED)

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5. OTHER

Revenues and expenditures under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amounts paid by the state on behalf of the district for the year ended June 30, 2012. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2012.

NOTE 6. ADJUSTMENTS

Adjustments were made to various Federal and State grants due to the cancellation of both encumbrance payable and both accounts receivable and payable from the previous year or a reduction of state aid.

NOTE 7. SCHOOLWIDE PROGRAM FUNDS

School wide programs are not Federal programs as defined in OMB Circular A-133; amounts used in school wide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in school wide programs in the school district.

Program	Total
Title 1, Part A: Improving Basic Programs	$ 599,531.40
Total Financial Award Revenues	$ 599,531.40

NOTE 8. SUB-RECIPIENTS

Of the State expenditures presented in Schedule B, the District provided state awards to sub recipients as follows:

Program	Account Number	Amount Provided to Receipients
Preschool Education	495-034-5120-086	$ 1,635,692.33

MILLVILLE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012

I. SUMMARY OF AUDITORS'S RESULTS

Financial Statements

Type of auditor's report issued: Unqualified Opinion

Internal control over financial reporting:

1) Material weakness(es) identified? _____ yes __X__ No

2) Significant deficiency(s) identified? _____ yes _____X_____ none reported

Non-compliance material to basic financial statements noted? _____ yes __X__ No

Federal Awards

Internal Control over major programs:

1) Material weakness(es) identified: _____ yes __X__ No

2) Significant deficiency(s) identified? _____ yes __X__ none reported

Type of auditor's report issued on compliance for major programs: Unqualified Opinion

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of Circular A-133? _____ yes __X__ No

Identification of major program:

CFDA Number(s)	Name of Federal Program or Cluster
84.010, 84.389	Title I, Part A Cluster
84.027, 84.173, 84.391, 84.392	Special Education Cluster
84 410A	Education Jobs
84.386	Talent 21 ARRA
84.287	21 Century Learning
93.778	SEMI-Medical Assistance Program

Dollar threshold used to distinguish between type A and type B programs: $303,871

Auditee qualified as low-risk auditee? _____ yes __X__ No

MILLVILLE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
(CONTINUED)

I. SUMMARY OF AUDITOR'S RESULTS (CONTINUED)

State Awards

Dollar threshold used to distinguish between type A and type B programs: $2,412,007

Auditee qualified as low-risk auditee? _____ yes ___X___ No

Type of auditor's report issued on compliance for major programs: Unqualified Opinion

Internal Control over major programs:

1) Material weakness(es) identified? _____ yes ___X___ No

2) Significant deficiency(s) identified that are not considered to be material weaknesses? _____ yes ___X___ None reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 04-04? _____ yes ___X___ No

Identification of major programs:

GMIS Number(s)	Name of State Program
	State Aid – Public
495-034-5120-089	Special Education Aid
495-034-5120-085	Adjustment Aid
495-034-5120-078	Equalization Aid
495-034-5120-084	Security Aid
495-034-5120-014	Transportation Aid
495-034-5095-002	Reimbursed T.P.A.F. Social Security

MILLVILLE BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
(CONTINUED)

II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

In accordance with Government Auditing Standards, our audit disclosed no findings relating to the financial statements that are required to be reported under this section.

III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

Federal

None

State

None

MILLVILLE BOARD OF EDUCATION
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE YEAR ENDED JUNE 30, 2012

STATUS OF PRIOR YEAR FINDINGS

Financial Planning, Accounting and Reporting

There were no prior year findings reported under this section.

Federal Awards and State Financial Assistance

Federal Programs

None

State Programs

None