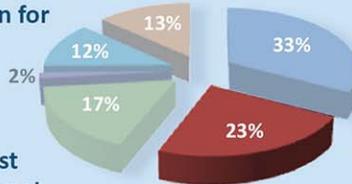


OMNI Updates

Providing a Better Understanding of Your Tax Deferred Retirement Benefit

403(b)asics

Nationwide, approximately 30% of eligible participants chose to utilize their employer's 403(b) retirement plan. Last year we conducted a survey amongst our participants and potential participants to pinpoint the factors leading to this low rate of participation. The most common reason for avoiding the use of a 403(b) was a fear that it would reduce take-home pay. Accordingly, our Spring newsletter sought to demonstrate how to build a nest egg with a minimal impact to your paycheck. In this issue we will address the 2nd most common concern. Of survey respondents, 23% did not understand what a 403(b) was and how it worked. We hope to simply illustrate this below.

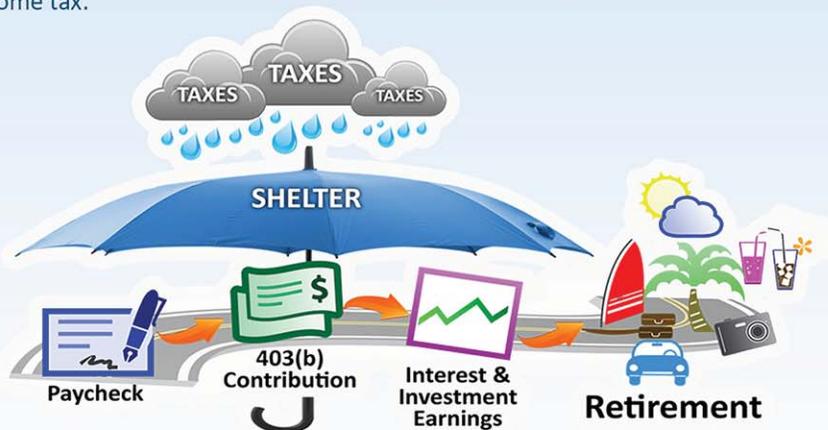


What is a 403(b)?

A 403(b) is often thought of as a lesser known cousin to a 401(k) - although in truth 403(b) plans have been in existence for almost 60 years, and are vastly utilized nationwide. Tailored to the unique needs of non-profits, churches, and public employees, the 403(b) is designed for flexibility in helping participants meet their retirement planning needs.

How it works?

After establishing a 403(b) account, money is withheld from your paycheck, and invested with your selected service provider. Your contributions are not treated as taxable income, which can greatly reduce the impact on your annual tax liability. For example, if you receive a paycheck for \$1,000 and \$100 of it goes into your 403(b), only \$900 of your pay will be subject to income tax.



Where does the money go?

Your contributions flow through OMNI to your chosen service provider, where it is in turn deposited into one or more investment vehicles. There are a number of different investment vehicles that may be available, including mutual funds, annuities, and fixed interest bearing accounts. Choosing which type of investment vehicle is best for you can be a challenge, and OMNI encourages you to carefully consider every available option. Your contributions, along with any investment or interest earnings, accumulate tax-free until distribution. Available service providers at your employer are listed to the right.

When do I get my money?

403(b) plans are intended primarily to help achieve a financially secure retirement. As a result, distribution is permissible after you reach age 59 ½ or separate from service with your employer. Some participants may instead opt to rollover their deferrals into an Individual Retirement Account (IRA) at this point.

In certain circumstances you may be able to withdraw funds earlier, albeit sometimes at the expense of your retirement nest-egg. If you are facing financial hardship or need to access some of your 403(b) funds, many plans offer hardship withdrawals and loans, subject to IRS regulations.

Millville Board of Education

New accounts may be opened with the following approved Service Providers.

Ameriprise Financial Services, Inc.
AXA Equitable Life Insurance Company
GWN/Employee Deposit Acct
Life Insurance Co of Southwest
Lincoln Investment Planning
MetLife
MetLife of CT (Travelers)
Oppenheimer Shareholder Svcs.
Voya Financial (ING Reliastar)

Start TODAY!
www.omni403b.com



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2nd Quarter-2015

Summer is Here!

In this edition of OMNI Updates, we continue to address the concerns you may have about participating in a 403(b) plan. This issue will focus primarily on what a 403(b) is, how it works, and highlight some of the benefits of participating.

We are also pleased to announce that throughout the summer OMNI is holding a social media contest across our Twitter, Facebook and Instagram platforms. Details of the contest will be explained further in this newsletter. We are excited for the opportunity to interact more with all of you in the digital world!

While our hope is that this contest is fun and interactive, we also hope that it fosters awareness of OMNI's array of online content. OMNI Updates serves as a fantastic way to communicate with plan participants; however it is a quarterly publication. Through our online platforms, we are able to consistently share the most up to date information about OMNI, the 403(b) industry, along with helpful financial literacy and retirement planning information.

Whether you plan on spending your summer relaxing, vacationing, exploring or even working, we look forward to seeing you online!

Share with and be entered to win GREAT PRIZES!



Summer is right around the corner and for many that means some well-deserved time off! Our vacation plans don't differ much from our retirement dreams. Whether you are planning on enjoying the sunshine, golfing, traveling or spending extra time with family, vacation can be a great way to put your plans for your retirement in perspective.

While you are enjoying your summer, we invite you to share your vacation experiences with us for a chance to win one of several exciting prizes. Follow us on Twitter (@omni403b), Facebook (OMNI 403b) or Instagram (@omni403b) and share your pictures using the hashtag #retirementdreams.

3 WINNERS WILL BE PICKED TO WIN ONE OF THESE GREAT PRIZES!

Apple WATCH SPORT

Apple iPad mini



Apple Gift Card

Understanding your 403(b) is the first step towards saving for retirement.



www.omni403b.com

Only employees of OMNI clients will be considered. All entries must be received by September 1, 2015. Winners will be notified by September 15, 2015. One entry per person.